

# ANNUAL REPORT

## 2021-2022



(MULTI - STATE SCHEDULED BANK)



**Website : [www.apmaheshbank.com](http://www.apmaheshbank.com)**

**Fax : 040 - 2461 6427**  
**info@apmaheshbank.com**

**ANDHRA PRADESH  
MAHESH CO-OPERATIVE  
URBAN BANK LTD.**

(MULTI - STATE SCHEDULED BANK)



**महेश बैंक  
महेश ब्यांक्  
MAHESH BANK**

Website : [www.apmaheshbank.com](http://www.apmaheshbank.com)

## BOARD OF DIRECTORS



**PURSHOTAMDAS MANDHANA**  
Sr. Vice-Chairman



**RAMESH KUMAR BUNG**  
Chairman



**LAXMINARAYAN RATHI**  
Vice-Chairman

## DIRECTORS



**Smt. ANITA SONI**



**ARUNKUMAR BHANGADIA**



**BADRIVISHAL MUNDADA**



**BHAGWAN PANSARI**



**Smt. BHAGWATI DEVI BALDWA**



**BRIJGOPAL ASAWA**



**GOVIND NARAYAN RATHI**



**KAILASH NARAYAN B.**



**CA MURALI MANOHAR PALOD**



**PREM KUMAR BAJAJ**



**Smt. PUSHPA BOOB**



**RAMPRAKASH BHANDARI**



**RAMAKANT INANI, LLB**



**CS SUMAN HEDA, LLM**  
PROFESSIONAL DIRECTORS



**RAGHURAMA SHETTY**  
M.D. & CEO (I/C)



# ANDHRA PRADESH MAHESH CO-OPERATIVE URBAN BANK LTD.

H.O. : 8-2-680/1&2, Road No. 12, Banjara Hills, Hyderabad - 500 034, Telangana State (Multi-State Scheduled Bank)

Regd. under The A.P. State Co-op. Societies Act, 1964  
Licenced by The Reserve Bank of India  
Regd. under The Multi-State Co-op. Societies Act, 1984

Regn. No. : T. A. 8 9 4 - 30.06.1977  
Licence No. : ACD.AP 109P - 19.06.1978  
Regn. No. : MSCS/CR/128/2001 - 30.05.2001

**FOUNDATION DAY** - **09-08-1978**  
**SCHEDULED STATUS** - **26-10-1996**

## BOARD OF DIRECTORS

### CHAIRMAN

RAMESH KUMAR BUNG

### SR. VICE-CHAIRMAN

PURSHOTAMDAS MANDHANA

### VICE-CHAIRMAN

LAXMINARAYAN RATHI

## DIRECTORS

SMT. ANITA SONI

ARUNKUMAR BHANGADIA

BADRIVISHAL MUNDADA

BHAGWAN PANSARI

SMT. BHAGWATI DEVI BALDWA

BRIJGOPAL ASAWA

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CA MURALI MANOHAR PALOD

PREM KUMAR BAJAJ

SMT. PUSHPA BOOB

RAMPRAKASH BHANDARI

RAMAKANT INANI, LLB

CS SUMAN HEDA, LLM

## MANAGING DIRECTOR & CEO (I/C)

RAGHURAMA SHETTY

## EXECUTIVES

### DY. GENERAL MANAGERS

SMT. RANJANA SHARMA

BADRINATH KILAMBI

KVVS PRASAD

H. KAMAL KISHORE RATHI

A.V.V. SATYANARAYANA MURTHY

### ASST. GENERAL MANAGERS

HANUMANDAS SARDA

K. VENKATA RAMANA MURTHY

M. NAGASHANKAR

ANIL KUMAR VIJAYWARGIA

H. GHANSHYAMDAS RATHI

G. NANDA KUMAR

DINESH BAJAJ

SHEELA JAISWAL

LVS PRASAD

THULLURI VISWESWARA KALIDAS

Y. SANJEEVA REDDY

D. RAMA ANJANEYULU

BRIJ MOHAN BAHETI

## STATUTORY AUDITORS

M/S. M. ANANDAM & COMPANY,  
Chartered Accountants

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## NOTICE

Notice is hereby given that the 46<sup>th</sup> Annual General Meeting of the members of Andhra Pradesh Mahesh Co-operative Urban Bank Ltd., will be held on **Friday, the 2<sup>nd</sup> September, 2022 at 11:00 A.M. at Bank's Head Office, 8-2-680/1&2, Road No.12, Banjara Hills, Hyderabad -500 034, Telangana State** to transact the following business:

### AGENDA

1. To consider and adopt the Forty Sixth Annual Report together with the Audited Statement of Accounts and Audit Report for the year 2021-22.
2. To approve appropriation of net profit and to declare dividend for the year ended 31<sup>st</sup> March, 2022.
3. a) To ratify the excess expenditure/provisions incurred over budgeted, during the year 2021-22.  
b) To approve the revised Budget of Income & Expenditure for the year 2022-23.  
c) To approve the Annual Budget of Income & Expenditure for the year 2023-24.
4. To appoint Statutory Auditors to hold office from the conclusion of this Annual General Meeting until conclusion of the next Annual General Meeting and to authorize the Board to fix their remuneration. The Board of Directors recommends M/s. Nataraja Iyer & Co., Chartered Accountants, Hyderabad for appointment as Statutory Auditors.
5. To note the position of loans and advances to Directors, their relatives and Companies/Firms in which they are interested, being NIL.
6. To note the list of employees who are relatives of members of the Board or of the Chief Executive Officer, being NIL.
7. To grant Leave of Absence to the members other than those whose names appear in the Attendance Register of the 46<sup>th</sup> Annual General Meeting.
8. To approve Amendment to Bye-Laws for submission to the Central Registrar of Co-op. Societies.
9. Any other subject with the permission of the Chair.

BY ORDER OF THE BOARD OF DIRECTORS

Sd/-

**RAGHURAMA SHETTY**

MANAGING DIRECTOR & CEO (I/C)

Place : Hyderabad

Date : 26-07-2022

### **Notice to Members :**

- 1) In view of the COVID-19 Pandemic, the Meeting shall be conducted with strict observance of social distancing, mandatory wearing of face masks, provision of thermal scanning and hand sanitizers. Members are requested to note that there will be no entry without face masks and only asymptomatic members are allowed into the Meeting Hall.
- 2) Members are requested to submit KYC i.e., two photographs, PAN Card and address proof (Aadhaar/Voter ID/Passport etc.) to the Shares Department, for updating the records.
- 3) To send important communications/notifications, members are requested to register their e-mail ID and Mobile Numbers, by sending WhatsApp/SMS to 9985767012 or e-mail to [members@apmaheshbank.com](mailto:members@apmaheshbank.com) in the undernoted format:

Name	Membership No.	Mobile Number	E-mail ID



## NOTE :

1. Members are requested to bring their Identity Card or Membership Number with them.
2. If quorum is not formed within half an hour of the scheduled time, the meeting shall stand adjourned to 12:00 Noon on the same day and the agenda of the meeting shall be transacted at the said venue irrespective of the quorum.
3. Dividend will be paid within a period of 30 days after General Body's approval.
4. If members desire to have information in connection with the accounts, they are requested to address a letter to the Managing Director to reach the Bank on or before **26<sup>th</sup> August, 2022 before 3:00 P.M.** so that the required information can be made available.

## IMPORTANT NOTICE TO MEMBERS :

1. **In terms of section 29 of Multi - State Co-operative Societies Act, 2002 & Bye-Law No.7(b), Members are requested to utilize any of the following services for two consecutive years to avoid disqualification.**  
**"Availment of any loan or maintenance of any deposit account or using of any product/services offered by the Bank".**
2. **Furnish their respective account number maintained with the bank or open an account with any branch of the bank and ENSURE recording of standing instructions with the Shares Department for credit of dividend. This will enable the members to get instant credit of dividend into their account and also avoid delay or non-receipt of dividend.**

## TO SERVE BETTER, MEMBERS ARE REQUESTED TO :

- a. Verify their name and address printed on the Annual Report sent to them. Changes, if any, may kindly be intimated to the Shares Department for updating records.
- b. Avail nomination facility, if not availed.
- c. Link AADHAAR Number to account for availing Direct Benefit Transfer (Government subsidies) & other AADHAAR enabled services.
- d. Link PAN to account, which is mandatory for certain transactions as per Income Tax rules.
- e. Avail RuPay ATM/Debit Card facility on more than 2.58 lakh ATMs, 51.38 lakh POS Terminals & more than 30000 Merchant Websites across the country.
- f. Avail Immediate Payment Service (IMPS), an alternate channel for Fund Transfer both for Intra and Inter Bank.
- g. Avail Internet Banking Facility for Fund Transfer for Intra/Inter Bank accounts, statement of accounts, balance enquiry, RTGS/NEFT etc.
- h. Avail Bharat BillPay (BBP) Service for payment of Telephone Bill, Electricity Bill, Water Bill, Gas Bill, Municipal Taxes & DTH Recharge.
- i. Register Mobile Number to receive SMS alerts about the transactions and important communications and e-mail ID for statement of account.
- j. Avail missed call service by dialing **8287820820** from the registered mobile number to get SMS alerts about last 4 transactions & latest balance in the accounts.
- k. Avail Toll Free Banking Services for account statement, card blocking, cheque book request & loan enquiry.
- l. Avail Prepaid Payment Instruments (PPIs) in the form of Gift Card & Reloadable Cards with preloaded value of money, facilitating purchase of goods & services and **Experience seamless/cashless payments without disclosing Personal/Bank A/c details.** These cards can be used for Fuel, Transit, Advances to Employees, Salaries etc.
- m. Register for Unified Payments Interface – **BHIM MaheshPay** services and avail faster, safer and hassle free fund transfer facility without disclosing the Account Number. It also facilitates the Merchants to collect their sale proceeds from their customers through **QR Code without incurring high cost Merchant Discount Rate (MDR).**
- n. **Avail online (digital) Banking Services and Stay Home & Stay Safe.**
- o. Please send feedback to improve products/services.

## FOR INFORMATION TO MEMBERS :

1. Legal heirs of deceased members are requested to submit the share certificate/s along with claim form to the Shares Department for settlement of claim.
2. Members who have not en-cashed their Dividend Warrants for previous three years are requested to do so immediately. Please note that Dividend Warrants not en-cashed for three years after being declared, would stand forfeited by the Bank and the proceeds thereof would be transferred to the Bank's Reserve Fund, as per the provisions of Bank's Bye-Law No. 47(iii).
3. The SB A/c holders with Aadhaar as KYC can get life insurance cover of **₹ 2 lakhs** under Pradhan Mantri Jeevan Jyoti Bima Yojana at an annual premium of **₹ 436/-** or/and get accidental/death cover upto **₹ 2 lakhs** at an annual premium of **₹ 20/-** under Pradhan Mantri Suraksha Bima Yojana. Members who do not have account with the bank can avail this benefit by opening a new account with Aadhaar as KYC. Contact the nearest branch for details.

## TECHNOLOGY ENABLED SERVICES

Bank continues to be at the forefront of leveraging technology to improve the customer experience. The following are the major services operational/to be made operational to ensure customer satisfaction / delight :

### 1. RuPay Debit Card

Access your money any time and any where

Accepted on 51.38 lakh POS Terminals across India

MAHESH BANK RuPay Debit Card

ANDHRA PRADESH MAHESH CO-OPERATIVE URBAN BANK LTD.  
(MULTI-STATE SCHEDULED BANK)

6070 5100 0000 0000

VALID FROM 02/22 VALID UPTO 02/27

CARDHOLDER NAME

RuPay DEBIT

Accepted on more than 2.58 lakh ATMs across India

e-Commerce / Online Shopping  
Accepted on 30,000 plus merchant websites for Online Purchase of Goods & Services

### 2. Bharat BillPay - Hassle Free Payment of Recurring Bills

NPCI  
National Payments Corporation of India

Be SAFE  
Be ASSURED

Stay home and use Bharat BillPay service from our Bank's Website to pay your recurring bills

Look for B Assured on all your bill payment receipts

BHARAT BILLPAY

Electricity Gas DTH Telecom Cable TV Loan EMI Insurance Water MTC TACTag E-banking And many more to be added

### 3. Internet Banking - Retail

Online Banking

Internet Banking

- Convenience of Banking at your fingertips
- RTGS/NEFT Facility Integration for Fund Transfer
- Statement of Account

#### 4. Internet Banking - Corporate



- Corporate Customers to carry out banking activities online anywhere and anytime
- Provides multiple user access with varying powers as per requirement
- Easy monitoring of accounts and their fund utilization
- Bulk upload facility for fund transfer i.e., NEFT & RTGS

#### 5. Mobile Banking



- Banking at your fingertips through Mobile Application (IMPS)
- Balance Enquiry, Mini Statement
- Fund Transfer across any Bank Account
- ATM, e-Commerce, POS Limits
- Set ATM PIN
- Card HOT Listing

#### 6. BHIM MaheshPay



**Secure  
Simple  
Superfast**

**BHIM  
MaheshPay**

- Send & receive money instantly round the clock
- No need to share the Bank Account details – Transactions through Virtual Payment Address / QR Code
- Access multiple Bank accounts through single Application
- Merchants can use as a substitute to Point of Sale machines – Lesser transaction charges as compared to Debit Cards



