



**MAHESH BANK**

**HAMARA PRAYAS**

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## From the **Chairman's Desk**



### INDISGUISE

When we are studying under a teacher, he or she teaches lessons first and only then asks us to undergo the test. Our life is altogether a very different and hard teacher. We need to learn from fellow human beings. Sometimes we can learn even from animals or any other creatures among several creations. **The world is a university – each and every being created is teaching us some lesson or the other. How?**

We all know of the Amoeba, the single cell creature. That single cell symbolises individuality and rigidity – that one should never give up his 'being' under any circumstances. **If we fall for everything, we stand for nothing.** That single cell concept teaches us this lesson. The same amoeba will take varied shapes suited to different situations. These 'varied shapes' denote flexibility – one should be flexible in his approach, in order to maintain harmonious relationships. In terms of ideals or principles, one should be like a rock – very rigid. In terms of relationships, one should be like a river – flexible.

Look at ants. If a small piece of jiggery or a drop of honey is spilled on the floor, hundreds of ants will immediately rush there to collect it; it is their food. Imagine a huge collection of assorted sweets, kept in a jar, being surrounded by a plate containing water. Will the ants go near? Never! No doubt, they are in search of much-needed food for survival. But at the same time, an ant analyses the pros and cons – the distinct possibilities of the harsh reality. The food for its survival or its very own survival? It does not take any risk. It goes away from the 'food'. Are not we able to learn valuable lessons from observing the behaviour of ants? It could be a SWOT analysis, as we call it in management-strengths, weaknesses, opportunities and threats. Or is it a lesson to look before you leap? Ponder over that.

A lesson taught by a saint is worth quoting here. A saint was asked to rate the rule of his king. He at once replied-cat's teeth. The person who questioned his was unable to understand and

asked the saint to explain further. The saint went on to say, 'While catching its prey, the rat, the cat's teeth would become merciless. It would tear the rat into pieces. No pity, no compassion. The same teeth, while carrying its kitten, will be very soft to the younger one, without giving even a bit of pain. See! The same teeth! How different are the two approaches? See how it can be at the two extremes? What do you learn from this?' To this question by the saint, the person replied: 'The king will be merciless towards his enemies and at the same time, he will be very kind and compassionate towards his own people'.

The saint said, 'Alright, there is something more. Looking at it from another perspective-if you ask the rat its opinion about the cat's teeth, what answer will it give? Very treacherous, very cruel, isn't it? If the same question is posted to a kitten, the answer will be totally different. Very soft, cushion like. Is it not? So, the cat's teeth, when viewed from two different entities elicit responses that in fact, fall into the opposite extremes. If we like a person, our opinions about that person will be very positive. If we don't, the words we use regarding that person will be totally negative. We operate from these biased attitudes. If we want to have the right picture about a being or a person in this world, we should be free from bias or prejudice. We should be objective in our approach'. Something as simple as cat's teeth teaches us this precious lesson.

A famous Guruji was on his deathbed. Surrounding him, his disciples asked him who his favourite guru was. He said feebly, 'Hundreds! How can I pinpoint any?' The followers pressed him to mention a few. The guru replied, 'Alright, I will name only three! The first one was a thief!' 'Thief!' wondered the disciples. The guru continued, 'Yes! Once I was passing through a small town and searching for a place to stay for a month. A person offered to take me to his house and only after reaching the place did I get to know that he was a thief, staying alone in that house. Every day he would go to indulge in his thieving activities but would return empty-handed. But he would be very optimistic and would say daily, 'I will

get something tomorrow'. One month passed without him getting anything. Still, he remained optimistic-'Tomorrow I will get something'. He would tell me, 'Please pray for me sincerely so that I will get something at least tomorrow'. I was overwhelmed with his high degree of optimism. I also learnt persistence thanks to his approach. There was patience in his attempts and perseverance in his efforts. He was one of my most revered gurus'.

'Who was the second one?' asked the disciples, to which he replied, 'A dog'. 'When I was going to take bath in a river once, I saw a dog that was trying to drink water from the river, standing at its bank. When it saw its own image, reflected in the river water, it assumed it to be another dog, a rival. It kept barking at its 'rival' and the reflection repeated the same act. But the dog never gave up. Finally, it jumped into the river and drank water to its satisfaction. It was surprised to discover that there was no such thing, like its rival. I learnt a valuable lesson from that dog-that most of our fears are unfounded; they are illusory. When we dare those fears, they will automatically vanish. My second guru, that dog, taught me this precious lesson'.

'The third guru was a small child. I saw him lighting a lamp with a source of fire. I asked him, 'You have lit the lamp from that source. Where did the fire come from?' I thought of myself as the more intelligent of the two of us, and the poor little boy, I assumed, would not be able to answer the question. The little child put off the lamp by blowing on it, and he in turn asked me a question, 'Where has the fire gone?' Without waiting for an answer from me, he simply ran away. I had thought that I knew everything. But that little child shattered my ego. He was my greatest guru'.

Dear disciples! Don't ever underestimate anybody. **The world is like a university. The beings you see, the people you come across-they are all valuable teachers for you. Keep your eyes, ears and mind open. You will learn a lot!** With great difficulty, the guru finished his speech. **Is not life a constant learning process?**

**PURSHOTAMDAS MANDHANA**



## Chairman - Emeritus Inks

### ATTITUDES

Life is shaped experience by experience. The quality of your experience is shaped by your attitudes. By shaping your attitudes, you shape your life. So, design your attitudes and design your destiny. William James, who was considered as the 'Father of American Psychology', famously stated, 'The greatest discovery of my generation is that a human being can alter his life by altering his attitudes'.

Attitudes are the mental spectacles with which you look at life. We do not need new horizons. We only need fresh spectacles with which we can look at our existing horizons. Similarly, we do not need a new life. We can only need the right attitudes with which we can perceive our existing life.

However, we need to remember that attitudes do not care where we shape them; but once shaped, they become our behaviour either creating us or destroying us. Once an attitude is formed, it expresses itself in every aspect of our life.

Let us take an example. People avoid public speaking due to fear of facing a group of judgemental eyes. The issue here is not public speaking. The issue here is the attitude of avoiding what you fear. Once this attitude to 'avoid what I fear' is formed and hardened, you will keep running away from life. For one it is fear of public, for someone else it is fear of cockroaches and for someone else it is about darkness. And because attitudes do not care where you shape them, this behaviour of avoiding what you fear will hurt your life beyond comprehension. This will culminate into 'fear of unknown' and you will avoid everything that is unknown. But then, growth is in the unknown, creating is in the unknown, research and development is in the unknown, and your very future is in the unknown. Fear and this avoiding the unknown will make you stagnate in your known comfort zone.

Alternatively, develop the attitude to face the very fears you fear; develop the attitude to go ahead in spite of your fears and see the way you will courageously sculpt your future. The examples can be extended to every aspect of life. Every morning snooze multiple times before you get up and you have built in you the attitude to procrastinate. Observe and you will realise that procrastination has become your spontaneous choice. Alternatively, conquer the gap between waking up and getting up and you will find yourself living by the great Kabir's doctrine: 'Tomorrow's work do today; and today's work, now'. '(कल करे सो आज कर, आज करे सो अब).'

**Thread by thread, a rope is made. Experience by experience, your attitude is shaped.** Giving up or resilience, excellence or compromise, to face or to escape, to dream small or big, to follow or lead, to bad mouth or appreciate, to be right or appear to be right..... everything depends on the choice of your attitude in the small things of life, which will eventually become your behaviour in the big things of life.

**When it comes to attitude, there is no excuse to 'This is only the first time'. No! You have to get it right all the time, every time. Conquer your attitudes and thus conquer your life.**

Possess an attitude of Gratitude. Visualise all the people involved in getting the food on your table. The farmer, the transporter, the wholesaler, the retailer, the purchaser, the one who cooked it, the one who serves it on your table- a number of people have put in their best efforts. **Thank them for their efforts.** Sit around the dining table and take turns to share one thing you are thankful for. **Thank all those people who have contributed towards the food on your plate.**

**RAMESH KUMAR BUNG**

## INDIA RANKS 5TH IN LIST OF COUNTRIES WITH HIGHEST NPA LEVELS

The only countries ranked higher than India on the list are Greece, Italy, Portugal, and Ireland, all of who have been rattled by debt crises in recent years. India has the highest level of non-performing assets (NPA) among BRICS countries and is ranked fifth on a list of countries with the highest levels of NPAs, a report by CARE Ratings revealed.

The only countries ranked higher than India on the list are Greece, Italy, Portugal, and Ireland. All these countries, along with Spain, are commonly referred to as PIIGS, and have been victims of sovereign debt crises in recent years. Spain is the only PIIGS country ranked lower than India on the list, with an NPA ratio of 5.28 percent. At 9.85 percent, India's NPA ratio is over 400 basis points higher.

In its report, CARE Ratings said that 'the seriousness of the NPA problem can be gauged by the absolute level of impaired assets in the system. Ever since the RBI had spoken of asset quality recognition (AQR) in 2015, there was an increase in the pace of recognizing these assets'.

The rating agency also said that cleaning up bad loans from the system would be completed by March 2018 and any further rise in NPAs after that could be stemming from factors other than the ones identified by banks. The report classified countries into four categories – those having very low levels of NPAs, those with low levels of NPAs, those with medium levels of NPAs and countries with high levels of NPAs.

Australia, Canada, Hong Kong, Republic of Korea and the United Kingdom were all found to have an NPA ratio of less than 1 percent and were classified in the first category. The second category was largely made up of major economies from around the world like China, Germany, Japan, and the USA, all of who have NPA ratios of less than 2 percent. The third category consisted of a few developed European countries but was largely constituted of fast-growing developing countries like Brazil, Indonesia, Thailand, South Africa and Turkey.

# MD & CEO SPEAKS

## OVERCOMING WORRIES AND TENSIONS

My Dear Colleagues,

There is no point in worrying about issues that we have no control over; we cannot do anything about them. And, there is no point in worrying about issues over which we have control; we can do something about them. Either way, there is no need of worrying. As a child, we did not know how to worry. Worrying is a habit that we learnt. **Anything that that can be learnt can be unlearnt.** Anything that is acquired can also be dropped. First, understand the futility of worrying and then, just drop it.

'So many problems in life....' is a very bold statement. What problems are you talking about? Did you face earthquakes, cyclonic storms, floods, riots, terminal illness, accidents that left you paralysed, etc., .. what sort of problems? Most of what we call as problems, small or big, are self-created. While spending beyond our means, while overusing our credit cards, we are creating a future problem for ourselves.

We are aware that when we constantly postpone the nurturing of the most important relationships in our life, problems of resentment or even estrangement will eventually arise. We allow little challenges and inconveniences to grow upsetting and unnecessary problems every day. Why should the computer show the same error message every time you boot the system, even three months later?

Of course, problems like natural calamities or the tragedy of terminal illness may be beyond an individual's control. But most of the other issues are self-created. The forest fire we face today is the little spark we overlooked yesterday. **Most of today's problems are yesterday's challenges overlooked.**

You must first overcome these trivial, day-to-day nuisances. Day-to-day

trivialities rob you of your energy. With a little consistency in your lifestyle, some discipline and systematic living, most of these routine trifles can be overcome. Human predicament is that **we overestimate our problems and underestimate our ability to trounce them.**

A scratch on the car makes our blood pressure go up.... But we don't seem to mind a scratch in our heart. A person gave a party because his Mercedes Benz was rammed and jammed in an accident. He explained, 'though the car is completely damaged, nothing happened to me, who was inside the car. Now that I am okay, I can buy another car, but if the automobile was intact and I was gone- it would not have made much sense'.

Also, you need to change your attitude towards the challenges of your career and life. These challenges are not there to stifle you. In fact, they serve you and help you discover who you are. **Challenges actually oblige you, for when conquered, they help you to chase greater challenges. In turn, they provide you greater growth.**

If the British had not ruled India, life would have never provided the context for the barrister to discover Mahatma Gandhi within him. But for the impoverished and those dying on the streets, the school teacher would not have discovered Mother Teresa within her. **All great men are ordinary men who were forced by circumstances to meet great challenges.** History is full of simple human beings who won over forces well beyond their control and emerged as champions.

Get your perspective towards worries, tensions and problems right, and you will get your life right. **Stop worrying and start living.**

Cordially yours,

**UMESH CHAND ASAWA**

## WHAT CAN WE LEARN FROM A FLOCK OF GEESE?

Every a simple phenomenon when viewed with heightened awareness can unfold new schools of learning. Every moment, every encounter, every activity and every experience has within it an unspoken message. **There is something even in nothing and there is everything in something. Moment after moment, live and work consciously.** Hear the unheard, see the unseen, feel the unfelt and unravel the unspoken. Have you ever observed the flying flock of geese? With keen observation, you will certainly yearn to learn many a thing.

**Team Work:** A flock of geese (कलहंस) always flies in 'V' formation. There is a science behind it. As each bird flaps its wings, it creates uplift for the bird immediately following it. By flying in a 'V' formation, the whole flock adds at least 71% greater flying range than if a bird was flying alone. **When a team work for a common goal, sharing a common direction, committed to collective excellence, then the team can reach its destination more quickly and easily because it is travelling on mutual thrust.**

**Nobody makes it alone:** When a goose falls out of formation, it suddenly feels the drag and resistance of trying to do it alone. It quickly goes back into the formation to take advantage of the lifting power of the bird in front. We all need each other. **Sometimes our chips are down, and we need the other to extend a helping hand; on other occasions, it is the other who needs a helping hand.** The governing principle of a team is that nobody makes it alone.

**Rotation Policy:** When the head goose gets tired, it rotates back in the

wing and another goose leads the flock. Every **captain is also a team player. So it is okay to take the back seat once in a way in order to groom a new breed of leaders. The inherent leadership qualities latent within every team player must always be awakened and groomed.** Opportunities have to be provided for this. It is sensible to take turns doing challenging jobs.

**Motivation:** Geese honk from behind to encourage those in front to keep up their speed. Self-motivated people form the minority. The majority are externally motivated. **Most of us are kick starters, not self-starters.** People need cheering squads. People need pep talks. **People need encouragement.** So, screen out your motivation. Praise the slightest improvement and praise every improvement. **Pep the team- 'I can. You can. We can'.**

**Sensitivity:** When a goose gets sick or is wounded and hence fails out of formation, two other geese fall out with that goose and follow it down to lend help and protection. They stay with the fallen goose until it is able to fly again or until it dies, and only then do they set out on their own, or with another formation, to catch up with their group. **In the highly competitive world, where the slogan is- 'Everything is okay if results can be produced', can we learn sensitivity and empathy from the geese? Shall we stand by each other?**

**Ranjana Sharma**

Editor/ Deputy General Manager

# NOTE A FEW

- (1) Scientists of "NASA" Considered voice emanating from The SUN by the word OM.
- (2) United States got 4 Patents on "Indian-Native-Cow urine" & Is developing anti-cancer drugs .  
While we are aware of the Importance of "cow urine" Since Thousands of years.
- (3) "BHAGAVAD GITA" a must read in " Setan -Hall University in New Jersey (U.S.).
- (4) Islamic country like Indonesia names their Airlines "Garuda Indonesia Airlines" & The "National Emblem" called "Garuda Pancasila" Named after the holy bird "Garuda of Hinduism" . In Hindu mythology, Garuda is the name of Lord Vishnu's mount (vahana).
- (5) Indonesia, one of most populous Muslim country in the world, has imprinted "Lord Ganesha" on their high-denomination. (20,000 rupiah) currency note.
- (6) "Barrack Obama," always keeps a photo of " Lord Hanuman" In his pocket.
- (7) Today the whole world is crazy for "Yoga - pranayama".
- (8) "Ancient Indian scientists" Had informed Thousand years ago, that "Earth is round" .
- (9) Name of German Airlines "Lufthansa" derived from Sanskrit Words 'Lupth' & 'Hansa' meaning disappearing swan (bird). (Lufthansa: When an aeroplane service first started in Germany, the aircraft they employed in service were pure white, resembling huge white swans. When these aeroplanes would fly into the sky and grow slowly smaller and disappear, they would look like swans disappearing into the heart of the sky. In Sanskrit, the word that could describe them was lupth-hansa, or the hidden swan and that's the correct meaning.)
- (10) The mountain of 'Afganisthan ' has a Hindu name " Hindukush".
- (11) In the country of Vietnam is a 4000-year old statue of " Lord Vishnu" was found.
- (12) Dr. Howard Steingeril, an American scientist, after researching considered that Hindus Gayatri Mantra. Produced 110,000 sound waves/second. This was the highest & was found to be the most powerful hymn in the world.
- (13) Immam of Barwala Masjid in Baghpat (U.P.) after reading "Satyartha Prakash" by Swami DayanandSaraswati adopted Hindu religion with his new name "Mahendra Pal Arya" in November 1983.
- (14) "Kushwaha - family" the only survivor of 'Bhopal Gas Tragedy' managed to escape the tragedy becuz they were performing "yajna". (A Yajna is a sacred purifying ritual (havan) in Hinduism that involves a fire ceremony. It is a ritual of sacrifice made to the fire god Agni. Objects such as Ghee (Clarified butter), grains, honey, or wood are put into the sacred fire.)
- (15) Burning of Cow ghee on cow-dung cakes, produces phenomenal amount of oxygen & clears contamination from air. (10 gms produce 1 ton oxygen)
- (16) "Julia Roberts" (American actress & producer) adopted Hindu religion and Goes to Temple everyday.
- (17) In the world, only stones of "Ram - bridge" are still floating.
- (18) Recent exploration activity by National - Geographic's team, & the Indian Army in the northern region of India uncovered a Giant skeleton of 'Ghatotkach ' (80 feet), Son of Bhima.
- (19) The US troops in Kandahar (Afganistan) recently discovered a 5000 year old Vimana, (an aeroplane) from ancient Mahabharata period.