#### 7. Toll Free Services



**From Your Registered  
MOBILE NUMBER**

**Toll Free Services**

**07949130422**  
for Account Statement

**07949130423**  
for Card Block

**07949130424**  
for Cheque Book Request

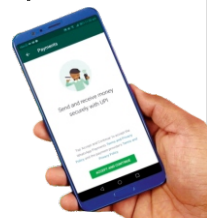
**07949130425**  
for Loan Enquiry

## 8. PAYMENT Facility on Whatsapp



**PAYMENT Facility**  
on Whatsapp through  
Andhra Pradesh Mahesh  
Co-operative Urban Bank Ltd.,  
Account

- Shall have a Savings Account with Debit Card with the Bank
- Mobile Number shall be registered exclusively to the account. The service cannot be availed if Mobile Number is registered for Multiple Accounts
- Tap on Payment Option under Whatsapp Menu
- Click on ADD Payment Method and Choose Andhra Pradesh Mahesh Co-operative Urban Bank Ltd.
- Complete verification of Mobile Number via SMS
- Whatsapp Payment setup is ready



## 9. Missed Call Service



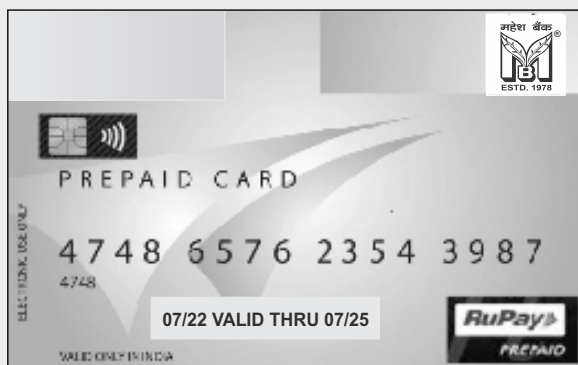
**Just a missed call**  
**From Your Registered**  
**Mobile Number**  
To know your Account Balance  
& Last 4 Transactions

8287 820 820

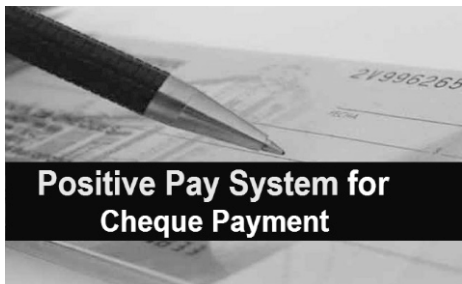
## 10. RuPay Prepaid Card

### RuPay Prepaid Card

- *Purchase of Goods and Services*
- *Issued in the Form of Gift Cards*
- *Card can be used for Fuel, Transit, Advance to Employees & Salaries, Expense Management etc.*



## 11. Positive Pay System



# Positive Pay System

**Making Cheque Payment secure with Positive Pay System**

## 12. Tab Banking



**Tab Banking is picking up popularity across all Banks as this enables to reach out customers at their premises for offering Banking Services like account opening, loan origination, loan collection etc.**

## 13. Loan Origination System (LOS)

**Loan Origination System**  
Improve Lending Efficiency



# Loan Origination System (LOS)

This will facilitate implementation of uniform procedures, documentation and speed up the loan sanctioning process. This will also enable Management in tracking the loan sanctioning activities across all Branches and at Head Office with MIS queries and Reports.

## 14. Artificial Intelligence (AI) Enabled BOT



**Artificial Intelligence (AI) Applications**

# Artificial Intelligence (AI) Enabled BOT

**Solution to Enhance Customer Comfort**

- This will be an add-on to the Bank's efforts in reaching out to customers in answering their enquiries.
- This will help in scouting new customers and enhancing the comfort level of existing customers in dealing with the Bank in mechanizing the query answering capabilities.



## DIRECTORS' REPORT

### Dear Members,

The Board of Directors have pleasure in presenting the 46<sup>th</sup> Annual Report of the Bank together with the Audited Statement of Accounts, Auditor's Report and highlights on business and operations of the Bank for the financial year ended 31<sup>st</sup> March, 2022.

### Global economy during the year 2021-22

FY 2021-22 started with the second wave of Covid-19 and the uncertainty on its spread posed high risks across the globe. The faster spread of the mutated virus across the world and the unequal access to vaccine for countries severely affected the overall global growth prospects. However, the response of countries to the situation in terms of ensuring access to the vaccines and additional policy stimulus helped revive global economic activity to a great extent, though in a phased manner.

Towards the end of FY 2022, the war in Ukraine has enhanced uncertainty and posed challenges.

### Outlook 2022-23

The war in Ukraine has triggered a costly humanitarian crisis that demands a peaceful resolution. At the same time, economic damage from the conflict will contribute to a significant slowdown in global growth and add to inflation. Fuel and food prices have increased rapidly, hitting vulnerable populations in low-income countries hard.

Heightened uncertainty surrounds the inflation trajectory, which is heavily contingent upon the evolving geopolitical situation. Global commodity price dynamics are driving the path of food inflation in India, including prices of inflation sensitive items that are impacted by global shortages due to output losses and export restrictions by key producing countries.

The tense global geopolitical situation and the consequent elevated commodity prices impart considerable uncertainty to the domestic inflation outlook.

### Our Bank's performance during the year 2021-22

In the back drop of various disruptions, Business of the Bank has come down from ₹ 4449.76 crores to ₹ 3794.64 crores.

#### BUSINESS PERFORMANCE OF THE BANK

(₹ in crores)

Parameters	31.03.2022	31.03.2021	Increase / Decrease	
			Amount	%
<b>PROFIT :</b>				
Profit before Tax	44.05	44.20	(0.15)	(0.34)
Profit after Tax	32.90	34.19	(1.29)	(3.77)
<b>OWNED FUNDS :</b>	390.19	367.91	22.28	6.06
Share Capital	33.13	34.73	(1.60)	(4.61)
Reserves and Surplus	357.06	333.18	23.88	7.17
<b>WORKING FUNDS</b>	3396.40	3339.09	57.31	1.72
<b>DEPOSITS</b>	2662.59	2963.73	(301.14)	(10.16)
<b>ADVANCES</b>	1132.05	1486.03	(353.98)	(23.82)
<b>TOTAL BUSINESS</b>	3794.64	4449.76	(655.12)	(14.72)
<b>INVESTMENTS (including Deposits with other Banks)</b>	1450.66	1485.46	(34.80)	(2.34)
<b>CD Ratio (%)</b>	42.52	50.14		
<b>CRAR (%)</b>	28.49	20.11	RBI Stipulation : 9% (Minimum)	
<b>Per Employee Business</b>	7.05	7.27		
<ul style="list-style-type: none"> <li>Book Value of Share - ₹ 235.57</li> <li>Earnings per Share - ₹ 19.30</li> </ul>				

#### PERFORMANCE HIGHLIGHTS :

- Profit Before Tax is ₹ 44.05 crores as against ₹ 44.20 crores in previous year.
- Banks Own funds increased to ₹ 390.19 crores from ₹ 367.91 crores.
- Total Business of the Bank stood at ₹ 3794.64 crores as against ₹ 4449.76 crores in previous year.
- Total Deposits stood at ₹ 2662.59 crores as against ₹ 2963.73 crores in previous year.
- Total Advances stood at ₹ 1132.05 crores as against ₹ 1486.03 crores in previous year.
- Bank's Investments stood at ₹ 1450.66 crores.
- Net NPA stood at ₹ 16.38 crores (1.56%).
- Book Value of Share increased to ₹ 235.57 from ₹ 211.86.
- Earnings per Share is ₹ 19.30.
- Loss making Branches – 1 Branch.

## BUSINESS GOALS FOR THE YEAR 2022-23 :

Goals are the Road Maps for destination

Bank has set business target for the current year as under:

- Aggregate Business Level of ₹4500.00 crores, with Deposits of ₹3000.00 crores and Advances of ₹1500.00 crores.**
- During the year thrust will be given:
  - To increase CASA accounts and Deposits
  - To achieve healthy CD Ratio by substantially increasing quality advances and
  - To reduce **Gross NPAs to ₹50 crores** through effective monitoring of Borrowal accounts and intensive recovery measures.

The rising inflation rate and volatility in security/bond market will have adverse impact on the profitability of the Bank during the year 2022-23.

## DIVIDEND :

Our Bank is maintaining a consistent track record of declaring dividends to our Shareholders since inception. At the same time the Bank is also building up adequate Capital & Reserves, to ensure its financial strength. Continuing the tradition, the Board of Directors are pleased to recommend a dividend of 15% prorata for the financial year 2021-22.

## RESERVES AND SURPLUS :

The position of Reserves and Surplus is as under :

Particulars	As on	
	31.03.2022	31.03.2021
	(₹ in crores)	
Statutory Reserves	142.29	129.85
Other Reserves	173.21	162.15
Balance of Profit and Loss Account	41.56	41.18
<b>TOTAL</b>	<b>357.06</b>	<b>333.18</b>

## DEPOSITS :

The composition of Deposits is as under:

Particulars	As on			
	31.03.2022		31.03.2021	
	(₹ in crores)	%	(₹ in crores)	%
Current Deposits	202.53	8	222.25	7
Savings Bank Deposits	464.77	17	472.64	16
Fixed and Other Term Deposits	1995.29	75	2268.84	77
<b>TOTAL</b>	<b>2662.59</b>	<b>100</b>	<b>2963.73</b>	<b>100</b>

## ADVANCES :

The composition of Loans and Advances is as under:

Particulars	As on	
	31.03.2022	31.03.2021
	(₹ in crores)	
(a) Secured by tangible assets	1128.12	1477.56
(b) Covered by bank/government guarantees	0.85	5.28
(c) Unsecured	3.08	3.19
<b>TOTAL</b>	<b>1132.05</b>	<b>1486.03</b>
<u>Advances to Priority Sector and Weaker Sections</u>	<u>%</u>	<u>%</u>
Priority Sector Advances to Adjusted Net Bank Credit (ANBC)	60.47	55.17
Weaker Section Advances to:		
(a) Priority Sector Advances	8.36	13.68
(b) Adjusted Net Bank Credit (ANBC)	5.06	7.55

## INVESTMENTS :

The break up of the Investment Portfolio is as under :

Particulars	As on	
	31.03.2022	31.03.2021
	(₹ in crores)	
Central Govt. Securities	525.60	555.09
State Development Loans	468.25	593.66
Non-SLR Securities	128.85	169.38
Deposits with Banks	327.96	167.33
<b>TOTAL</b>	<b>1450.66</b>	<b>1485.46</b>

## ASSET QUALITY :

Business disruptions on account of Covid have adversely affected cash flows and ultimately the recovery of loans in Banks. At the end of March, 2022, Bank's Gross NPA was ₹ 95.95 crores. It is 8.48% of total loan assets. Last year Bank's Gross NPA stood at ₹ 74.95 crores. Bank is continuously making efforts to recover overdues as early as possible.

A Recovery Task Force was constituted to contain fresh NPAs and recover existing NPAs.

The Bank believes that continuous day-to-day monitoring is the first step towards reduction in non-performing loans and in ensuring good recovery.

Bank is making all efforts for recovery and confident to bring NPAs to ₹ 50 crores by 31.03.2023.

## CORPORATE GOVERNANCE :

The Corporate Governance Philosophy of the Bank is to promote corporate fairness, business excellence, transparency, accountability and integrity so as to maximize long-term value for all stakeholders. This philosophy is realized through the Bank's endeavour in working towards portfolio, operational and reputation excellence.

Bank is committed to achieve the highest standards of Corporate Governance. The Members of the Board understand and respect their fiduciary role and responsibility to all its stake holders.

To ensure governance in line with the laid down policies, the Board constituted various Committees namely, Executive Committee, Audit Committee, ALM Committee, Loans Committee, Securitization/Recovery Committee, Fraud Monitoring Committee, Information Technology Committee, Investment Committee, Committee for Identification of Willful Defaulters and HR Committee.

## AUDIT & INSPECTION :

Bank's Internal Audit Department continues to function as an effective tool of control and compliance by putting in place a detailed risk assessment and audit planning process, under the able guidance of the Audit Committee of the Board (ACB) and in line with the Audit Policy. All the branches and departments are thus covered by both concurrent audit by well-experienced Chartered Accountant firms as well as annual internal inspection conducted by Bank's internal audit team. Audit Department has implemented a system to monitor compliance to the audit observations made by external concurrent auditors as well as internal inspection team. Status of compliance is reviewed meticulously to ensure timeliness, accuracy and completeness of compliance and is reported to the ACB.

## INTRODUCTION OF RISK-BASED AUDIT :

RBI has mandated introduction of risk-based audit in UCBs, in order to strengthen the internal audit function and bring the audit standard at par with commercial banks. In compliance with the same, Bank implemented risk-based internal audit w.e.f. 31.03.2022.

## AUDIT COMMITTEE:

Audit Committee of the Board constantly endeavours for increasing the effectiveness of overall Audit function by giving valuable suggestions from time to time. Committee reviews the effectiveness of controls, compliances to regulatory guidelines as also the performance of the Audit functions of the Bank and provides necessary directions wherever deemed fit. The Board also reviews the working of Audit Committee from time to time.