**A. Masthan Reddy**  
Joint General Manager

## IMPORTANT FOR INDIA TO ADDRESS BANKING CRISIS TO SUPPORT INVESTMENT, INCLUSIVE GROWTH AGENDA: IMF

The International Monetary Fund (IMF) said addressing the ongoing crisis in the banking sector was important for India to support investment and inclusive growth agenda. "Addressing the banking sector balance sheet issues and improving the performance of particular public sector banks is a very important issue for India to support investment and its inclusive growth agenda," IMF Spokesman Gerry Rice told reporters at his bi-weekly news conference.

Responding to a question on India's banking crisis, he said the authorities have made progress in addressing the stock of non-performing assets and were taking further measures to deal with the flow problem. "These steps include the recognition of these non-performing assets, the resolution framework under the Insolvency and Bankruptcy Code. It's in an early stage, but we think that's an encouraging development," Rice said.

He said it was a positive step as a more proactive approach was being taken to identify and closely monitor asset quality issues. These needs to be complemented by further governance reforms in this area,

especially regarding the public-sector banks to materially improve risk management and operations, he added. "But we welcome the authority's intention to make public sector bank recapitalisation contingent on measures to strengthen governance and operations and encourage the accelerating implementation of the ongoing reforms," Rice said.

**Making a sale is not the objective of the marketing process.**

**It is the beginning of a lifetime relationship with the customer.**

**Umesh Chand Asawa**

## ASST. REGISTRARS OF CO-OP. SOCIETIES VISIT HEAD OFFICE DURING THEIR STUDY TOUR



**Sri Ramesh Kumar Bung, Chairman-Emeritus, Sri Umesh Chand Asawa, MD & CEO and Smt. Ranjana Sharma, DGM flanked by Asst. Registrars of Coop. Societies who visited Head Office as a part of their study tour**

16 Assistant Registrars of Cooperative Societies, who are prosecuting their Higher Diploma in Cooperative Management Course at Institute of Cooperative Management, Rajendra Nagar, Hyderabad have visited the Head Office of Bank on 28th June, 2018 as a part of their observation study tour. On this occasion, a meeting was arranged at the Bank.

Sri Ramesh Kumar Bung, Chairman-Emeritus, Sri Umesh Chand Asawa, MD & CEO and Smt. Ranjana Sharma, DGM welcomed the participants. Sri Bung narrated them about the progress of the bank, latest developments, technological innovations, branch expansion, business growth and about forthcoming Corporate Office of the Bank. He enquired about the functioning of Asst. Registrars in three tier cooperative structure and their postings after completion of 26 weeks training. Sri Bung, Sri Asawa and Smt. Ranjana Sharma honoured the male and female participants befittingly.

The meet ended up with vote of thanks.

## NO GST ON FREE SERVICES PROVIDED BY BANKS, CLARIFIES GOVERNMENT

Free services provided by banks to customers who maintain a minimum balance account will not be liable to the Goods and Services Tax, the government clarified in a Frequently Asked Questions document. This comes after the government had earlier asked banks to pay service tax and GST retrospectively on free services provided to select customers.

“...where the services are supplied by a supplier without consideration to an unrelated recipient or a person other than a related or distinct person, the same would not amount to supply and not liable to GST,” says the new document. The government is yet to clarify what the stated position in the service tax regime would be, as the notices had asked banks to pay tax retrospectively.

The tax liability of banks due to the notices was around Rs 45,000 crore, according to news reports. A bulk of this tax demand is of service tax, and the FAQs so far clarify the government's stated position only under the GST regime. The document also says that services provided by banks to offshore clients would be considered as intra-state supply, the place of supply would be considered as the location of the bank, and IGST would be levied on these services. The state in which the bank providing the service is based will get the share of IGST. Late payment of dues on credit card outstanding will be chargeable to GST,

while free cheque book issuances will not attract GST, the document says.

**Derivatives to Be Exempt:** As derivatives fall under the definition of securities, they are not liable to GST, says the FAQ document. Securities are neither classified as goods nor services and are therefore exempt from GST. However, if some service charges, documentation fees or broking charges need to be paid, the same would be liable to GST. Since futures contracts are also financial derivatives, whose price is determined by an underlying securities instrument, they will not be liable to GST, according to the same FAQs.

However, futures contracts also have a delivery option, and if the settlement of contract takes place by the way of actual delivery of underlying commodity or currency, then such contract would be treated as a normal supply of goods, and be liable to GST. In case forward contracts, if the settlement takes place by way of net settlement of differential of the forward rate over the prevailing market rate on the settlement date, then such contracts will not be taxable under GST. In such a case forward contracts will be classified as securities. A forward contract is an agreement to purchase or sell a said quantity of a commodity or currency at a pre-determined future date and price.

# PANCHATANTRA

Damanaka (jackal) brought Sanjivaka (bull) to Pingalaka (lion, the king) and said, 'Master, I have brought Sanjivaka to you. Now I leave everything in your hands'. Sanjivaka bowed before Pingalaka and stood before him respectfully. Pingalaka greeted him with similar respect and asked, 'My friend, how is the world with you? How do you come to be in this wild jungle?' And Sanjivaka told him all that had happened to him.

When Pingalka had finished listening to Sanjivaka's story, he said kindly, 'My dear Sanjivaka, don't be afraid. Move about as freely as you please in this jungle, which my claws and arms protect. However, you must always stay near me, for this jungle is inhabited by wild beasts, dangerous even to very powerful animals, to say nothing of grass-eaters'. With this, Pingalaka went to the bank of the river Yamuna to drink water to his heart's content. And then he returned to the jungle. He entrusted the administration of the kingdom to Karataka (fox, friend of Damanaka) and Damanaka and began to listen to Sanjivaka's moral tales – this is how he spent his time.

Sanjivaka had made a thorough study of the Sastras and, in a few days, he considerably enlightened the dull Pingalaka and made him forget his wild mannerisms. Every day they had discussions together in secret. All the other animals stayed at a distance, even Damanaka and Karataka were forbidden to approach them. As the lion would no longer go hunting, all the animals including Damanaka and Karataka began to starve.

When Karataka and Damanaka had given up all hope of a change in the king's attitude, they held a discussion together. Damanaka said: 'Brother Karataka, again we are in a spot. Ever since Pingalaka has been taken up by this talk of Sanjivaka's, he has neglected all his responsibilities. His entire court has deserted him. Now what are we going to do?' Karataka replied: 'Even if the master does not listen to you, it is still your duty to set his faults right. It is a minister's duty to advise a king, whether the king accepts his advice or not. If a proud king or an agitated elephant follows the wrong path, it is the fault of the minister and the mahout. You brought the grass-eating Sanjivaka to the master. You yourself have raked the burning coals'. Damanaka reciprocated: 'That is very true. It is my fault, not the master's. The jackal between the fighting rams and the Sanyasi who trusted Ashadhabhuti were themselves to blame'. 'How was that?' asked Karataka and Damanaka told:

Once upon a time, in a lonely Matha, there lived a Sanyasi called Dev Sarma. Many people used to visit him and present him with finely woven garments, which he sold and got very rich on the proceeds. As a result of being so rich, he trusted nobody. Night and day he kept the treasure purse under his armpit and would not part with it even for a second.

A swindler by the name Ashadhabhuti, who robbed other men of their money, noticed that the Sanyasi kept the treasure purse under his armpit. He said to himself: 'How could I rob this man of his money? It is difficult to make a hole through the walls of the Matha or to get in over the high gates, so what I will do is charm him with honeyed words so that he accepts me as his disciple. And when he has put confidence in me, some day he will fall into my clutches'.

When he had resolutely made up his mind to carry out this plan, Ashadhabhuti approached Dev Sarma, stood before him with reverence and said, 'Om Namaha Sivaya!' With these words, he threw himself humbly on the ground before Dev Sarma and said, 'O

Bhagawan, this life is futile! Youth gushes by like a mountain stream. Life is like a fire in the grass; all its pleasures are as transient as the clouds in autumn, and one's relationship with friends, sons, wives and servants is no more than a dream. This I have closely realised. Now guide me that I may cross the ocean of life'. When Dev Sarma heard this, he said kindly: 'My son, you are indeed blessed that you have come to give up the world in your youth. You ask for direction to cross this ocean of life. The good man's mind has the peace of old age'.

When Ashadhabhuti heard this, he fell on the ground before Dev Sarma, touched his feet and said, 'O Bhagawan, initiate me in the secrets'. Dev Sarma answered, 'My child, I will. But on one condition that you will never enter the Matha at night, because Sanyasis are recommended to stay alone at night without company and we will keep to it, you and I. And so, after taking vow of initiation, you will have to sleep in a thatched hut at the gate of the Matha. I shall willingly carry out your wishes', said Ashadhabhuti.

At bedtime, Dev Sarma initiated Ashadhabhuti according to the rituals and made him his disciple. Ashadhabhuti massaged his hands and feet, waited upon him and made him happy but nonetheless Dev Sarma did not part with his money bag even for a second. After some time, Ashadhabhuti began to think, 'He does not trust me at all! Shall I kill him in broad daylight, poison him or kill him like a wild animal?' While he was thinking this over, the son of one of Dev Sarma's disciples, from a nearby village, came to give him a personal invitation and said, 'Bhagawan! Today the ceremony of the sacred thread takes place in our house. Please come and sanctify it with your presence'.