## APPOINTMENT OF STATUTORY AUDITORS:

In the 45<sup>th</sup> Annual General Meeting held on 29.09.2021, M/s. Anandam & Company, Chartered Accountants were appointed as statutory auditors for the year 2021-22 and they have conducted Statutory Audit of the Bank and awarded "A" rating to the Bank.

Board of Directors, with the prior approval of RBI, recommends M/s Nataraja Iyer & Co., as the Statutory Auditors for the year 2022-23 as per agenda No.4 of the notice of the Annual General Meeting.

## FINANCIAL STATEMENTS – PRESENTATION AND DISCLOSURES :

As per the RBI Master Directions No. DOR.ACC.REC.No.45/21.04.018/2021-22 dated August 30, 2021:

- Balance Sheet and Profit and Loss Account was prepared in the Forms set out in the Third Schedule of the Banking Regulation Act, 1949 as substituted by clause (zl) of section 56 of the said Act and
- Necessary disclosures, as applicable, were made.

## HUMAN RESOURCE :

The HR Department has always played an important role in aligning human resources functions for the overall success of the organization. The core function of Bank's Human Resource Department is to be a strategic business partner and key business driver by hiring quality talent, developing, managing and retaining them for the attainment of the organization's objectives. Recruitment of employees, extensive training and development of existing employees, motivation and retention of skilled employees through job rotation, job enrichment and empowerment, open communication, employee counselling are the various activities undertaken by the HR Department on a regular basis.

It is a skilled and robust workforce that lends an organisation an edge over its peers in this era of competition. Keeping this in view, the Bank has always prioritised the need for training or up-skilling its employees, both through in-house training at "Staff Training College" as also through external training programmes.

During the current year, Board constituted H R Committee to further strengthen the organization/salary structure, hierarchy levels, and H.R. policy guidelines in line with the current trend in the industry.

## CUSTOMER SERVICE :

**"Quality in a service or product is not what you put into it. It is what the customer gets out of it".** We follow this quote

The Bank constantly endeavours to set industry benchmarks and pioneer in innovations across products, processes and service delivery that are imperative to providing seamless experiences to our customers.

**Some of the value added services offered by the Bank are :**

- **RTGS & NEFT :** Bank is principal member of Infnnet Network and SFMS platform through which RTGS/NEFT services are being offered to the customers on 24x7 basis.
- **Statement of Account by e-mail :** Bank has introduced the facility of Statement of Account by e-mail. The registered customers for the facility will get the statement of account to their registered e-mail ID.
- **SMS Alerts :** SMS alerts facility of the transactions, irrespective of the amount and type of transaction is provided to the customers, who have registered for the SMS facility.
- **Personalized Cheque Book :** Bank is issuing personalized Cheque Book to the customers.

## INFORMATION TECHNOLOGY :

The Bank is committed to digitisation and continuously strives to migrate transactions to digital channels which leads to better customer experience. The major focus of digital banking is to make Bank's products available to customers through digital and alternate delivery channels.

Bank recognized the importance of technology and accordingly introduced various techno-based services, as enumerated below:

**ATM-Debit Card :** Through Bank's RuPay Debit Card customers can withdraw Cash from more than 2.58 lakh ATMs, swipe their cards on more than 51.38 lakh Point of Sale Terminals and more than 30,000 merchant websites, to purchase goods and services, across the country.

**Mobile Banking :** Bank is offering instant Fund Transfer through Immediate Payment Service (IMPS). The services available under this facility are Balance Enquiry, Mini-Statement, Inter and Intra Bank Fund Transfer, Merchant Payments etc.

**Internet Banking – Retail & Corporate Module :** Through this facility, customers can browse their Statement of Account, transfer funds to their own accounts and also to other bank accounts through RTGS/NEFT.

**Point of Sale (POS) Terminals :** Bank is providing POS terminals to our Current account merchant establishments.

**Bharat Bill Payment System :** Bharat BillPay (BBP) is a National Umbrella System to cater to the Bill Payment needs of the Customer. Telephone/Mobile Bill Payment, DTH Recharge, Gas, Water, Municipality, Electricity Bill Payment are the services presently available in BBP. Education Fees, Mutual Fund, Insurance, Govt. Donations etc., shall be included in the BBP shortly.

This service enables customers or even non customers to avail Bill Payment Services through Bank's website i.e., [www.apmaheshbank.com](http://www.apmaheshbank.com) and also through Bank Branches and Agent Network.

## **Unified Payments Interface (UPI) :**

Unified Payments Interface (UPI) is a system that powers multiple bank accounts into a single mobile application (of any participating bank), merging several banking features, seamless fund routing & merchant payments into one utility. It also caters to the "Peer to Peer" collect request which can be scheduled and paid as per requirement and convenience. Bank is also in the process of introducing UPI Merchant Solution.

## **Information Technology adopted during the year :**

### **Prepaid Payment Instruments (PPIs):**

Bank has introduced RuPay "Open Loop Prepaid Cards". These prepaid cards are re-loadable in nature and can be operated over ATM, e-Commerce & POS. Besides this, Bank has launched RuPay Gift Card (a specialized instrument under prepaid card) during the year.

### **Positive Pay:**

As per Reserve Bank of India directives, Bank has implemented Positive Pay System (PPS). This is a measure for prevention of frauds perpetrated through cheque tampering/alteration. Positive Pay System involves re-confirming of key details of the cheque by drawer to the Bank, which would be cross-checked with the presented cheque at the time of payment processing.

### **Proposed Services:**

#### **Artificial Intelligence (AI) Enabled BOT solution to enhance customer comfort:**

This will be an add-on to the Bank's efforts in reaching out to customers in answering their enquiries. This will help in scouting new customers and enhancing the comfort level of existing customers in dealing with the Bank in mechanizing the query answering capabilities.

### **Tab Banking:**

Tab Banking is picking in popularity across all Banks as this enables to reach out to customers at their premises and offering Banking services like account opening, loan collection, loan origination etc.

### **Loan Origination System (LOS):**

This will facilitate implementation of uniform procedures and documentation and speed up the loan sanctioning process. This will also enable Management in tracking the loan sanctioning activities across all Branches and at Head Office with MIS queries and Reports.

## **CYBER SECURITY MEASURES:**

Cyber threats and the associated risks in the external environment have increased manifold. Bank in its incessant endeavour strives for improving the processes and controls to mitigate these emerging risks. Currently, there is a significant increase in the risk of cyber-attacks. To reduce such cyber threats, the bank is constantly striving to improve its various control systems.

In the current scenario, before launching new digital devices for the convenience of the customers, in-depth cyber threats are being considered and remedied before roll out. The Cyber Security Framework and Cyber Crisis Management Plan of the bank have been strengthened and made more efficient in the current year. The Information Security Policy covers the security aspect of the information in any form in the bank, its handling, storage and timely destruction of such information. Bank religiously is into creating Cyber security awareness for staff in form of emails, online and personal trainings.

Bank also undertakes Information System (IS) Audit of Bank's Data center and Disaster Recovery Site for moderating the impact arising due to IT Risk. IS Audit also contributes in ensuring that Information Systems in use are being managed prudently along with reasonable security and provide recommendations to implement required enhancements where ever necessary.

The Bank has adopted new technologies and advanced banking tools to add value to its services and further strengthening the security measures by following best Cyber security practices. Accordingly following are in brief security practices and measures prevalent in the Bank:

01. Conducting Education and Awareness training programs for cultivating the Cyber security awareness for all employees through online/offline trainings, on a continuous basis.
02. Up-gradation of Secure Email Gateway to thwart phishing and spamming attempts. Enablement of strong spam filters for preventing phishing emails from reaching the end users and authentication of inbound emails using best in class technologies to prevent email spoofing.
03. Establishment of Cyber security framework and policy for handling various processes in a centralized manner.
04. Implementation of all advisories / circulars as received from time to time from various regulatory bodies and monitoring of the progress for the same.
05. Next Generation firewalls are in place.
06. Subscribed to Anti-phishing and applications services as a part of new generation firewall.
07. Access control mechanism is in place. Restricted accesses to internal systems of the bank are being provided as per the employee profile and need.



## STRATEGIC TIE-UPS FOR SELLING THIRD PARTY PRODUCTS/SERVICES :

Bank has strategic Tie-ups with following corporates, for distribution of their Products/Services.

- Max Life Insurance Co. Limited :** For selling Life Insurance products.
- Life Insurance Corporation of India(LIC) :** For selling Life Insurance products & Micro Insurance products.
- Nippon Life India Asset Management Limited :** For distributing Mutual Fund products.
- New India Assurance Co. Ltd. :** For providing General Insurance products & services.
- Ebix Money Express Pvt. Ltd. :** For extending Western Union Money Transfer Facility.

Bank also entered MOU with Go-DIGIT General Insurance Co Ltd for selling their health insurance products on referral basis.

## DEPOSIT INSURANCE :

The Bank's deposits are covered by Deposit Insurance and Credit Guarantee Corporation (DICGC).

## BOARD OF MANAGEMENT :

RBI vide circular dated 31.12.2019 has advised to constitute Board of Management consisting of members with special knowledge and practical experience in banking to facilitate professional management and focussed attention to banking related activities of UCBS. In compliance with the same, Board of Management has been constituted with seven members as mentioned below :

S.No.	Name	S.No.	Name
1	CA Ramdev Bhutada	5	Sri Praveen Kumar Baheti
2	CA Kishan Gopal Maniyar	6	Sri Ramprakash Bhandari
3	CA Laxminarayan Bangad	7	CA S B Kabra
4	CA Murali Manohar Palod		

## APPOINTMENT OF ADDITIONAL DIRECTOR BY RBI :

Reserve Bank of India, under section 36AB of the Banking Regulation Act, 1949 (AACS), appointed Sri Rajiv Kumar Gupta, Assistant General Manager, Reserve Bank of India as Additional Director (AD) on the Board of the Bank for a period of two years and also as Member of Audit Committee of the Board with effect from February 04, 2022.

## APPOINTMENT OF NEW MANAGING DIRECTOR & CEO :

Sri Umesh Chand Asawa, existing MD & CEO retired on superannuation from the services of the Bank on 31.05.2022. Board applauded his services and contributions made to the Bank during his long career of more than 43 years.

Board has appointed Sri Virendra K Khandelwal as new Managing Director & CEO of the Bank and he will be joining the Bank on 05.12.2022.

In the Interim period, Sri Raghurama Shetty, General Manager, is advised to act in-charge Managing Director & CEO of the Bank.

## BOARD OF DIRECTORS :

The composition of the Board of the Bank is governed by the Multi-State Co-operative Societies Act, 2002 and the Bye-laws of the Bank. Presently, there are 15 elected and 2 co-opted Directors on the Board in addition to the Managing Director. The Board includes eminent persons with professional expertise and experience in Banking, Finance and other fields.

Enriched with knowledge and varied experience from different fields, the Board members have always been the guiding force for the Management, to achieve the organizational objectives and goals on time.

During the financial year 2021-22, 21 meetings of the Board of Directors were held and the details of attendance of the Directors to the meetings are as under:

S.No.	Name of the Director	No. of Meetings attended
1	Sri Ramesh Kumar Bung	20
2	Sri Purshotamdas Mandhana	18
3	Sri Laxminarayan Rathi	21
4	Smt. Anita Soni	18
5	Sri Arunkumar Bhangadia	18
6	Sri Badrivishal Mundada	18
7	Sri Bhagwan Pansari	18
8	Smt. Bhagwati Devi Baldwa	18
9	Sri Brijgopal Asawa	19

S.No.	Name of the Director	No. of Meetings attended
10	Sri Govind Narayan Rathi	18
11	Sri Kailash Narayan B.	16
12	CA Murali Manohar Palod	21
13	Sri Prem Kumar Bajaj	18
14	Smt. Pushpa Boob	21
15	Sri Ramprakash Bhandari	16
16	Sri Ramakant Inani, LLB	12*
17	CS Suman Heda, LLM	7*

\* Out of 13 Meetings after co-option as professional Directors on 22nd October, 2021.

## CORPORATE SOCIAL RESPONSIBILITY :

Bank believes that an essential part of Corporate Social Responsibility (CSR) is to care for society and demonstrate it in terms of constructive philanthropy towards meaningful initiatives.

Bank undertakes several activities as a part of social responsibility i.e., donating amounts to organizations engaged in Social/Educational/Medical Activities.

During the year, Bank donated ₹9.20 lakhs for various philanthropic activities.

## ACKNOWLEDGEMENTS :

Board wishes to place on record its appreciation for the support which the Board of Directors and the Bank have received from all shareholders, customers and other stakeholders and thank them profusely for the confidence and trust they have reposed in the Bank.

The Board also likes to place on record the deep sense of gratitude to the authorities of the Reserve Bank of India, the Office of the Central Registrar of Co-operative Societies, New Delhi, the Office of the Commissioner for Co-operation and Registrar of Co-operative Societies, Telangana State for their valuable guidance, support and co-operation. The Board is also grateful to the Registrars of Co-operative Societies of the States of Andhra Pradesh, Maharashtra, Rajasthan and Gujarat.