Dev Sarma gladly accepted the invitation and Ashadhabhuti accompanied him. On the way, they came to a river. When Dev Sarma saw the river, he folded his money bag in his robe and said, 'Ashadhabhuti, look after this robe with vigilance of a Yogi until I return'. And he went into the bushes. The minute Dev Sarma's back was turned, Ashadhabhuti vanished with the money bag. Meanwhile, as Dev Sarma was answering the call of nature, he saw in the distance, two golden rams, fighting each other. They rammed into each other until the blood oozed out, but still they refused to stop fighting.

Meanwhile, a blood-thirsty jackal arrived on the scene and began to lick the blood from the ground. Dev Sarma thought: 'If he comes in between the two fighting rams, he is sure to get himself killed'. Sure enough, craving for the blood, the jackal got caught up in the fight. He was hit on the head, fell down and died. Dev Sarma finished his task and slowly returned, thinking about his incident and also about his money. When he got back, he failed to find Ashadhabhuti but saw only his robe, lying on the ground. He peered anxiously inside it but could not find his purse. He began to cry out, 'Alas! I have been robbed!' And he fell to the ground in a swoop.

After a minute or so, he returned to his senses. He got up and began to shout, 'Ashadhabhuti, where are you, you swindler! Answer me'. After he had shouted like this in a loud voice, he slowly trailed Ashadhabhuti's footsteps until just before evening, he came to a village. He stayed there a short time and then returned to his matha. Narrating the story, Damanaka still continued. [Continued in the next issue]

**T. Gangadhar Rao**  
Head Office

01. Tunku's Observations: father: father- in- law; mother: mother- in- law; son: son- in- law; daughter: daughter- in- law; brother: Brother- in- law; sister: sister- in- law; Then, wife:???? She is not in Law. She Is The Law. Husband: Follows her Law.
02. Tunku: There would be always male priests in the temples. Why there are no female priests? Swamiji: So that we should have concentration on the God only.
03. Tunku's philosophy: When as for increase in my salary, they ask, 'what work are you doing here?' But, when I ask for leave, they question, 'There is lot of work pending to be done by you, who will do the work if you go on leave?'
04. Wife: I am not performing any worship, nor following any austerities; how come you are so well? Tunku: That is because of my good nature. Wife: It may not be so. Some lady must be doing worships for you. Tell me her name immediately.
05. Tunku: This doctor might have worked in a hotel earlier. Friend: How do you know? Tunku: When I could not pay his fee for the injection he gave, he asked me to wash clinic towels and curtains.
06. Friend: There are lot of mosquitoes in our house. I don't know what to do. Tunku: Do one thing. Hang a 'To Let' board in front of your house. Thinking that the house is vacant, mosquitoes do not enter at all.
07. Tunku: Dear TT, when does Rajadhani Express come? TT: At 7 O' Clock. Tunku: Then, when is MMTS? TT: at 7.39. Tunku: What about Goods Train? TT: Bye the bye, where do you want to go? Tunku: Nowhere; I want to sleep on railway track and take a selfie.
08. Wife: Are your predecessors from Karnataka? Tunku: No, why are you asking? Wife: Are we shifting to Karnataka? Tunku: No, why such doubt? Wife: Whether your people have contested in elections in Karnataka? Tunku: No, no. Wife: Is Karnataka is going to be merged with Telangana? Tunku: No, why all these questions? Wife: Then, give me the remote of TV and mind your own business.
09. Friend: You are going to fight the war and do not wear any bullet proof; moreover, you are carrying a mosquito curtain, why? Tunku: When mosquitoes cannot enter this, how a bullet can pierce?
10. Doctor: It is surprising; yours and your wife's is the same blood group. Tunku: There is no surprise in it, I know. For the past 20 years, she has been continuously sucking my blood.
11. In one survey, a dentist asked a question: 'How long do you use your tooth brush?' American answered: one month. Chinese: 6 months. Indian Tunku: There is no time limit for using a tooth brush; generally, we use it for brushing our teeth; later, it is used for dyeing our hair; then it is utilised for cleaning the ornaments; when all the bristles of the brush are gone, we use it for inserting thread into petticoat and pyjamas. The doctor fainted at once.
12. Tunku: Doctor, I am sleeping endlessly. Even in the morning, I don't feel like getting up and feeling sleepy. Doctor: Which phone are you using? Tunku: Nokia 1100. Doctor: Oh, that is your problem. I am prescribing you one smart phone; Purchase it and install like Face Book, Twitter, WhatsApp, Instagram in it. I promise that you will never sleep.
13. After returning from honeymoon, Tunku found photo of a young man in the purse of his wife. First time, he did not bother about it that much. But, when he found the same even after one month, he asked her boldly: 'Is he your former husband?' Wife tickled cheek of Tunku and said: 'No'. Tunku asked feebly: 'Is he your ex boy friend?' Wife answered prettily: 'No'. Tunku questioned by fondling her hand: 'Is he your brother or father?' Wife: No, No. Tunku barked: 'Then who is he?' Wife with smile and shyness: 'It is my photo only before surgery'.
14. Friend: There are some silent letters in English. Are there any silent words? Tunku: Yes, for example, while sending his daughter to in-law's place, he tells his son-in-law: 'Take care', there the word 'You' is silent.
15. A woman went shopping. At the cash counter, she opened her purse to pay. The cashier noticed a TV remote in her purse. He could not control his curiosity and asked, "Do you always carry your TV remote with you?" She replied " No, not always, but my husband Tunku refused to accompany me shopping today because of football match, so I took the remote." The cashier laughed and then returned all the items that lady had purchased. Shocked at this act, she asked the cashier what he was doing. He said, "your husband has blocked your credit card." Wife took out Tunku's credit card from purse and swiped it. Unfortunately he didn't block his own card. After swiping, the machine indicated, 'ENTER THE PIN SENT TO YOUR MOBILE PHONE'. She smiled to herself and reached out for the mobile which rang in her purse. It was Tunku's phone showing the forwarded SMS. She had taken it with the remote control so he doesn't call her during her shopping. She bought her items and returned home happily. On getting home, his car was gone. A note was pasted on the door: "Couldn't find the remote. Gone out with the boys to watch the premiership match. Will be home late. Call me on my phone if you need something". Dawn... He left with the house key too. Moral: Don't try to control your husband. You will always lose.
16. Tunku sent an application for employment: "Dear Sir, I refer to the recent death of the Accountant at your office and hereby apply for the job as a replacement of the dead Accountant. Each time I apply for employment, I get a reply that there is no vacancy but in this case, I have caught you red handed and you have no excuse because while I was in my hometown for holidays I heard the good news about his death so I quickly rushed back to attend the funeral to be sure that he was truly dead before applying. Attached to my letter is a copy of my CV and his obituary photograph as proof of vacancy. You can't lie to me this time. GIVE ME THE JOB! Thank you, yours faithfully, Tunku.
17. Tunku and his wife were drinking tea in the morning sitting in their balcony. Tunku received a message sound from his mobile phone which was kept for charging in the kitchen. 'Somebody sent a message', thinking Tunku went hurriedly to kitchen and saw: 'While coming back, bring a teaspoon of sugar; it is less in my tea cup', the message was from Tunku's wife sitting in the balcony.
18. Tunku: 'One man is threatening me over phone that he would kill me if I continue to move closely with his daughter'. Friend: 'If you are afraid that much, stop roaming with her'. Tunku: 'I wanted to do like that only, but I don't know whose father he is among my girl friends'.
19. Friend: How to do Yoga in the house? Tunku: After drinking fully in the previous night, if you prostrate or kneel down in front of your wife and ask her to pardon you, it is Yoga. Friend: What about meditation? Tunku: Even if your wife is scolding you very loudly, if you are silent unmindful of her chiding, it is meditation.
20. Friend: What Tunku, you have stopped writing poetry nowadays? Tunku: I was writing poems for one lady, but she is married now. Friend: Then why can't you write sad songs reflecting your separation? Tunku: You are unable to understand, she married me only.
21. A girl: My lover Tunku says that I am like a cine heroine. Another girl: How did you love such a fellow with lot of short sight?
22. Scientist Tunku's Definitions: A New Metal has been added to Chemistry. Name: Woman; Symbol: Wm Atomic mass: Light when first found... tends to get heavier with time. PHYSICAL PROPERTIES: - Boils at any time; Can freeze at any time; Melts if treated with love; Very Bitter if Mishandled. CHEMICAL PROPERTIES: Very Reactive; Highly Unstable; Possesses Strong Affinity towards Gold, Silver, Diamond, Platinum. Credit cards, Debit cards & Cheque books; Money Reducing Agent. OCCURRENCE: Mostly found in front of the Mirror; It's highly inflammable when mixed with in-laws; It has mixed properties when seated with parents; Very harmful to you if she sees you with any element similar to itself!