The Board is thankful to the National Payment Corporation of India (NPCI), Clearing Corporation of India Ltd. (CCIL), Hon'ble Arbitrator, Legal Advisors, Valuers, Tax Consultants, Architects, Statutory, Concurrent & Internal Auditors for their co-operation and guidance.

The Board of Directors places on record its appreciation to all sections of employees for their loyalty, dedication and wholehearted involvement in the all round growth of the Bank and for providing amicable service to all the customers.

The Board conveys its sincere thanks to the print and electronic media for their support in all the endeavours and initiatives of the Bank.

Place : Hyderabad  
Date : 26-07-2022

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS  
**RAMESH KUMAR BUNG**  
CHAIRMAN

## INDEPENDENT AUDITOR'S REPORT

To  
The Members,  
Andhra Pradesh Mahesh Co-operative Urban Bank Ltd.

### Report on the Financial Statements

1. We have audited the accompanying financial statements of Andhra Pradesh Mahesh Co-operative Urban Bank Ltd. ('the Bank') as at 31 March 2022, which comprise the Balance Sheet as at 31 March 2022, and the Profit and Loss Account, and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with provisions of the Banking Regulations Act, 1949, the guidelines issued by the Reserve Bank of India and the guidelines issued by the National Bank for Agricultural and Rural Development, the Central Registrar of Co-operative Societies, the Multi-State Co-operative Societies Act, 2002, the Multi-State Co-operative Societies Rules, 2002 (as applicable) and accounting principles generally accepted in India so far as applicable to Banks. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the Bank's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Basis for Qualified Opinion

6. We draw attention to Note 20.12 (i) - Notes to Accounts to the financial statements relating to unadjusted debits of ₹ 54.75 Lakhs and credits of ₹ 50.90 Lakhs in inter branch adjustment account due to system glitches, which are pending reconciliation.
7. We draw attention to Note 20.14 - Notes to Accounts to the financial statements relating to allegations made against the bank including the elections to the Board of Directors of the bank held during the year 2020-21, which are pending at different stages in various courts. We are unable to determine whether there would be any impact on the financial statements consequent to the outcome of these cases.

### Qualified Opinion

8. In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matters described in the basis of qualified opinion above, the aforesaid financial statements together with the Notes thereon give the information required by the Banking Regulation Act, 1949, the Multi-State Co-operative Societies Act, 2002 and the Multi-State Co-operative Societies Rules, 2002 and the guidelines issued by the National Bank for Agricultural and Rural Development (as applicable) and guidelines issued by Reserve Bank of India and the Central Registrar of Co-operative Societies, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
  - a. In the case of the Balance Sheet, of state of affairs of the Bank as at 31<sup>st</sup> March 2022;
  - b. In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
  - c. In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

## Emphasis of matter

9. We draw attention to Note 20.16 (ii) – Notes to Accounts to the financial statements relating to cyber incident occurred during the year involving fraudulent transactions of ₹12.48 Crores, the bank has provided for 75% amounting to ₹ 9.36 Crores.
10. We draw attention to Note 20.10 (ii) – Notes to Accounts to the financial statements relating to requirement of drawdown of Investment Fluctuation Reserve to 10% from 10.12% of Investment Portfolio under Available for Sale (AFS) and Held for Trading (HFT) Category as per the RBI guidelines. The excess Investment Fluctuation Reserve of ₹ 68 Lakhs is not reversed pending approval of shareholders in the ensuing Annual General Meeting.

Our opinion is not modified in respect of these matters.

## Report on Other Legal & Regulatory Requirements

11. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms “A” and “B” respectively of the Third Schedule to the Banking Regulation Act, 1949 (as applicable to Co-operative Societies / Co-operative Banks) and the Multi-State Co-operative Societies Act, 2002, the Multi-State Co-operative Societies Rules, 2002.
12. As required by Section 73(4) of the Multi-State Co-operative Societies Act, 2002, we report that:
  - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory;
  - b. In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices;
  - c. The transactions of the Bank which came to our notice have been within the powers of the Bank;
  - d. The Balance Sheet and the Profit and Loss Account dealt with by this report, are in agreement with the books of account and the returns;
  - e. The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks;
  - f. In our opinion and according to information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the realization of money due to the bank.
13. As per the information and explanations given to us and based on our examination of the books of account and other records, we have not come across material instances which need to be reported under Rule 27(3) of the Multi-State Co-operative Societies Rules, 2002.

Sd/-

**M.V. Ranganath**

Partner

Membership Number : 028031

UDIN : 22028031ALTFHU4074

Place : Secunderabad

Date : 27-06-2022

For **M. Aanandam & Co.,**

Chartered Accountants

(Firm Registration No. : 000125S)

## BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2022

Particulars	Schedule	As at 31.03.2022 ₹	As at 31.03.2021 ₹
<b>Capital and Liabilities:</b>			
1. Capital	1	33 12 79 720	34 73 23 160
2. Reserve fund and Other Reserves	2	388 35 95 586	358 81 08 975
3. Principal/Subsidiary/State Partnership Fund Account		-	-
4. Deposits and Other Accounts	3	2662 58 64 788	2963 72 83 494
5. Borrowings	4	35 092	-
6. Bills for collection being bills receivable as per contra		12 51 419	-
7. Branch Adjustments		16 72 973	1 67 410
8. Overdue Interest Reserve (As per Contra)		45 12 05 501	32 59 17 750
9. Interest payable		11 09 98 936	16 47 30 989
10. Other Liabilities	5	47 05 93 114	48 87 51 974
11. Profit and Loss	6	41 56 08 844	41 17 82 094
<b>Total</b>		<b>3229 21 05 973</b>	<b>3496 40 65 846</b>
<b>Property and Assets</b>			
1. Cash	7	184 18 82 681	187 84 69 204
2. Balances with other Banks	8	370 98 68 436	246 99 69 580
3. Money at Call and Short Notice (TREPS)		260 00 00 000	110 00 00 000
4. Investments	9	1122 70 37 607	1318 13 40 607
5. Investments out of Principal/Subsidiary/State Partnership Fund Account		-	-
6. Advances	10	1132 05 49 633	1486 02 99 950
7. Interest Receivable			
i. on Investments		34 59 96 937	33 27 74 358
ii. on Loans and Advances (As per Contra)		45 12 05 501	32 59 17 750
8. Bills receivable being Bills for Collection as per contra		12 51 419	-
9. Branch Adjustments		65 09 966	74 07 677
10. Premises less depreciation	11	37 53 01 282	38 70 03 818
11. Furniture and Fixtures less depreciation	12	10 13 27 827	14 68 95 492
12. Computer Software in Progress		1 04 98 750	-
13. Other Assets	13	30 06 75 934	27 39 87 410
14. Non-Banking Assets acquired in satisfaction of claims		-	-
<b>Total</b>		<b>3229 21 05 973</b>	<b>3496 40 65 846</b>

### Contingent Liabilities

14

31 80 98 612

38 43 23 805

### Significant Accounting Policies

19

### Notes on Accounts

20

The Schedules referred to above form an integral part of the accounts.

As per our report of even date

for and on behalf of the Board of Directors

for **M. ANANDAM & CO.,**  
CHARTERED ACCOUNTANTS  
(Firm Regn.No.: 0001255)

Sd/-

**M.V.RANGANATH**

PARTNER

M. No.: 028031

UDIN : 22028031ALTFHU4074

Place : Hyderabad

Date : 27-06-2022

Sd/-

**RAGHURAMA SHETTY**

MANAGING DIRECTOR & CEO (I/C)

Sd/-

**PURSHOTAMDAS MANDHANA**

Sr. VICE-CHAIRMAN

Sd/-

**RAMESH KUMAR BUNG**

CHAIRMAN

Sd/-

**LAXMINARAYAN RATHI**

VICE-CHAIRMAN



## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022

Particulars	Schedule	Year ended 31.03.2022 ₹	Year ended 31.03.2021 ₹
<b>Income :</b>			
1. Interest & Discount	15	2 65 71 62 711	2 83 10 76 759
2. Commissions, exchange and brokerage		73 31 216	65 93 188
3. Profit on Sale of Securities (Net)		15 33 62 644	5 91 07 845
4. Other Receipts	16	10 39 93 802	9 87 70 786
<b>Total (A)</b>		<b>2 92 18 50 373</b>	<b>2 99 55 48 578</b>
<b>Expenditure :</b>			
1. Interest on Deposits, Borrowings		1 71 62 33 044	1 79 87 03 216
2. Salaries, allowances and Provident fund		27 65 17 109	30 94 84 580
3. Directors' and local committee members' fees and allowances		-	-
4. Rent, Taxes and Lighting		6 72 43 846	6 47 29 302
5. Law Charges		28 84 415	18 81 296
6. Postage, telegram and telephone charges		25 72 924	20 91 559
7. Auditor's Fees		15 60 652	11 99 000
8. Depreciation on and repairs to property		6 45 81 770	6 77 35 455
9. Stationery, Printing and Advertisement		1 28 35 309	1 30 28 643
10. Other Expenditure	17	18 14 82 894	16 18 32 765
11. Provisions	18	15 54 26 003	13 28 18 524
12. Income Tax Expense			
i. Current Tax		10 59 00 000	11 97 00 000
ii. Deferred Tax		56 38 000	(1 96 25 000)
<b>Total (B)</b>		<b>2 59 28 75 966</b>	<b>2 65 35 79 340</b>
<b>Net Profit carried to Balance Sheet (A-B)</b>		<b>32 89 74 407</b>	<b>34 19 69 238</b>

**Significant Accounting Policies**

19

**Notes on Accounts**

20

The Schedules referred to above form an integral part of the accounts.

As per our report of even date

for and on behalf of the Board of Directors

for **M. ANANDAM & CO.,**  
CHARTERED ACCOUNTANTS  
(Firm Regn.No.: 000125S)

Sd/-

**M.V.RANGANATH**  
PARTNER  
M. No.: 028031  
UDIN : 22028031ALTFHU4074

Place : Hyderabad  
Date : 27-06-2022

Sd/-

**RAGHURAMA SHETTY**  
MANAGING DIRECTOR & CEO (I/C)

Sd/-

**PURSHOTAMDAS MANDHANA**  
Sr. VICE-CHAIRMAN

Sd/-

**RAMESH KUMAR BUNG**  
CHAIRMAN

Sd/-

**LAXMINARAYAN RATHI**  
VICE-CHAIRMAN

## SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2022

Particulars	As at 31.03.2022 ₹	As at 31.03.2021 ₹
<b>SCHEDULE 1 - Capital</b>		
<b>Authorised Capital</b> 2,00,00,000 'A' class Shares of ₹ 20/- each (Previous Year 2,00,00,000 'A' class Shares of ₹ 20/- each)	<b>40 00 00 000</b>	<b>40 00 00 000</b>
<b>Subscribed Capital</b> 1,65,63,986 'A' class Shares of ₹ 20/- each (Previous Year 1,73,66,158 'A' class Shares of ₹ 20/- each)	33 12 79 720	34 73 23 160
<b>Amount Called-up</b> 1,65,63,986 'A' class Shares of ₹ 20/- each (Previous Year 1,73,66,158 'A' class Shares of ₹ 20/- each)	33 12 79 720	34 73 23 160
<b>Of the above held by</b>		
a) Individuals, firms and corporates	33 12 79 720	34 73 23 160
b) Co-operative Institutions	-	-
c) State -Government	-	-
<b>Total</b>	<b>33 12 79 720</b>	<b>34 73 23 160</b>
<b>SCHEDULE 2 - Reserve Fund and Other Reserves</b>		
<b>I. Statutory Reserves</b>		
<b>i. As per MSCS Act, 2002 and Bye-law</b>		
Opening balance	97 52 39 689	86 76 17 508
<u>Additions during the year</u>		
i. @ 25% as per MSCS Act, 2002	8 54 92 310	10 29 65 006
ii. Unclaimed Dividend as per Bye-law	45 08 177	43 66 325
iii. B Class Nominal Membership fees as per Bye-law	1 50 000	1 61 250
iv. Entrance Fees as per Bye-law	36 550	1 29 600
Deductions during the year	-	-
<b>Total</b>	<b>106 54 26 726</b>	<b>97 52 39 689</b>
<b>ii. Reserve for unforeseen losses as per MSCS Act, 2002</b>		
Opening balance	32 32 73 878	28 20 87 876
Additions during the year	3 41 96 924	4 11 86 002
Deductions during the year	-	-
<b>Total</b>	<b>35 74 70 802</b>	<b>32 32 73 878</b>
<b>I. Total (i+ii)</b>	<b>142 28 97 528</b>	<b>129 85 13 567</b>
<b>II. Bad &amp; Doubtful Debts Reserve</b>		
Opening balance	75 01 60 811	68 81 60 811
Additions during the year	4 55 00 000	6 20 00 000
Deductions during the year	-	-
<b>Total</b>	<b>79 56 60 811</b>	<b>75 01 60 811</b>
<b>III. Other Funds and Reserves</b>		
<b>i. Investment Fluctuation Reserve</b>		
Opening balance	54 00 00 000	49 00 00 000
Additions during the year	1 00 00 000	5 00 00 000
Deductions during the year	-	-
<b>Total</b>	<b>55 00 00 000</b>	<b>54 00 00 000</b>
<b>ii. Common Good Fund</b>		
Opening balance	1 04 36 464	84 07 328
Additions during the year	34 19 000	41 18 000
Deductions during the year	9 20 000	20 88 864
<b>Total</b>	<b>1 29 35 464</b>	<b>1 04 36 464</b>
<b>iii. Employees Welfare Fund</b>		
Opening balance	33 81 215	26 21 065
Additions during the year	10 00 000	10 00 000
Deductions during the year	2 95 350	2 39 850
<b>Total</b>	<b>40 85 865</b>	<b>33 81 215</b>

Particulars	As at 31.03.2022 ₹	As at 31.03.2021 ₹
<b>iv. Contingency Reserve</b>		
Opening balance	3 11 05 760	3 11 05 760
Additions during the year	-	-
Deductions during the year	-	-
<b>Total</b>	<b>3 11 05 760</b>	<b>3 11 05 760</b>
<b>v. General Reserve Fund</b>		
Opening balance	68 58 78 908	63 58 78 908
Additions during the year	5 00 00 000	5 00 00 000
Deductions during the year	-	-
<b>Total</b>	<b>73 58 78 908</b>	<b>68 58 78 908</b>
<b>vi. Special Reserve U/s 36(1)(viii) of IT Act</b>		
Opening balance	4 82 32 250	4 19 63 250
Additions during the year	63 99 000	62 69 000
Deductions during the year	-	-
<b>Total</b>	<b>5 46 31 250</b>	<b>4 82 32 250</b>
<b>vii. Members Welfare Fund</b>		
Opening balance	55 00 000	45 00 000
Additions during the year	10 00 000	10 00 000
Deductions during the year	-	-
<b>Total</b>	<b>65 00 000</b>	<b>55 00 000</b>
<b>viii. Technology Upgradation Fund</b>		
Opening balance	10 00 00 000	4 00 00 000
Additions during the year	4 00 00 000	6 00 00 000
Deductions during the year	-	-
<b>Total</b>	<b>14 00 00 000</b>	<b>10 00 00 000</b>
<b>ix. Contingent Provision against Standard Assets</b>		
Opening balance	6 30 00 000	6 30 00 000
Additions during the year	-	-
Deductions during the year	-	-
<b>Total</b>	<b>6 30 00 000</b>	<b>6 30 00 000</b>
<b>x. Provision for Regulatory Package (COVID-19)</b>		
Opening balance	19 00 000	19 00 000
Additions during the year	-	-
Deductions during the year	-	-
<b>Total</b>	<b>19 00 000</b>	<b>19 00 000</b>
<b>xi. Restructuring of Borrowal accounts</b>		
Opening balance	5 00 00 000	5 00 00 000
Additions during the year	1 50 00 000	-
Deductions during the year	-	-
<b>Total</b>	<b>6 50 00 000</b>	<b>5 00 00 000</b>
<b>III. Total (i+ii+iii+iv+v+vi+vii+viii+ix+x+xi)</b>	<b>166 50 37 247</b>	<b>153 94 34 597</b>
<b>Total (I+II+III)</b>	<b>388 35 95 586</b>	<b>358 81 08 975</b>

Particulars	As at 31.03.2022 ₹	As at 31.03.2021 ₹
<b>SCHEDULE 3 - Deposits and Other Accounts</b>		
<b>I Fixed Deposits</b>		
i. Individuals	1859 53 01 548	2097 18 68 316
ii. State/District Co-operative Banks	17 38 21 918	37 91 41 021
iii. Other Societies	112 08 16 257	127 57 61 520
	<b>1988 99 39 723</b>	<b>2262 67 70 857</b>
<b>II. Savings Bank Deposits</b>		
i. Individuals	463 37 33 687	471 62 42 362
ii. State/District Co-operative Banks	-	-
iii. Other Societies	1 39 37 027	1 01 37 398
	<b>464 76 70 714</b>	<b>472 63 79 760</b>
<b>III. Current Deposits</b>		
i. Individuals	206 46 47 493	226 50 97 808
ii. State/District Co-operative Banks	50 33 180	29 26 529
iii. Other Societies	1 85 73 678	1 61 08 540
	<b>208 82 54 351</b>	<b>228 41 32 877</b>
<b>Total (I+II+III)</b>	<b>2662 58 64 788</b>	<b>2963 72 83 494</b>
<b>SCHEDULE 4 - Borrowings</b>		
<b>I. From Reserve Bank of India/State/Central Co-op Bank</b>		
a. Short Term Loans, Cash Credits and Overdrafts	-	-
Of which secured against -		
A) Government and Other Approved Securities		
B) Other Tangible Securities		
b. Medium Term Loans	-	-
Of which secured against -		
A) Government and Other Approved Securities		
B) Other Tangible Securities		
c. Long Term Loans	-	-
Of which secured against -		
A) Government and Other Approved Securities		
B) Other Tangible Securities		
<b>II. From the State Bank of India</b>	-	-
<b>III. From the State Government</b>	-	-
<b>IV. Loans from other sources</b>	-	-
Overdraft from Banks	-	-
- Secured against Fixed Deposits with banks	35 092	-
<b>Total</b>	<b>35 092</b>	<b>-</b>
<b>SCHEDULE 5 - Other Liabilities</b>		
<b>I. Bills payable</b>	12 89 51 735	8 22 55 069
<b>II. Unclaimed Dividends</b>	1 44 00 804	1 09 50 433
<b>III. Sundries</b>	5 96 70 850	8 66 22 753
<b>IV. Unclaimed DD's, PO's etc.</b>	2 96 87 139	2 77 89 786
<b>V. Subsidy Reserve Fund Account</b>	2 95 07 703	4 78 15 697
<b>VI. Provision for Operational Risks</b>	12 00 00 000	12 00 00 000
<b>VII. Provision for Bonus and LTC</b>	92 07 305	1 00 00 000
<b>VIII. Provision for Fraud</b>	1 86 97 000	1 86 97 000
<b>IX. Provision for Others</b>	6 04 70 578	8 46 21 236
<b>Total</b>	<b>47 05 93 114</b>	<b>48 87 51 974</b>

Particulars	As at 31.03.2022 ₹	As at 31.03.2021 ₹
<b>SCHEDULE 6 - Profit &amp; Loss</b>		
<b>Profit as per last Balance Sheet (A)</b>	41 17 82 094	41 31 72 469
<b>Less:</b> Appropriations of profit for previous FY 2020-21		
Reserve Fund	8 54 92 310	10 29 65 006
Reserve for unforeseen losses	3 41 96 924	4 11 86 002
Investment Fluctuation Reserve	1 00 00 000	5 00 00 000
Common Good Fund	34 19 000	41 18 000
Employees Welfare Fund	10 00 000	10 00 000
General Reserve Fund	5 00 00 000	5 00 00 000
Special Reserve U/s 36(1)(viii) of I T Act	63 99 000	62 69 000
Members Welfare Fund	10 00 000	10 00 000
Technology Upgradation Fund	4 00 00 000	6 00 00 000
Education Fund	34 19 692	41 18 600
Ex-Gratia (₹ 2,25,00,000 less excess appropriation of ₹ 7,13,411)	2 17 86 589	2 27 03 005
Proposed Dividend (₹ 6,90,00,000 less excess appropriation of ₹ 5,65,858)	6 84 34 142	-
<b>(B)</b>	<b>32 51 47 657</b>	<b>34 33 59 613</b>
<b>(A) - (B)</b>	<b>8 66 34 437</b>	<b>6 98 12 856</b>
<b>Add:</b> Profit for the year as per Profit & Loss Account	32 89 74 407	34 19 69 238
<b>Total</b>	<b>41 56 08 844</b>	<b>41 17 82 094</b>
<b>SCHEDULE 7 - Cash</b>		
<b>I.</b> Cash in hand	31 54 26 130	61 19 62 290
<b>II.</b> Cash with Reserve Bank of India	152 37 81 686	126 51 85 538
<b>III.</b> Cash with State Bank of India	26 74 865	13 21 376
<b>IV.</b> Cash with State Co-operative Banks	-	-
<b>V.</b> Cash with Central Co-operative Banks	-	-
<b>Total</b>	<b>184 18 82 681</b>	<b>187 84 69 204</b>
<b>SCHEDULE 8 - Balances with other Banks</b>		
<b>I.</b> In Current Deposits	43 02 93 996	79 66 95 140
<b>II.</b> Savings Bank Deposits	-	-
<b>III.</b> Fixed Deposits (includes deposit under liens of ₹ 200 Crores (P.Y. ₹ 127.35 Crores) against overdrafts and of ₹ 12.40 Crores (P.Y. ₹ 21 Crores) against LC and BG)	327 95 74 440	167 32 74 440
<b>Total</b>	<b>370 98 68 436</b>	<b>246 99 69 580</b>
<b>SCHEDULE 9 - Investments</b>		
<b>I. a) In Central and State Government Securities (at book value)</b>	908 13 55 307	1072 85 86 907
Face Value - C.Y. ₹ 905.64 Crores and P.Y. ₹ 1070.64 Crores		
Market Value - C.Y. ₹ 914.76 Crores and P.Y. ₹ 1112.04 Crores		
<b>b) Reserve Fund Investment</b>		
<b>In Central and State Government Securities (at book value)</b>	110 61 44 950	100 79 12 350
Face Value - C.Y. ₹ 110.00 Crores and P.Y. ₹ 100.00 Crores		
Market Value - C.Y. ₹ 114.74 Crores and P.Y. ₹ 106.56 Crores		
<b>II.</b> Shares in Co-operative institutions	150	150
<b>III.</b> Bonds issued by Public Sector Units	27 87 62 000	43 51 51 000
<b>IV.</b> Bonds issued by All India Financial Institutions	1 00 20 000	4 61 20 000
<b>V.</b> Bonds issued by Other Financial Institutions	75 07 55 200	96 35 70 200
<b>Total</b>	<b>1122 70 37 607</b>	<b>1318 13 40 607</b>



Particulars	As at 31.03.2022 ₹	As at 31.03.2021 ₹
<b>SCHEDULE 10 - Advances</b>		
<b>I. Short Term Loans, Cash Credit, Overdrafts &amp; Bills Discounted</b>		
Of which secured against		
a) Government & Other approved Securities	-	-
b) Other Tangible Securities	424 88 96 909	611 30 27 261
<b>(I)</b>	<b>424 88 96 909</b>	<b>611 30 27 261</b>
Of the advances, amount due from individuals	223 14 95 763	290 23 10 798
Of the Advances, amount overdue	71 57 22 493	100 04 92 072
Considered Bad & Doubtful of recovery	41 00 79 471	28 32 20 005
<b>II. Medium-Term Advances</b>		
Of which secured against		
a) Government & Other approved Securities	-	-
b) Other Tangible Securities	584 51 26 878	734 12 01 892
<b>(II)</b>	<b>584 51 26 878</b>	<b>734 12 01 892</b>
Of the Advances, amount due from individuals	279 43 92 066	339 77 48 096
Of the Advances, amount overdue	5 64 56 800	44 76 68 265
Considered Bad & Doubtful of recovery	4 22 49 078	42 87 68 256
<b>III. Long - Term Advances</b>		
Of which secured against		
a) Government & Other approved Securities	-	-
b) Other Tangible Securities	122 65 25 846	140 60 70 797
<b>(III)</b>	<b>122 65 25 846</b>	<b>140 60 70 797</b>
Of the Advances, amount due from individuals	122 20 70 971	140 14 16 362
Of the Advances, amount overdue	50 85 48 290	3 92 48 338
Considered Bad & Doubtful of recovery	50 71 78 656	3 74 82 874
<b>Total (I+II+III)</b>	<b>1132 05 49 633</b>	<b>1486 02 99 950</b>
<b>SCHEDULE 11 - Premises less depreciation</b>		
<b>I. Premises</b>		
At cost as on 31 <sup>st</sup> March of the preceding year	45 05 64 734	45 16 13 489
Additions during the year	-	13 21 475
	45 05 64 734	45 29 34 964
Deductions during the year	-	23 70 230
	45 05 64 734	45 05 64 734
<b>Less: Depreciation to date</b>	7 52 63 452	6 35 60 916
<b>Total</b>	<b>37 53 01 282</b>	<b>38 70 03 818</b>
<b>SCHEDULE 12 - Furniture &amp; Fixtures less depreciation</b>		
<b>I. Furniture &amp; Fixtures (including vehicles)</b>		
At cost as on 31 <sup>st</sup> March of the preceding year	53 78 63 618	52 92 89 599
Additions during the year	74 13 335	1 38 09 640
	54 52 76 953	54 30 99 239
Deductions during the year	8 55 683	52 35 621
	54 44 21 270	53 78 63 618
<b>Less: Depreciation to date</b>	44 30 93 443	39 09 68 126
<b>Total</b>	<b>10 13 27 827</b>	<b>14 68 95 492</b>