**S. Vivek**  
HO: PBD

# BANK CONDUCTS SPORTS & GAMES, SINGING, ELOCUTION COMPETITIONS FOR ITS STAFF



Sri Ramesh Kumar Bung, Chairman-Emeritus along with Sri Yashaswi, Adjudicator and singing contestants



Sri Ramesh Kumar Bung, Chairman-Emeritus flanked by the employees who participated in Hindi elocution competition



**Sri Ramesh Kumar Bung, Chairman-Emeritus, Sri Umesh Chand Asawa, MD & CEO, Sri A. Masthan Reddy, JGM, Sri Ajeet Kumar Varma & Smt. Ranjana Sharma, DGMs at the inaugural event of various sports and games held at Victory Play Ground, Chaderghat, Hyderabad. Sri Bung and Sri Asawa playing cricket can be seen in the photo. All the participants in the games can also be viewed**

On the occasion of Bank's 41st Foundation Day Celebrations, to create an amicable climate, to promote harmony and competitive spirit and nurturing the latent talents among employees, Bank has conducted competitions in sports, literary and cultural activities to its staff members and their children of local branches and Head Office from 22nd June, 2018 to 24th June 2018.

On Friday, the 22nd June, elocution competitions were held in Official Language, Hindi on the subject, 'Relevance of reading books like Bhagavad-Gita and other books in the present age'. Sri Ramesh Kumar Bung, Chairman-Emeritus has presided over the event. Staff, both ladies and male have spoke on the subject eloquently. Later, staff have participated in singing competitions and sung both in Hindi and Telugu. Sri Yasaswi Nandavarik, a well-known singer has acted as an adjudicator.

On 23rd June, several sports events were inaugurated by Sri Ramesh Kumar Bung, Chairman-Emeritus, Sri Umesh Chand Asawa, MD & CEO, Sri A. Masthan Reddy, JGM and Sri Ajeet Kumar Varma, DGM held at Victory Play Ground, Chaderghat, Hyderabad. Employees have enthusiastically took part in Cricket, Musical Chairs, Tennikoit, Shuttle Badminton, Caroms, and Chess. The competitions continued on the next day as well. Children of staff participated in games like Jilebi Catching, Lemon and Spoon, Sack Race and Musical Chairs, etc., The remaining games of Cricket were played by the male employees till they reached finals.

## BANKING AWARENESS

01. "Nobody other than ----- or Central Government is authorised to make promissory note payable to bearer on demand".
02. Who can frame rules for refunding value of mutilated, soiled or imperfect notes as a matter of grace?
03. Maximum denomination of banknotes can be -----
04. One Rupee note bears the signature of whom?
05. Central Government can issue coins up to a maximum denomination of -----
06. Cash kept in the Currency Chest is owned by whom?
07. Treasury Bills are promissory notes issued by whom?
08. What is the basis of maintenance of Cash reserve?
09. What is NDTL? How it is calculated?
10. No Company other than a banking company is permitted to use as part of its name words like Bank/Banker / Banking as per which section of Banking Regulation Act, 1949?
11. The Bank Rate stands adjusted by 25 basis points from 6.25% for ---% wef 06.06.2018.
12. Monetary Policy Committee (MPC) decided to increase the policy Repo rate under the Liquidity Adjustment Facility (LAF) by 25 basis points from 6.0% to ----- % with immediate effect.
13. Liabilities to Other' (for NDTL purpose) include -----
14. From the scope of 'liabilities to public' (for NDTL purpose) which are excluded?
15. Which are the authorised businesses of Banking Company?
16. A customer wishes to purchase some US dollars in India. He should go to -----
17. Who is the first Governor of RBI?
18. Who is the first Indian Governor in RBI?
19. Banking Regulation Act was made applicable to Urban Cooperative Banks in which year?
20. Which Task Force was constituted to look in various aspects of the long term Cooperative credit structure?
21. Which Act envisaged formation of agricultural cooperatives in India?
22. Who recommended the establishment of cooperative societies in India, on the Raiffeisen model popular in Germany?
23. The cooperative movement in the country, originated as a measure against rural poverty, agrarian disturbances in 1875 in the Deccan against moneylenders to the enactment of -----
24. What is Crowd Funding?
25. What are the advantages of Core Banking Solutions (CBS)?
26. The three tier Short Term Cooperative Credit Structure in India consists ----
27. Which are virtually off shoots of the RBI?
28. Mention some of the electronic mode of payments/transactions?
29. Who is the drawee bank in CTS?
30. Paper currency in India owed much to the intellectual stimulus and personal dynamism of whom?

[Answers on Page No: 13]

## BRAIN WORKOUT CHALLENGE

These are 15 things which we see daily, correct the spelling ...

01. Egbindinatl 02. Evtlesnioi 03. Miet 04. Boilme 05. Isht 06. Agdrne  
07. Solhoc 08. sjdmaj 09. Tsere 10. Yclecs 11. Neplci 12. Odosretp  
13. Thgli 14. Sglas 15. Owilpl

NOTE : QNO 1 has 30 marks, rest 5 marks each

TOTAL MARKS: 100

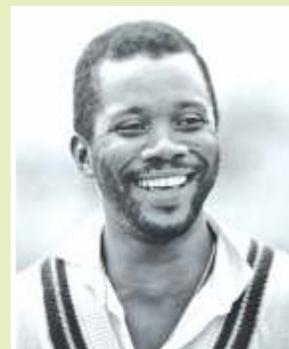
**Sandhya Rani Patnaik**

HO: F&A

[Answers on Page No: 13]

## MALCOLM MARSHALL

Cricket is said to be a Gentleman's game but there was a time when some teams of the world were so fierce that nowhere it could be called a Gentleman's game. One such team was the fierce West Indian team. The fast bowlers bowled at dizzy speeds and they were all more than 6 feet tall, some around 6 ft 6" and their bowling arm used to release the ball from a height of 12 feet. This used to make the batsmen across the world.



Amid such bowlers, there was one who looked timid at less than 6 ft, but his pace threatened the batsmen. The bowler was **Malcolm Marshall**. In the first ever-international appearance, he made a duck and did not take a wicket. Again, he was given a chance; he made a duck and did not take any wicket. A week later, again he was provided with another opportunity and again he scored a duck but this time, he made his bowling do the talking and took 6 wickets. He made his debut against India and immediately caught the attention. Marshall over time had established himself as one of the most feared bowlers by batsmen across the world.

It was the England tour of 1984. In the first test, the English batsman Andy Lloyd had misjudged a Marshall's bouncer and had had a severe head injury that ended his career. In the third test, even though England was down by two tests, they were in a good position this time. West Indian batsmen were struggling and only Larry Gomes was playing a gem of an innings and he was on 96. The last batsman to bat was Marshall and in the earlier innings, he had broken his thumb in two places by trying to field a shot from Chris Broad. So, Gomes was ready to walk to the pavilion, as everyone knew that Marshall could not use his hand for another 10 days. But to everyone's surprise, Marshall walked into the field with one hand; his left hand plastered and came to bat singlehandedly. He not only helped Gomes to complete his century, but also hit a boundary. Later, he came back to bowl again with his hand plastered and tormented the England team and took 7 wickets and won the match for West Indies.

With one hand plastered Marshall was as forceful as ever and he gave his best to ensure his team's interest was above everything else. That calls for a real champion material! [Test Wickets: 376; ODI Wickets: 157; 5 Wickets in an innings: 22 times; 10 Wickets in an innings: 4 times; best bowling: 7/22]

**G. Amarnath**

HO: Estates Dept

## WINNERS WHO CARED FOR NOTHING BUT...GOALS

Every individual on this earth, whether rich or poor, strong or weak, has to go through various ups and downs in his/her life. Everyone has to face various challenges in their lives. Some succumb to the atrocities in life and those who take up the challenges positively are the ones who become an inspiration for others. We all have certain capabilities in us and the only need is to realise them and work upon them. There are many inspirational tales depicting the courage and strength of many individuals who have converted their disabilities into strengths and have created motivational and inspirational vision for others in life. In this article, we share the story of a hero, or more appropriately a “shero”, a lady who is synonymous to courage and valour. She is the superwoman of India who defeated death and became the first Indian woman to win a Paralympics medal. She is none other than DEEPA MALIK.

She was diagnosed with a spinal tumour in 1999 and she underwent 3 spinal surgeries and got 183 stitches between her shoulder blades in a period of 14 years. If you think that stopped her, you're grossly mistaken. That only made her stronger and more determined. Deepa was raised in an army family and married to an army officer. She was the mother of two daughters and was diagnosed with the tumour while her husband was fighting in the Cargill war. While her husband went on to win the war for India, she won her own battle as well. She was left paralysed from the waist down and the doctors told her that she would never walk again. But she decided not to give up and decided to become a swimmer, a biker, and an athlete. She never succumbed to her disabilities. And at the age of 36, she was just getting started. In 2006, in spite of having seven broken vertebrae, she dared to pick up the javelin and from then began her quest for sports. Deepa resorted to shot put and in the 2010 Para Asian games, she won a Bronze medal. The 2012 London Paralympics were in her sights but due to the absence of a quota, she couldn't participate in the event. However, a woman who fought tumor was never going to give up due to some glitches in the system.