Particulars	As at 31.03.2022 ₹	As at 31.03.2021 ₹
<b>SCHEDULE 13 - Other Assets</b>		
I. Deposits <b>Less:</b> Provision against deposits	5 21 35 685 34 84 903	3 02 85 727 34 84 903
<b>Total (A)</b>	<b>4 86 50 782</b>	<b>2 68 00 824</b>
II. Sundry assets	3 42 31 726	3 66 38 196
III. Tax paid in advance/tax deducted at source (Net of Provision for Income Tax)		1 90 14 775
IV. Stationery and stamps	47 61 948	26 76 276
V. Deferred tax asset (net)	24 88 998	15 44 88 000
VI. Prepaid expenses	14 88 50 000	1 30 69 850
VII. Festival advance to staff	1 40 41 531	49 65 005
VIII. Interest receivable on staff advances	43 68 791	1 63 34 484
<b>Total (B)</b>	<b>22 08 19 718</b>	<b>24 71 86 586</b>
IX. Amounts related to Fraud <b>Less:</b> Provisions for Fraud	14 06 34 273 (10 94 28 839)	1 58 12 538 (1 58 12 538)
<b>Total (C)</b>	<b>3 12 05 434</b>	-
<b>Total(A+B+C)</b>	<b>30 06 75 934</b>	<b>27 39 87 410</b>
<b>SCHEDULE 14 - Contingent Liabilities</b>		
I. Guarantees given on behalf of constituents (includes ₹ 0.78 Crores (P.Y. ₹ 0.94 Crores) Issued by bank)	15 63 35 162	24 69 28 046
II. Acceptances, endorsements and other obligations	-	36 55 500
III. Other items for which the bank is contingently liable (DEA Fund)	16 17 63 450	13 37 40 259
<b>Total</b>	<b>31 80 98 612</b>	<b>38 43 23 805</b>

## SCHEDULES FORMING PART OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022

Particulars	2021-22 ₹	2020-21 ₹
<b>SCHEDULE 15 - Interest &amp; Discounts</b>		
I. Interest/discount on advances/bills	149 26 38 688	176 51 72 525
II. Interest on investments	96 47 00 855	95 70 18 915
III. Interest on balances with Reserve Bank of India and other Inter-bank funds	2 46 33 132	1 31 95 133
IV. Others (Interest on Reverse Repo and Deposit with other banks)	17 51 90 036	9 56 90 186
<b>Total</b>	<b>265 71 62 711</b>	<b>283 10 76 759</b>
<b>SCHEDULE 16 - Other Receipts</b>		
I. Locker rent	95 13 579	92 51 173
II. Incidental charges	1 47 99 050	1 51 35 020
III. Loan Processing Charges	2 46 71 047	3 50 23 309
IV. Commission on bancassurance	28 27 439	26 15 668
V. Income from other services	1 56 20 323	1 50 58 937
VI. Profit on sale of other assets (Net)	57 760	(7 406)
VII. Excess Provision of earlier years written back	3 64 98 504	62 20 076
VIII. Bad Debts earlier written off, now recovered	6 100	1 54 74 009
<b>Total</b>	<b>10 39 93 802</b>	<b>9 87 70 786</b>
<b>SCHEDULE 17 - Other Expenditure</b>		
I. Conveyance	21 61 743	22 54 329
II. Amortisation of premium on investment	95 81 500	70 25 950
III. Clearing expenses	18 08 835	18 31 340
IV. MDD Agents' commission	1 25 94 725	1 06 04 406
V. Travelling expenses	4 32 779	1 16 784
VI. Security guards	1 65 45 370	1 64 63 448
VII. Board meeting expenses	1 72 787	1 21 824
VIII. Gifts	19 59 726	29 48 198
IX. Professional Charges	1 37 36 256	1 30 36 336
X. Network Communication Charges	1 10 90 423	1 00 87 407
XI. Insurance	4 33 57 117	3 73 84 373
XII. Repairs & Maintenance	3 95 95 280	3 79 00 761
XIII. Penalty Imposed by RBI	1 12 50 000	-
XIV. Miscellaneous expenses	1 71 96 353	2 20 57 609
<b>Total</b>	<b>18 14 82 894</b>	<b>16 18 32 765</b>
<b>SCHEDULE 18 - Provisions</b>		
I. Provision for Non-Performing Assets	4 55 00 000	6 20 00 000
II. Provision for Regulatory Package (COVID-19)	-	9 50 000
III. Provision for Others	13 09 702	12 26 524
IV. Provision for Fraud	9 36 16 301	1 86 42 000
V. Provision for Restructuring of Borrowal Accounts	1 50 00 000	5 00 00 000
<b>Total</b>	<b>15 54 26 003</b>	<b>13 28 18 524</b>

## NOTES FORMING PART OF FINANCIAL STATEMENTS

### Background :

Andhra Pradesh Mahesh Co-operative Urban Bank Ltd., ('Bank') established in 1978, with a total network of 45 branches in Telangana, Andhra Pradesh, Maharashtra and Rajasthan States.

Bank was conferred Scheduled Status by Reserve Bank of India in the year 1996 and also registered as a Multi-State Co-operative Bank in the year 2001. Bank is the first Co-operative Bank in the State of Telangana to get the Scheduled Multi-State Bank status among the Co-operative Banking fraternity.

## SCHEDULE 19 - SIGNIFICANT ACCOUNTING POLICIES

### 19.1 Basis of Preparation :

The financial statements have been prepared and presented under the historical cost convention and accrual basis of accounting, unless otherwise stated and are in accordance with Generally Accepted Accounting Principles in India ('GAAP'), statutory requirements prescribed under the Banking Regulation Act, 1949, Multi State Co-operative Societies Act, 2002 circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time, Accounting Standards ('AS') issued by Institute of Chartered Accountants of India. The Accounting policies are consistently applied, except for the changes disclosed, if any, in this financial statements, with those used in the previous year.

### 19.2 Use of Estimates :

The preparation of the financial statements in conformity with the generally accepted accounting principles requires the Management to make estimates and assumptions that affect the reported amounts of assets and liabilities (including contingent liabilities) at the date of the financial statements, revenues and expenses during the reporting period. Actual results could differ from those estimates. The Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revisions to the accounting estimates are recognised prospectively in the current and future periods.

### 19.3 Investments :

#### i. Composition of Investments :

Investments are classified into 3 categories viz., 'Held To Maturity' (HTM), 'Held For Trading' (HFT) and 'Available For Sale' (AFS) categories which is decided at the time of acquisition in accordance with the Reserve Bank of India (RBI) guidelines on Classification and Valuation of Investments for all Primary (Urban) Co-operative Banks.

#### Held to Maturity :

Securities acquired by the Bank with the intention to hold them up to maturity will be classified under HTM category.

#### Held for Trading :

Securities acquired by the Bank with the intention to trade by taking advantage of the short-term price/interest rate movements will be classified under HFT category, subject to holding of such securities not beyond 90 days.

#### Available for Sale :

Securities which do not fall within the above two categories will be classified under AFS category.

Transfer of investments, if any, from one category to another, with the approval of Board of Directors is done at the lowest of acquisition cost/book value/market value on the date of transfer. Depreciation, if any, on such transfer is provided for in accordance with guidelines issued by Reserve Bank of India from time to time.

#### ii. Valuation of Investments :

Investments classified under HTM category are not marked to market and are carried at acquisition cost unless it is more than the face value, in which case the premium is amortized over the period remaining to maturity.

The individual scrip in the AFS category will be marked to market at the end of every quarter. The book value of the individual securities would not undergo any change after the revaluation.

The individual scrip in the HFT category will be marked to market at monthly intervals. The book value of individual securities in this category would not undergo any change after marking to market.

Investments under Available for Sale and Held for Trading categories are valued scrip-wise at lower of Cost or Market Value. All quoted securities are valued at Market Value and where market quotes are not available, the value is determined on the basis of the 'Yield to Maturity' (YTM) method as indicated by Primary Dealers' Association of India (PDAI) jointly with the Financial Benchmark India Pvt. Ltd., (FBIL). Unquoted securities are valued as per Reserve Bank of India guidelines. Appreciation/Depreciation on valuation of securities is aggregated for each class of securities and net depreciation in aggregate for each category as per RBI guidelines is charged to Profit and Loss Account and net appreciation, if any, is ignored. The Book value of the individual securities does not undergo any change after marking to market.

Units of Mutual Fund are valued at lower of cost and Net Asset Value (NAV) as provided by respective Mutual Fund.

- iii. Income recognition and provisioning is done as per the Reserve Bank of India guidelines in respect of securities. In respect of Non-Performing Investments (NPI) other than those guaranteed by Central Government, classification is done as under:
    - a) Securities in respect of which interest/installment (including maturity proceeds) is due and remains unpaid for more than 90 days, are treated as NPI.
    - b) If any credit facility availed by the issuer is a Non-Performing Advance, Investment in any of the securities issued by such issuer is treated as NPI.
  - iv. Broken period interest on debt investments upto the date of acquisition/disposal is treated as revenue expenditure/income respectively.
  - v. The shares of Co-operative Societies held by the bank have been carried at cost.
  - vi. Profit on redemption of securities under Held to Maturity (HTM) category is credited to Profit and Loss Account. Profit on sale of investments under HTM Category is first credited to Profit and Loss Account and thereafter the amount of such profit shall be appropriated to 'Capital Reserve' from the net profit for the year after statutory appropriations. Loss on sale of investments shall be recognized in the Profit and Loss Account in year of sale.
- Profit/Loss on sale of securities classified under 'AFS' and 'HFT' categories are taken to Profit and Loss Account.

## 19.4 Accounting for Repo/Reverse Repo Transactions :

The securities sold and purchased under Repo/ Reverse Repo are accounted as Collateralized Borrowing and Lending transactions. However, securities are transferred as in the case of normal outright sale/purchase transactions and such movement of securities is reflected using the Repo/Reverse Repo accounts and contra entries. The above entries are reversed on the date of maturity. Costs and revenue are accounted as interest expenditure/income, as the case may be. Balance in Repo account is classified under schedule 4 (Borrowings) and balance in Reverse Repo account is classified under schedule 9 (Investments).

## 19.5 Advances :

- i. Advances are classified into standard (performing) and sub-standard, doubtful and loss (non-performing) assets and provisioning on advances is made in accordance with the prudential norms and other guidelines issued by RBI from time to time.  
In respect of Restructured advances including advances restructured under the Covid regulatory package, adequate provision is made in accordance with RBI guidelines issued from time to time.
- ii. Advances, identified as non-performing assets, do not include interest receivable. The overdue interest on NPAs is provided separately under 'Overdue Interest Reserve' as per the directives issued by RBI.

## 19.6 Revenue Recognition (AS 9) :

Income/Expenditure is accounted on accrual basis except that

- i. Interest income on non-performing advances and non-performing investments is accounted as per the norms and guidelines laid down by RBI from time to time.
- ii. Income from commission, exchange and rent on lockers are accounted on realization.

## 19.7 Employee Benefits (AS 15) :

- i. Benefits in the form of Provident Fund and Superannuation Fund are defined contribution schemes and the contributions are charged to the Profit and Loss Account of the year when the contribution to the respective funds are due.
- ii. Superannuation contributions (for the employees who are in rolls on 30.06.2009) are remitted to a Trust established for this purpose and are charged to Profit and Loss Account. There are no other obligations other than the contribution payable to the funds.
- iii. Gratuity and Leave Encashment liabilities are defined benefit plans and provided on the basis of independent actuarial valuation on projected unit credit method made at the end of the year. The Bank has created an approved gratuity fund and which has taken up with Life Insurance Corporation of India (LIC), for future payment of gratuity to the employees. Also, the Bank has created a fund with LIC for leave encashment of employees for future payment.
- iv. Short term compensated absences are provided for.

## 19.8 Property, Plant and Equipment (As10) :

Premises and other fixed assets are accounted on actual cost basis. Depreciation is provided on straight-line method at the rates specified below :

Premises (excluding land)	5%
Safe Deposit Vaults	5%
Furniture	15%
Electrical	20%
Vehicles	20%
Computers (including software forming part of hardware)	33.33%
Miscellaneous items	100%

Depreciation is calculated on proportionate basis for fixed assets purchased/disposed off during the year.

## 19.9 Accounting for Taxes on Income (AS 22) :

- Current Income Tax is determined on the profits for the year in accordance with the provisions of Income Tax Act, 1961, rules framed thereunder and on the basis of expert opinion.
- Deferred tax asset and liability arising on account of timing differences and which are capable of reversal in subsequent periods are recognized using the tax rates and laws that have been enacted or substantively enacted as of balance sheet date.

Deferred tax asset is recognized where there is virtual certainty that sufficient future taxable income will be available against which such deferred tax asset will be realized.

## 19.10 Leases (AS 19) :

Lease payments for assets taken on operating lease are recognized in the Profit and Loss Account on a straight-line basis over the lease term.

## 19.11 Impairment of Assets (AS 28) :

An assessment is made at each balance sheet date whether there is any indication that a Fixed Asset is impaired. If any such indication exists, an estimate of the recoverable amount is made and impairment loss, if any, is provided for.