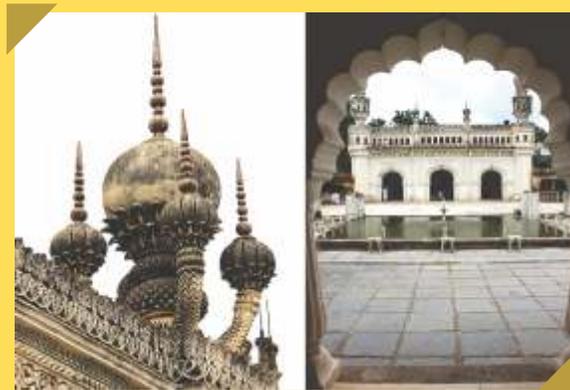
Her perseverance paid off in the 2016 Rio Paralympics as she won a Silver medal in the women's shot-put F53 event. Deepa became the first woman to win a medal for India in the Paralympics. She completed the longest drive in India (3,278 kms from Chennai to Delhi) in 2013. In 2011, she became the first paraplegic woman to drive to Khardunga La pass, the highest motorable pass in the world. She rode a special bike for 58 kms in 2009. In 2008, she crossed a 1 km stretch of the Yamuna river against the current. Her amazing achievements got her an Arjuna Award in 2012. She has also been conferred the prestigious Padma Sri award in 2017. She has won 58 national & 18 International medals across all disciplines till date.

Her story from paralysis to becoming a Para-Olympian is an incredible story of courage and perseverance. She did not let her disabilities become her weakness.

Her story is an inspiring one. If a woman sitting on a wheelchair can achieve such great things in life, then everyone can achieve their goals in life if and only if one has the zeal to do it.

**Naga Vinod Yalavarthi**  
HO: PBD

## SALAM HYDERABAD A HISTORICAL FACADE



The Asaf Jahi Dynasty was one of the popular dynasties which were one of the most popular rulers of erstwhile Hyderabad. Known as the hot seat during their rule, Hyderabad was one of the richest and flourishing kingdoms. Also popular for its richness and heritage, it has many milestones to its history. Walking down the memory lane, it traces back to the construction of many beautiful palaces which are no more existing, but the gateways of the marvellous palaces till date stand as testimony of the rich times. The **Punjmahalla** takes you on a journey into the glorious past. The grandeur of Hyderabad's rich heritage comes live as you walk into the portals of this magnificent palace built in the 18th Century.

Located on the parallel roads of Kachiguda – Narayanguda crossing, Punjmahalla is built with a blend of Indo-Rajasthani style of architecture. It is now worn and lies in a deteriorated condition, giving a shabby look to the visitors. It is grade III notified structure by HMDA. Panjmahalla was the property of Mir Mahboob Ali Khan. The property is named after its unique five portions, of which one belonged to the Nawab of Machili Bunder who was the caretaker of sixth Nizam's garage. The property is almost 150 years old. There is a huge gate on the road which leads to the palace complex. A mix of different architectural styles can be seen in the complex.

From the road, one can see the stone plinth and surrounded by iconic pilasters on the lower storey. On the upper storey, there are pointed arched openings with Ionic pilasters. The openings have the wooden louvered door with ventilators on the top. There are glass panels fixed in the wooden tracery of these fixed ventilators. On the parapet wall, there are barbicans giving a defensive look to the structure. The main entrance to the complex is through a semicircular arch framed by the engaged Doric pilasters. The members of the family have sold the property to various people who do not maintain the complex at all. It is a notified structure, but no care is taken from the owners. The complex is now no different from a normal complex which is in a very bad shape.

**Purshotamdas Mandhana**

# DO YOU KNOW?

01. On an average, the Eel fish emits 400 volts power current shock. Some big Eel fish can even pass 650 volts current shock. With this jolt, a strong wrestler also shall have to die.
02. In the ocean, a species of snakes live permanently in the waters. Normally, all other reptiles come to the shore to lay eggs.
03. We wave our eyelids once in every 6 seconds. It means what? It is 25 crore times in our lifetime.
04. White blood cells are very much essential to our body. However, if their count is more than necessary, it causes a cancer disease called 'Leukaemia'.
05. In USA, all the hens together lay 1380000 eggs every minute.
06. A monkey living in Madagascar would have face of a monkey. It is very short and is called Lamar. It gives birth to at least 3 children in its each delivery.
07. If you multiply a five digit number with 11 and again by 9091, the product is in ten digits. But, the five digit number is repeated twice. Ex:  $23456 \times 11 \times 9191 = 2345623456$ .
08. The procession of a China General continued for one year. People in this procession walked for 3700 km distance.
09. In many countries people used to use urine instead of soap or soda to wash clothes. The reason is, urine consists high volume of ammonia. Ammonia is still used for cleaning things.
10. The meaning of the word 'Karate' is 'vacate'.
11. The word 'Jeep' emerged from 'General Purpose Vehicle'. First two letters of the first two words formed 'GP'. By joining GP and pronouncing, it became 'Jeep'.
12. Like finger prints, the prints of the tongue also would be different from each other.
13.  $1/8^{\text{th}}$  of earth's surface has only 25 cm or less rainfall in entire year.
14. In 1695, a rich man gifted a diamond to a couple of scientists. Both of them heated it by rays passed through magnifying mirror. Wonder! In a few minutes, the diamond disappeared. In fact, diamond is a form of Carbon and it burns at a higher temperature.
15. William Wordsworth was appointed as a poet laureate in the kingdom. During his post for 7 years, he did not write even a single line of poetry.
16. In the entire history of railways in the world, a fatal accident took place in a place called Saint-Michel-de-Maurienne on 12<sup>th</sup> December, 1917 in France due to derailment. There were 1025 passengers from defence in 19 compartments. Due to their damage, 543 warriors died instantly. The engine driver could save his life. He pleaded earlier that the 144 tons powered engine cannot pull 526 tons heavy bogies; however, he was ordered by military commander to do so. The driver's name was Adjutant Girard, who was acquitted for the derailment and incident.
17. Eskimos use refrigerators for their food stuffs so that they are not frozen.
18. The first American President who drove the car was Theodor Roosevelt. He is the first man to drive an aeroplane also.
19. In Sahara, a town called Taghaza was entirely built with salt.
20. The bird called Albertans can fly throughout the day without waiving its wings even once.
21. Man eats food of honeybee only among all the insects.
22. In 1857 revolution (Indian Mutiny by soldiers), the English used lime juice and milk to prepare ink for the purpose of sending secret messages.
23. Soybean is used for making gum, plastic and blasting material also.
24. In the Milky way, certain stars are at 80000 light years distance from earth.
25. In the human body, more than half of the heat goes from the upper part of the head.
26. The smelling power of Alsatian dogs is 10 times more than human being.
27. In August 1973, there were 13 murders on each day in New York.
28. The sentences, 'The quick brown fox jumps over the lazy dog' and 'Pack my box with five dozen liquor's jugs' have the entire 26 alphabet.
29. The highest exporter of mushrooms in the world is Taiwan.
30. We have to learn a lot by observing ants. They work hard for 12 hours a day and take rest in between only for 8 minutes.

**P. Venugopal Reddy**  
HO: Credit

## RBI monetary policy: MPC hikes repo rate by 25 basis points to 6.25%, keeps stance neutral



The monetary policy committee of the Reserve Bank of India (RBI) on Wednesday, 6<sup>th</sup> June, 2017, decided to hike the repo rate by 25 basis points to 6.25 % while maintaining a neutral stance. All the members of RBI's MPC voted in favour of a rate hike. This is the first time MPC has taken this long to reach a decision since its formation in June 2016. The RBI had earlier cited 'administrative exigencies' as the reason for the longer meeting. The unanimous vote to hike benchmark repo rate comes after more than four years. The last time this repo rate was raised was in January 2014, before Prime Minister Narendra Modi-led BJP government came to power.

The increase in repo rate comes as a bad news for those who have borrowed from banks because it is likely to lead to an increase in the interest they pay on loans, be it home loan, car loan or personal loan. When the RBI increases the repo rate - which is the rate at which banks borrow money from the RBI - banks usually pass on the burden to the customers.

The word on the street was that the central bank may wait until August before hiking the key repo rate. However, the neutral stance taken by the RBI will be a silver lining for the markets. Inflation has seen an upward trend due to rising fuel prices. Consumer price inflation or CPI was 4.6 % in April 2018. Inflation has remained higher than RBI's 4 % target since November 2017, but it is well within the upper band of 6 %. In its Second Bi-monthly Monetary Policy Statement, the central bank has marginally revised upwards its inflation projection for the current fiscal on firming crude oil prices in the global market.

The reverse repo rate has also been adjusted to 6 % and the bank rate has been kept at 6.50 %. Reverse repo rate is the rate of interest offered by RBI, when banks deposit their surplus funds with the RBI for short periods. When banks have surplus funds but have no lending (or) investment options, they deposit such funds with RBI. Banks earn interest on such funds.

Just days before the RBI's bi-monthly monetary policy review, several banks including State Bank of India (SBI), Punjab National Bank (PNB) and ICICI Bank increased lending rates (MCLR) by around 10 basis points. During the last bi-monthly policy review meeting in April, the RBI had kept repo rate and reverse repo rates unchanged. The rate hike comes after official economic data released on May 31 showed the Indian economic growth for fiscal year 2017-18 at 6.7 %. In its monetary policy statement, the RBI retained growth projections for the current fiscal at 7.4 % on hopes of further boost to investments and higher consumption.

**What is Repo Rate?:** When banks need money they approach RBI. The rate at which banks borrow money from the RBI by selling their surplus government securities to RBI is known as 'repo rate'. Repo rate is short form of Repurchase Rate. Generally, these loans are for short duration up to 2 weeks. It simply means repo rate is the rate at which RBI lends money to commercial banks against the pledge of government securities whenever the banks are in need of funds to meet their day-to-day obligations.

Banks enter into an agreement with the RBI to repurchase the same pledged government securities at a future date at a pre-determined price. RBI manages this repo rate which is the cost of credit for the bank.

Example - If repo rate is 5 %, and bank takes loan of Rs 1000 from RBI, they will pay interest of Rs 50 to RBI. So, higher the repo rate higher the cost of short-term money and vice versa. Higher repo rate may slowdown the growth of the economy. If the repo rate is low then banks can charge lower interest rates on the loans taken by us.

# ANSWERS

01. RBI.
02. RBI.
03. Rs. 10000
04. Secretary, Ministry of Finance, Government of India.
05. Rs. 1000
06. RBI.
07. State Government and Central Government.
08. Cash Reserve is maintained on a fortnightly basis.
09. Net Demand and Time Liabilities is calculated by adding net liabilities of the banking system in India and liabilities to others. CRR is calculated on the NDTL.
10. Section 7.
11. 6.50
12. 6.25
13. All types of demand and time deposits; all other demand and time liabilities to public like Sundry Creditors, Banker's Cheques, etc.,; all loans / borrowings from abroad by banks in India.
14. Paid up capital, reserves and any credit balance in Profit and Loss Account; Amount of refinance received from RBI/EXIM Bank, etc., ; Claims received from DICGC/ECGC pending adjustment (held in Sundry Creditors) and amount received from insurance company pending adjustment.
15. Accepting Deposits, Lending Money, Dealing Bills, Collecting Instruments, etc.,
16. RBI or any branch of a bank which is an authorised dealer in foreign exchange.
17. Sir Osborne Smith.
18. C.D. Deshmukh.
19. 1966.
20. G C Chaturvedi.
21. Cooperative Credit Societies Act, 1904.
22. Sir Frederick Nicholson.
23. Taccavi legislation in 1892.
24. It is a common term where small amounts of money from large number of individuals / organisations is raised to fund an art work, social cause or start-up venture through web-based platform.
25. Entire bank will operate as one unit; customer can have more convenient, easier and anywhere banking; it provides economic way for MIS, instant information availability for decision support; it facilitates other services such as ATM, Internet Banking, Mobile Banking, Payment Gateways, Referral Business, etc.,
26. More than 90000 Primary Agricultural Credit Societies; 367 District Central Cooperative Banks; above 33 State Cooperative Banks.
27. IDBI, NABARD, NHB and UTI.
28. ECS, NECS, NEFT, RTGS, etc.,
29. The dealing branch of a bank accredited to a Ministry / Department on which the cheques are drawn.
30. Sir James Wilson. He was the first Finance Member in the executive Council of the Viceroy of India.

## ANSWERS: BRAIN WORKOUT CHALLENGE

1. Dining Table
2. Television
3. Time
4. Mobile
5. Shirt
6. Garden
7. School
8. Masjid
9. Trees
10. Cycles
11. Pencil
12. Doorstep
13. Light
14. Glass
15. Pillow

## 11 UNIQUE INDIAN VILLAGES

1. **Shani Shignapur in Maharashtra** - Village with houses without doors.
2. **Kodinhi in Kerala** - 400 twins in this village.
3. **Shetal in Maharashtra** - Snakes as family.
4. **Mattur in Karnataka** - 100% Sanskrit speaking people.
5. **Rongdoi in Assam** - Frogs are married to get rainfall.
6. **Barwaan kala in Bihar** - Village of bachelors. No marriage since last 50 years.
7. **Kuldhara in Rajasthan** - Haunted village, all abandoned, nobody stays.
8. **Punsari in Gujarat** - Modern village having all houses with wifi and CCTV camera. Also street lights with solar power.
9. **Hiware bazaar in Maharashtra** - Millionaires' village. Richest Indian village with zero poor people. Has 60 millionaires.
10. **Mawlynnong in Meghalaya** - Asia's cleanest village.
11. **Jambur in Gujarat** - African village as all are Indians but look like Africans.

*Anguluri Meena*  
HO: F&A

## READER'S DIGEST

Dear Sri Ramesh Kumar Bung,  
I would like to mention that as soon as I receive your communiqué, I try to give adequate time to go through it and I wish to state that the pain your team has taken for collection of information/articles, making it presentable and reaching across the nation. I must say that these papers just reflect dedication, devotion and determination.

AP MAHESH BANK has been a front runner in the country and I pray Almighty to give enough strength, health and wealth to your team to continue this activity forever, apart from delightful Banking.

Regards,  
**MAYAN BAXI,**  
**Asst. General Manager,**  
**The Surat People's Cooperative Bank.**

# PANKAJ MULLICK

Pankaj Mullick, also known as Pankaj Kumar Mullick (10 May 1905 – 19 February 1978), was a popular Indian music composer and playback singer, who was a pioneer of film music in Bengali cinema and Hindi cinema at the advent of playback singing, as well as an early exponent of Rabindra Sangeet. He was awarded the Padma Shri in 1970, followed by the Dadasaheb Phalke Award (India's highest award in cinema, given by the Government of India) in 1972 for lifetime contribution to Indian cinema.

He was born in Kolkata in 1905, to Monimohan Mullick and Monomohini. His father had a deep interest in traditional Bengali music. He started his early training in Indian classical music under the tutelage of Durgadas Bandyopadhyaya. He studied at the Scottish Church College of the University of Calcutta. An important turning point in his life came when, after finishing his studies, he came in contact with Dinendranath Tagore, who was Rabindranath Tagore's grand-nephew. This led to Pankaj Mullick's lasting interest in Rabindra Sangeet. Rabindranath Tagore, in turn, grew fond of him, and soon Mullick became known as one of the leading exponents of Tagore's songs. Tagore's song Nemechhe Aaj Prothom Badal became his first commercial recording, with the Kolkata-based Videophone Company in 1926, at the age of eighteen. This was the first of many albums which made him a household name in Rabindra sangeet.

He started his career with the Indian Broadcasting Corporation in Calcutta in 1927, the forerunner of All India Radio (AIR), along with composer R. C. Boral, where he contributed as a music director and artist for nearly fifty years. He contributed in various capacities to Bengali, Hindi, Urdu and Tamil language films for 38 years, starting in 1931. He worked as music director to artists like K.L. Saigal, S.D. Burman, Hemanta Mukherjee, Geeta Dutt and Asha Bhosle. He acted with famous film actors like K L Saigal, P.C. Barua and Kanan Devi. Along with Nitin Bose and his renowned sound engineer brother Mukul Bose, Mullick introduced playback singing in Indian cinema.



He worked with one of the early film studios, New Theatres Calcutta for 25 years. The Indian Postal Service released a postage stamp on his birth centenary in 2006 on 4 August, and on 10 May, Doordarshan, India's state television channel, telecast a special music programme to commemorate the occasion. Five decades earlier, it was he and Bharatanatyam danseuse Vyjayanthimala who were lead performers at the nationwide launch of the channel in 1959.

**K. Jyothi**  
HO: F&A

## THE POWER OF PRAYER

A poor dressed young girl nervously approached a fruit vendor. She pleaded: 'Will you let me have a fruit? I cannot pay for it right now, but I promise to pay later'. She explained further that her parents were very sick and unable to do any work. Her two younger sisters were also famished. The lady fruit vendor scoffed at her and asked her to go away. The girl requested: 'Please, please, I will bring you the money as soon as I can'. The vendor questioned: 'How can I give it to you, free of cost? You may not pay later also, I doubt it'.

A kind old man standing nearby overheard their conversation. He said to the vendor: 'I will pay for whatever the girl needs for her family'. Reluctantly the fruit vendor agreed. She asked the girl: 'Do you have a shopping list?' The girl answered: 'Yes, Madam'. The lady vendor responded: 'Okay, put your list on the scales, and whatever the list weighs, I will give you that much fruit'.

The girl hesitated a moment bowing her head down. Then she took out a piece of paper, scribbled something on it and carefully placed it on one side of the scales. The eyes of the fruit vendor and the kind old man went wide with amazement, as that side of the scales went down and stayed. Still staring at the scales, the fruit vendor said, 'I cannot believe it'. The old man smiled while the fruit vendor started putting fruit on the other side of the scales. But the scales did not balance, so she continued adding more and more fruit until the scales could not hold any more.