## 19.12 Provisions, Contingent Liabilities and Contingent Assets (AS 29) :

Provision is recognized when Bank has a present obligation as a result of past event where it is probable that an outflow of resources embodying economic benefit will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

A disclosure of contingent liability is made when there is

- A possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non occurrence of one or more uncertain future events not within the control of the Bank; or
- A present obligation arising from a past event which is not recognized, as it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

When there is a possible or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

## 19.13 Intangible Assets (AS 26) :

Intangible assets consist of computer software acquired/internally developed. The same is amortised over a period of 3 years as per RBI guidelines. Intangible assets under progress represents Intangible assets acquired/internally developed pending commissioning/installation.



## 19.14 Segment Reporting (AS 17):

As per the recommendations by RBI directives,

- The business segment shall ordinarily be considered as the primary reporting format and geographical segment would be the secondary reporting format.
- The business segments will be 'Treasury', 'Corporate / Wholesale Banking', 'Retail Banking' and 'Other Banking operations'.
- 'Domestic' and 'International' segments will be the geographic segments for disclosure.
- Banks shall adopt their own methods, on a reasonable and consistent basis, for allocation of expenditure among the segments.
- 'Treasury' shall include the entire investment portfolio.
- 'Retail Banking' shall include exposures which fulfil the four criteria of orientation, product, granularity and low value of individual exposures for retail exposures laid down in Master Directions on Basel III Capital Regulations (modified from time to time). Individual housing loans will also form part of Retail Banking segment for the purpose of reporting under AS-17.
- 'Corporate / Wholesale Banking' includes all advances to trusts, partnership firms, companies, and statutory bodies, which are not included under 'Retail Banking'.
- 'Other Banking Business' includes all other banking operations not covered under 'Treasury', 'Wholesale Banking' and 'Retail Banking' segments. It shall also include all other residual operations such as para banking transactions/activities.
- 'Other Banking Business' which meet the quantitative criterion prescribed in the AS 17 for identifying reportable segments.

## 19.15 Earnings per share (AS 20):

Basic earnings per share is calculated by dividing the net profit or loss for the year by the monthly weighted average number of shares outstanding during the year calculated on monthly basis.

## 19.16 Net Profit or Loss for the Period, Prior Period Items and changes in Accounting Policies (AS 5):

Any item of prior period income or prior period expenditure exceeding one percent of total income or total expenditure is considered as material and impact of such prior period item on the current year profit and loss is disclosed in 'notes on accounts' to balance sheet.

## Schedule 20 - Notes to Accounts :

### 20.1 Additional Disclosure required by RBI directives

#### I. Regulatory Capital

Composition of Regulatory Capital

(Amount ₹ in Crore)

Sr.No.	Particulars	31.03.2022	31.03.2021
i)	Paid up share capital and reserves (net of deductions, if any)	284.82	267.34
ii)	Other Tier 1 capital	- a	-
iii)	Tier 1 capital (i + ii)	284.82	267.34
iv)	Tier 2 capital	63.65	62.23
v)	Total capital (Tier 1+Tier 2)	348.47	329.57
vi)	Total Risk Weighted Assets (RWAs)	1222.98	1638.50
vii)	Paid-up share capital and reserves as percentage of RWAs	23.29	16.32
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	23.29	16.32
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	5.20	3.80
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	28.49	20.11
xi)	Percentage of the shareholding of		
	a) Government of India	- a	-
	b) State Government (specify name)	- a	-
	c) Sponsor Bank	- a	-
xii)	Amount of paid-up equity capital raised during the year	0.57	0.82
xiii)	Amount of Tier 2 capital raised during the year, of which	1.54	5.61
	a) Perpetual Cumulative Preference Shares	- a	-
	b) Redeemable Non-Cumulative Preference Shares	- a	-

## II. Asset Liability Management : Maturity pattern of certain items of Assets and Liabilities

Sr. No.	Particulars	(Amount ₹ in Crore)											
		Day 1	2 to 7 days	8 to 14 days	15 to 30 days	31 days to 2 months	Over 2 months to 3months	Over 3 months to 6 months	Over 6 months to 1 year	Over 1 year and upto 3 years	Over 3 years and upto 5 years	Over 5 years	Total
i)	Deposits	87.19	3.78	2.75	9.49	112.16	75.78	283.55	497.13	1530.29	57.68	2.79	2662.59
ii)	Advances	36.17	5.21	1.39	9.78	21.17	20.86	111.83	183.13	79.64	198.34	464.53	1132.05
iii)	Investments*	-	260.00	-	10.00	18.50	54.50	158.46	93.74	68.31	306.76	740.39	1710.66
iv)	Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
v)	Foreign Currency assets	-	-	-	-	-	-	-	-	-	-	-	-
vi)	Foreign Currency liabilities	-	-	-	-	-	-	-	-	-	-	-	-

\*Investments include deposits made with other banks and Money at call and short notice

## III. Investments:

### a. Composition of Investment Portfolio

As at 31.03.2022

(Amount ₹ in Crore)

Sr.No	Particulars	Investments in India						Investments outside India				Total Investments
		Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others	Total Investments outside India	
I.	<b>Held to Maturity</b>											
	Gross	579.48	-	-	-	-	-	579.48	-	-	-	579.48
	Less: Provision for non-performing investments (NPI)	-	-	-	-	-	-	-	-	-	-	-
	<b>Net</b>	<b>579.48</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>579.48</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>579.48</b>
II.	<b>Available for Sale</b>											
	Gross	414.37	-	-	128.85	-	-	543.22	-	-	-	543.22
	Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-
	<b>Net</b>	<b>414.37</b>	<b>-</b>	<b>-</b>	<b>128.85</b>	<b>-</b>	<b>-</b>	<b>543.22</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>543.22</b>
III.	<b>Held for Trading</b>											
	Gross	-	-	-	-	-	-	-	-	-	-	-
	Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-
	<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
IV.	<b>Total Investments</b>	<b>993.85</b>	<b>-</b>	<b>-</b>	<b>128.85</b>	<b>-</b>	<b>-</b>	<b>1122.70</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1122.70</b>
	Less: Provision for non-performing investments	-	-	-	-	-	-	-	-	-	-	-
	Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-
	<b>Net</b>	<b>993.85</b>	<b>-</b>	<b>-</b>	<b>128.85</b>	<b>-</b>	<b>-</b>	<b>1122.70</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1122.70</b>

As at 31.03.2021

(Amount ₹ in Crore)

Sr.No	Particulars	Investments in India						Investments outside India				Total Investments
		Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others	Total Investments outside India	
I.	<b>Held to Maturity</b>											
	Gross	522.64	-	-	-	-	-	522.64	-	-	-	522.64
	Less: Provision for non-performing investments (NPI)	-	-	-	-	-	-	-	-	-	-	-
	<b>Net</b>	<b>522.64</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>522.64</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>522.64</b>
II.	<b>Available for Sale</b>											
	Gross	626.11	-	-	169.38	-	-	795.49	-	-	-	795.49
	Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-
	<b>Net</b>	<b>626.11</b>	<b>-</b>	<b>-</b>	<b>169.38</b>	<b>-</b>	<b>-</b>	<b>795.49</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>795.49</b>
III.	<b>Held for Trading</b>											
	Gross	-	-	-	-	-	-	-	-	-	-	-
	Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-
	<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
IV.	<b>Total Investments</b>	<b>1148.75</b>	<b>-</b>	<b>-</b>	<b>169.38</b>	<b>-</b>	<b>-</b>	<b>1318.13</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1318.13</b>
	Less: Provision for non-performing investments	-	-	-	-	-	-	-	-	-	-	-
	Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-
	<b>Net</b>	<b>1148.75</b>	<b>-</b>	<b>-</b>	<b>169.38</b>	<b>-</b>	<b>-</b>	<b>1318.13</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1318.13</b>

## b. Movement of Provisions for Depreciation and Investment Fluctuation Reserve :

(Amount ₹ in Crore)

Sr.No	Particulars	31.03.2022	31.03.2021
i)	Movement of provisions held towards depreciation on investments	-	-
	a) Opening balance	-	-
	b) Add: Provisions made during the year	-	-
	c) Less: Write off / write back of excess provisions during the year	-	-
	d) Closing balance	-	-
ii)	Movement of Investment Fluctuation Reserve		
	a) Opening balance	54.00	49.00
	b) Add: Amount transferred during the year	1.00	5.00
	c) Less: Drawdown	-	-
	d) Closing balance	55.00	54.00
iii)	Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	10.12%	6.79%

## c. Sale and transfers to/from HTM category :

There is no sale of securities under HTM category. The 5 percent threshold for value of transfers of securities to/from HTM category is nil after excluding one time transfer of securities to/from HTM category as specified in RBI directives. Hence the disclosure of market value of investment held in HTM category is not applicable.

## d. Non-SLR investment portfolio :

### i) Non-performing non-SLR investments

(Amount ₹ in Crore)

Sr. No.	Particulars	31.03.2022	31.03.2021
a)	Opening balance	-	-
b)	Additions during the year since 1 <sup>st</sup> April	-	-
c)	Reductions during the above period	-	-
d)	Closing balance	-	-
e)	Total provisions held	-	-

### ii) Issuer composition of non-SLR investments

(Amount ₹ in Crore)

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
1	2	3		4		5		6		7	
		31.03.2022	31.03.2021	31.03.2022	31.03.2021	31.03.2022	31.03.2021	31.03.2022	31.03.2021	31.03.2022	31.03.2021
a)	PSUs	27.88	43.52	-	-	-	-	-	-	-	-
b)	FIs	76.08	100.97	-	-	-	-	-	-	-	-
c)	Banks	-	-	-	-	-	-	-	-	-	-
d)	Private Corporates	-	-	-	-	-	-	-	-	-	-
e)	Subsidiaries/ Joint Ventures	-	-	-	-	-	-	-	-	-	-
f)	Others	24.89	24.89	-	-	-	-	-	-	-	-
g)	Provision held towards depreciation	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>	<b>128.85</b>	<b>169.38</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## e. Repo Transactions (in face value terms) :

(Amount ₹ in Crore)

Sr. No.	Particulars	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31st
i)	Securities sold under repo				
a)	Government securities	-	-	-	-
b)	Corporate debt securities	-	-	-	-
c)	Any other securities	-	-	-	-
ii)	Securities purchased under reverse repo				
a)	Government securities	-	60.00	16.80	-
b)	Corporate debt securities	-	-	-	-
c)	Any other securities	-	-	-	-

## IV. Asset Quality :

### a. Classification of advances and provisions held

(Amount ₹ in Crore)

Sr.No.	Particulars	Standard	Non-Performing			Total
		Total Standard Advances	Sub-standard	Doubtful	Loss	
a)	<b>Gross Standard Advances and NPAs</b>					
	Opening Balance	1411.08	39.35	34.24	1.36	1486.03
	Add: Additions during the year					
	A) Due to Upgradation of NPA's - 6.67					
	B) Advances drawn less recoveries - NIL	6.67				37.91
	Less: Reduction during the year*					
	A) Slippages to NPA's - 37.90					
	B) Advances recovered less drawn - 343.75	381.65				16.91
	Closing balance	1036.10	37.90	56.70	1.35	1132.05
	* Reductions in Gross NPAs due to:					
	Upgradation		5.48	1.19	-	6.67
	Recoveries (excluding from upgraded accounts)		3.36	6.87	0.01	10.24
	Write-offs		-	-	-	-
b)	<b>Provisions (excluding Floating Provisions)</b>					
	Opening balance of provisions held	6.30	39.41	34.24	1.36	81.31
	Add: Fresh Provisions made during the year	1.80	21.52	30.52	-	53.84
	Less: Excess provisions reversed / Write-off loans	1.80	39.41	8.06	0.01	49.28
	Closing balance of provisions held	6.30	21.52	56.70	1.35	85.87
c)	<b>Net NPAs</b>					
	Opening Balance		-	-	-	-
	Add: Fresh additions during the year		16.38	-	-	16.38
	Less: Reduction during the year		-	-	-	-
	Closing Balance		16.38	-	-	16.38
d)	<b>Floating Provisions</b>					
	Opening Balance					
	Add: Additional provisions made during the year					
	Less: Amount drawn down during the year					
	Closing Balance of floating provisions					

Sr.No.	Ratios (in percent)	31.03.2022	31.03.2021
i)	Gross NPA to Gross Advances	8.48	5.04
ii)	Net NPA to Net Advances	1.56	-
iii)	Provision Coverage Ratio	82.92	100

## b. Sector-wise Advances and Gross NPAs:

(Amount ₹ in Crore)

Sr.No.	Sector	31.03.2022			31.03.2021		
		Outstanding total advances	Gross NPAs	Percentage of Gross NPAs to total advances in that sector	Outstanding total advances	Gross NPAs	Percentage of Gross NPAs to total advances in that sector
i)	<b>Priority Sector</b>						
a)	Agriculture and allied activities	29.54	-	-	69.93	-	-
b)	Advances to industries sector eligible as priority sector lending	185.65	14.63	7.88	207.81	17.17	8.26
c)	Services	360.28	28.73	7.97	468.66	10.75	2.29
d)	Personal Loans	73.14	3.07	4.20	104.89	2.54	2.42
	<b>Sub-total (i)</b>	<b>648.61</b>	<b>46.43</b>		<b>851.29</b>	<b>30.46</b>	
ii)	<b>Non priority Sector</b>						
a)	Agriculture and allied activities	-	-	-	-	-	-
b)	Industry	-	-	-	1.76	-	-
c)	Services	77.66	19.14	24.65	399.78	19.98	5.00
d)	Personal Loans	405.78	30.38	7.49	233.20	24.51	10.51
	<b>Sub-total (ii)</b>	<b>483.44</b>	<b>49.52</b>		<b>634.74</b>	<b>44.49</b>	
	<b>Total (i + ii)</b>	<b>1132.05</b>	<b>95.95</b>		<b>1486.03</b>	<b>74.95</b>	