Finally, the fruit vendor grabbed the piece of paper from the scales and looked at it. It was not a shopping list. It read like this: 'Dear Lord, You know my needs, and I am leaving this in Your hands'. The woman gave the girl all of the fruit she had placed on the scales and then stood silently. Some time later she discovered that the scales were broken. **Never underestimate the power of prayer.**

**Vanitha Baheti**  
Begum Bazar Branch

## NO EXCUSE

A King had 10 wild dogs. He used them to torture & kill any minister that misguided him. A Minister once gave an opinion which was wrong which the king didn't like at all... So he ordered that the Minister to be thrown to the dogs. The Minister said, "I served you loyally for 10 years & you do this..?" The King was unrelenting. Minister pleaded, "Please give me 10 days before you throw me to the dogs". The King agreed. In those 10 days, the Minister went to the keeper of the dogs & told him he wanted to serve the dogs for the next 10 days... The Guard was baffled... But he agreed. So the minister started feeding the dogs, caring for them, washing them, and providing all sorts of comfort for them. So when the 10 days were up... The King ordered that the minister be thrown to the dogs as sentenced.

When he was thrown in, everyone was amazed at what they saw... The dogs were wagging their tails playing with the condemned minister... licking his feet. The King was baffled at what he saw, "What happened to the dogs?" He growled.

The Minister then said, "I served the dogs for only 10 days & they didn't forget my service... I served you for 10 years & you forgot all at the first mistake"... The King realised his mistake and replaced the dogs with crocodiles!!

**Chada Manasa Reddy**  
HO: Credit

## 5 Apps You Need To Become Financially Literate

Amid busy professional and personal life, efficient management of financial matters can often become a daunting task. But what if you can learn and manage all your financial matters using just your cell phones. You can make use of these 5 apps to not only gain financial literacy but also to manage all your financial chores. Here are the details.

**Money Lover:** For tracking all your expenses and savings, This personal finance app understands your love for money and helps you manage your expenses and savings so that you can achieve your financial goals. You can not only track your expenses, savings, income with this app but can also set budgets to avoid any over-spending. This app also helps you schedule upcoming bills and sends you a reminder before the due date.

**EMI Calculator:** Best app to tackle EMI worries. 'EMI Calculator' lets you easily calculate your EMIs by just entering the principal amount, interest rate and the loan tenure. It also provides you with re-payment statistics. You can create a loan profile for various types of loans using this app and track all your loans together. Bad with dates? Well, this app takes care of that too, by notifying you about EMI due-dates.

**Moneycontrol:** Helps you to manage your market investments. Facing difficulty in keeping a tab of your investments in different market instruments? Well, then by using the 'Moneycontrol' app, you can monitor your portfolio across equity stocks, commodity stocks, currencies, mutual funds and ULIPs. It provides you with all the market data along with news and updates to help you take informed decisions. It is also equipped with tools like EMI calculator and Gratuity calculator.

**GST App:** Helps you know, learn and calculate GST. It won't be wrong to call 'GST App' a one-stop solution for all queries related to the Goods and Services Tax. This app doesn't only help you calculate GST, but also tells you about different GST rates applicable to various items, along with keeping you updated with all the news affairs related to the tax. It also provides a platform for easy GST return filing.

**Mint Business News:** Make informed decisions. To achieve your financial goals, you need to make constant changes in your financial plan and strategies in accordance with the happenings in the dynamic business environment. And for that, you can make use of the 'Mint Business News' app. It keeps you updated will all the latest business, stock market, political and economic events through articles, videos as well as photo galleries.

*G. Padmini, HO:IT*

## The National Company Law Tribunal (NCLT)

This is a quasi-judicial body in India that adjudicates issues relating to companies in India. The NCLT was established under the Companies Act 2013 and was constituted on 1 June 2016. The NCLT has eleven benches, two at New Delhi (one being the principal bench) and one each at Ahmedabad, Allahabad, Bengaluru, Chandigarh, Chennai, Guwahati, Hyderabad, Kolkata and Mumbai. Justice M.M. Kumar, a retired Chief Justice of the Jammu & Kashmir High Court has been appointed as President of the NCLT. The NCLT Bench at Bangalore began functioning on 18 July 2016. The NCLT has the power under the Companies Act to adjudicate proceedings.

Initiated before the Company Law Board under the previous act (the Companies Act 1956); Pending before the Board for Industrial and Financial Reconstruction (BIFR), including those pending under the Sick Industrial Companies (Special Provisions) Act, 1985; Pending before the Appellate Authority for Industrial and Financial Reconstruction; and Pertaining to claims of oppression and mismanagement of a company, winding up of companies and all other powers prescribed under the Companies Act. Decisions of the NCLT may be appealed to the National Company Law Appellate Tribunal. The decisions of NCLAT may be appealed to the Supreme Court of India.

## JUST 24 HOURS NOT ENOUGH?

To think there is not enough time is madness. The fact is not that we do not have enough time but our time is mindlessly being stolen by 'trivial many', which has little or no consequences on the overall effectiveness of our life. There are too many times stealers in each of our lives. Identify your time stealers and stop giving them your time. Contrary to what time management gurus have taught us-that is to compile 'to do list', we first need to prepare a 'need not do list'.

Say a big 'no no' to mindless watching of mega serials in television. Say a big 'no no' to at the door, then 'at the gate' and finally near the car park gossip. Say a big 'no no' to the compulsive habit of reading everything in a newspaper from obituaries to tender notices. Say a big 'no no' to becoming a member of every association and then attending those weekly meetings just because you have a social obligation to do so. Say a big 'no no' to late-night parties, for it does affect your efficiency the following morning. This list is endless....

Large parts of our days get wasted. A tragic amount of time gets wasted everywhere and by everybody. The starting point to revolutionaries the way we use our time is to be honest with ourselves and confess that we are inefficient in the way we use our time.

The timeless wisdom is, 'That on which you invest time, grows'. If your business has been doing well, it is because you have been investing time on it. Even within business, if your Northern Region is doing well, it is because you have been investing time on it. If your social circle is expanding, it is because you have been investing time on it.

If your family life is deteriorating, it is because you have not been investing time on your family. If any of your relationship is not what it used to be, it is because you have not been investing time on that relationship. If your health is degenerating, it is because you have not been allotting time towards it. After all, the opposite is also true, 'That which is starved of time, shrinks'.

Enlist all the redundant roles of your life that is robbing you of your precious time and vouch not to give those redundant roles any of your time any more. You will free yourself of so much time by withdrawing from the 'trivial many' so that now you will have time for every important aspect of your life. The quality of your life depends on your ability to say 'Yes' to what is important and more importantly, the discipline to say 'No' to the 'don't have to do' aspects of life.

There is lot of time than we can use, if we begin to use it wisely. Before giving your time to anything, ask yourself, 'Is it worth my time?'

*Ramesh Kumar Bung*

**The unwillingness to be the flagship, the reluctance to assume responsibility and shying away from leadership are grave deterrents to what one can do with one's abilities.**

**The better you are, the more effective you can be at the top.**

**So, seek to be a leader and not a mere follower.**

*Umesh Chand Asawa*

# CONTROL MEASURES FOR ATMS TIMELINE FOR COMPLIANCE

In terms of RBI Circular Number- RBI/2017-18/206-DBS (CO).CSITE/BC.5/31.01.015/2017-18 dated June 21, 2018, RBI highlighted about the ATMs running on Windows XP and/or other unsupported operating systems. The banks were advised to put in place, with immediate effect, suitable controls enumerated in the illustrative list of controls.

The slow progress on the part of the banks in addressing these issues has been viewed seriously by the RBI. The vulnerability arising from the banks' ATMs operating on unsupported version of operating system and non-implementation of other security measures, could potentially affect the interests of the banks' customers adversely, apart from such occurrences, if any, impinging on the image of the bank.

In order to address these issues in a time-bound manner, banks and White-Label ATM Operators are advised to initiate immediate action in this regard and implement the following control measures as per the prescribed timelines indicated there against:

S. No.	Control Measures for the ATMs	To be completed by
a.	Implement security measures such as BIOS password, disabling USB ports, disabling auto-run facility, applying the latest patches of operating system and other softwares, terminal security solution, time-based admin access, etc.	August 2018
b.	Implement anti-skimming and whitelisting solution.	March 2019
c.	Upgrade all the ATMs with supported versions of operating system. Such upgrades shall be carried out in a phased manner to ensure that in respect of the existing ATMs running on unsupported versions of operating system,	
	i. Not less than 25% of them shall be upgraded by	September 2018
	ii. Not less than 50% of them shall be upgraded by	December 2018
	iii. Not less than 75% of them shall be upgraded by	March 2019
	iv. All of them shall be upgraded by	June 2019

The progress made in implementation of these measures should be closely monitored to ensure meeting the prescribed timelines. As the implementation of the foregoing control measures would also require field visit(s) to the ATMs, banks should plan and implement these measures in an optimal manner.

You got to BE before you can DO. You got to DO before you can HAVE.

You got to HAVE before you can GIVE. To be, to do, to have, to give..... is the upward spiral of life.

**Ramesh Kumar Bung**

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