## c. Overseas assets, NPAs and revenue:

(Amount ₹ in Crore)

Sr.No.	Particulars	31.03.2022	31.03.2021
i)	Total Assets	-	-
ii)	Total NPAs	-	-
iii)	Total Revenue	-	-



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## d. Details of accounts subjected to restructuring :

	Particulars	Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		31.03.2022	31.03.2021	31.03.2022	31.03.2021	31.03.2022	31.03.2021	31.03.2022	31.03.2021	31.03.2022	31.03.2021
Standard	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (₹ crore)	-	-	-	-	-	-	-	-	-	-
	Provision held (₹ crore)	-	-	-	-	-	-	-	-	-	-
Sub-standard	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (₹ crore)	-	-	-	-	-	-	-	-	-	-
	Provision held (₹ crore)	-	-	-	-	-	-	-	-	-	-
Doubtful	Number of borrowers	-	-	-	-	1	-	-	-	1	-
	Gross Amount (₹ crore)	-	-	-	-	0.14	-	-	-	0.14	-
	Provision held (₹ crore)	-	-	-	-	0.13	-	-	-	0.13	-
Total	Number of borrowers	-	-	-	-	1	-	-	-	1	-
	Gross Amount (₹ crore)	-	-	-	-	0.14	-	-	-	0.14	-
	Provision held (₹ crore)	-	-	-	-	0.13	-	-	-	0.13	-

## e. Details of financial assets sold to Asset Reconstruction Companies (ARCs) :

### i) Details of sales

(Amount ₹ in Crore)

Sr.No.	Particulars	31.03.2022	31.03.2021
a)	Number of accounts	-	-
b)	Aggregate value (net of provisions) of accounts sold to ARCs	-	-
c)	Aggregate consideration	-	-
d)	Additional consideration realised in respect of accounts transferred in earlier years	-	-
e)	Aggregate gain / loss over net book value	-	-

### ii) Investments in Security Receipts (SRs)

(Amount ₹ in Crore)

Sr.No.	Particulars	SRs issued within past 5 years	SRs issued more than 5 years ago but within past 8 years	SRs issued more than 8 years ago
a)	Book value of SRs where NPAs sold by the bank are the underlying	-	-	-
	Provision held against (a)	-	-	-
b)	Book value of SRs where NPAs sold by other banks / financial institutions / non-banking financial companies are the underlying	-	-	-
	Provision held against (b)	-	-	-
	<b>Total (a) + (b)</b>	-	-	-

## f. Details of non-performing financial assets purchased/sold from/to other banks/Financial Institutions/NBFCs (excluding ARCs):

### i) Details of non-performing financial assets purchased

(Amount ₹ in Crore)

Sr.No.	Particulars	31.03.2022	31.03.2021
a)	Number of accounts purchased during the year	-	-
b)	Aggregate outstanding	-	-
a)	Of these number of accounts restructured during the year	-	-
b)	Aggregate outstanding	-	-

### ii) Details of non-performing financial assets sold

(Amount ₹ in Crore)

Sr.No.	Particulars	31.03.2022	31.03.2021
a)	Number of accounts purchased during the year	-	-
b)	Aggregate outstanding	-	-
c)	Aggregate consideration received	-	-

### g) Fraud accounts :

(Amount ₹ in Crore)

Sr.No.	Particulars	31.03.2022	31.03.2021
a)	Number of frauds reported	4	4
b)	Amount involved in fraud (₹ crore)	12.54	1.92
c)	Amount of provision made for such frauds (₹ crore)	9.36	1.92
d)	Amount of Unamortised provision debited from 'other reserves' as at the end of the year (₹ crore)	-	-

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## h) Disclosure under Resolution Framework for COVID-19-related Stress:

Sr.No.		Particulars	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at the end of the previous year (A)		Of (A), aggregate debt that slipped into NPA during the year		Of (A) amount written off during the year		Of (A) amount paid by the borrowers during the year		Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at the end of this year	
			20-21	21-22 (2.0)	20-21	21-22 (2.0)	20-21	21-22 (2.0)	20-21	21-22 (2.0)	20-21	21-22 (2.0)
a)		Personal Loans	9.90	-	0.15	-	-	-	1.49	-	9.49	-
b)		Corporate persons*	-	11.83	-	0.37	-	-	-	2.05	-	10.73
c)		Of which MSMEs	-	-	-	-	-	-	-	-	-	-
d)		Others	-	-	-	-	-	-	-	-	-	-
		<b>Total</b>	<b>9.90</b>	<b>11.83</b>	<b>0.15</b>	<b>0.37</b>	<b>-</b>	<b>-</b>	<b>1.49</b>	<b>-</b>	<b>9.49</b>	<b>10.73</b>

\* As defined in Sec 3(7) of the Insolvency and Bankruptcy Code, 2016

## V. Exposures :

### a) Exposure to real estate sector

(Amount ₹ in Crore)

Sr.No.	Category	31.03.2022	31.03.2021
1)	Direct Exposure		
a)	Residential Mortgages –		
	Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	122.65	140.61
b)	Commercial Real Estate –		
	Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	125.18	196.18
c)	Investments in Mortgage-Backed Securities (MBS) and other securitized exposures –		
i.	Residential	-	-
ii.	Commercial Real Estate		
2)	Indirect Exposure		
	Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	-	-
	<b>Total Exposure to Real Estate Sector</b>	<b>247.83</b>	<b>336.79</b>

## b) Exposure to capital market :

(Amount ₹ in Crore)

Sr.No.	Particulars	31.03.2022	31.03.2021
i)	Direct investment in equity shares, convertible bonds, convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt;	-	-
ii)	Advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity oriented mutual funds;	-	-
iii)	Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;	0.08	0.0042 (credit balance)
iv)	Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds does not fully cover the advances;	-	-
v)	Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers;	-	-
vi)	Loans sanctioned to corporates against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;	-	-
vii)	Bridge loans to companies against expected equity flows / issues;	-	-
viii)	Underwriting commitments taken up by the banks in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds;	-	-
ix)	Financing to stockbrokers for margin trading;	-	-
x)	All exposures to Venture Capital Funds (both registered and unregistered)	-	-
	<b>Total exposure to capital market</b>	<b>0.08</b>	<b>0.0042 (credit balance)</b>

**c) Risk category-wise country exposure :**

(Amount ₹ in Crore)

Sr.No.	Risk Category	Exposure (net) as at March 2022	Provision held as at March 2022	Exposure (net) as at March 2021	Provision held as at March 2021
i)	Insignificant	-	-	-	-
ii)	Low	-	-	-	-
iii)	Moderately Low	-	-	-	-
iv)	Moderate	-	-	-	-
v)	Moderately High	-	-	-	-
vi)	High	-	-	-	-
vii)	Very High	-	-	-	-
	<b>Total</b>	-	-	-	-

**d) Unsecured advances :**

(Amount ₹ in Crore)

Sr.No.	Particulars	31.03.2022	31.03.2021
i)	Total unsecured advances of the bank	3.08	3.19
ii)	Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	-	-
iii)	Estimated value of such intangible securities	-	-

**e) Factoring exposures: NIL**

**f) Intra-group exposures: NIL**

**g) Unhedged foreign currency exposure: NA**



## VI. Concentration of deposits, advances, exposures and NPAs :

### a) Concentration of deposits

(Amount ₹ in Crore)

Sr.No.	Particulars	31.03.2022	31.03.2021
i)	Total deposits of the twenty largest depositors	198.83	261.87
ii)	Percentage of deposits of twenty largest depositors to total deposits of the bank	7.47%	8.84%

### b) Concentration of advances

(Amount ₹ in Crore)

Sr.No.	Particulars	31.03.2022	31.03.2021
i)	Total advances to the twenty largest borrowers	223.69	286.42
ii)	Percentage of advances to twenty largest borrowers to total advances of the bank	17.29%	16.60%

### c) Concentration of exposures

(Amount ₹ in Crore)

Sr.No.	Particulars	31.03.2022	31.03.2021
i)	Total exposure to the twenty largest borrowers/customers	442.34	559.08
ii)	Percentage of exposures to the twenty largest borrowers/customers to the total exposure of the bank on borrowers/customers	10.98%	11.86%

### d) Concentration of NPAs

(Amount ₹ in Crore)

Sr.No.	Particulars	31.03.2022	31.03.2021
i)	Total Exposure to the top twenty NPA accounts	77.26	58.52
ii)	Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	80.52%	78.08%

**VII. Derivatives : The bank has not entered into any transactions in derivatives in the current year and previous year.**

## VIII. Transfers to Depositor Education and Awareness Fund (DEA Fund) :

(Amount ₹ in Crore)

Sr. No.	Particulars	31.03.2022	31.03.2021
i)	Opening balance of amounts transferred to DEA Fund	13.37	13.00
ii)	<b>Add:</b> Amounts transferred to DEA Fund during the year	2.98	0.42
iii)	<b>Less:</b> Amounts reimbursed by DEA Fund towards claims	0.18	0.05
iv)	Closing balance of amounts transferred to DEA Fund	<b>16.17</b>	<b>13.37</b>

## IX. Disclosure of complaints :

### a) Summary information on complaints received by the bank from customers and from the Offices of Banking Ombudsman (OBOs) :

Sr. No.	Particulars	31.03.2021	31.03.2022
<b>Complaints received by the Bank from its customers</b>			
1	Number of complaints pending at beginning of the year	-	4*
2	Number of complaints received during the year	13	9
3	Number of complaints disposed during the year	9	13
3.1	Of which, number of complaints rejected by the bank	-	-
4	Number of complaints pending at the end of the year	4 *	0
<b>Maintainable complaints received by the bank from Office of Ombudsman</b>			
5	Number of maintainable complaints received by the bank from Office of Ombudsman	7	13
5.1	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	7	13
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	-	-
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	-	-
6	Number of Awards unimplemented within the stipulated time(other than those appealed)	-	-
Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021(Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.			

\* Reply submitted to the complainants, however police investigation is in progress.

**b) Top five grounds of complaints received by the bank from customers :**

Grounds of complaints(i.e., complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
<b>Current year (2021-22)</b>					
Ground – 1 (Deposits/Locker operations)	2	3	-40%	0	0
Ground – 2 (Internet/Mobile/e-Banking)	0	3	200%	0	0
Ground – 3 (Loans and advances)	2	0	-100%	0	0
Ground – 4 (Levy of charges)	0	0	-100%	0	0
Ground – 5 (Staff Behaviour)	0	1	100%	0	0
Others	0	2	-33%	0	0
<b>Total</b>	<b>4</b>	<b>9</b>			
<b>Previous year (2020-21)</b>					
Ground – 1 (Deposits/Locker operations)	0	5	150%	2	0
Ground – 2 (Internet/Mobile/e-Banking)	0	1	-50%	0	0
Ground – 3 (Loans and advances)	0	3	-	2	0
Ground – 4 (Levy of charges)	0	1	-50%	0	0
Ground – 5 (Staff Behaviour)	0	0	-	0	0
Others	0	3	-	0	0
<b>Total</b>	<b>0</b>	<b>13</b>		<b>4</b>	<b>0</b>

**X. Disclosure of penalties imposed by the Reserve Bank of India :**

"RBI has imposed penalty of ₹ 1.125 Crore on June 29, 2021 for non-adherence to the directions on interest on deposits (₹ 0.75 Crore), non-compliance for directives on KYC (₹ 0.25 Crore) and for not allotting UCIC to 10 customers (₹ 0.125 Crore) accounted in the Financial Year 2021-22".

## XI. Other Disclosures :

### a) Business ratios

Sr. No.	Particulars	31.03.2022	31.03.2021
i)	Interest Income as a percentage to Working Funds	7.82%	8.48%
ii)	Non-interest income as a percentage to Working Funds	0.67%	0.47%
iii)	Cost of Deposits	6.03%	6.42%
iv)	Net Interest Margin	3.29%	3.54%
v)	Operating Profit as a percentage to Working Funds	1.79%	1.72%
vi)	Return on Assets	1.02%	0.98%
vii)	Business (deposits plus advances) per employee (₹ in crore)	7.05	7.27
viii)	Profit per employee (₹ in crore)	0.06	0.06

### b) Bancassurance business

(Amount ₹ in Crore)

Sr. No.	Particulars	31.03.2022	31.03.2021
i)	Insurance Broking	-	-
ii)	Agency and bancassurance business	0.28	0.26

### c) Marketing and distribution

(Amount ₹ in Crore)

Sr. No.	Particulars	31.03.2022	31.03.2021
i)	Marketing & Distribution	0.12	0.30

### d) Disclosures regarding Priority Sector Lending Certificates (PSLCs)

The bank has purchased Priority sector lending certificate under general category worth ₹250.00 crore.

### e) Provisions and contingencies

(Amount ₹ in Crore)

Sr. No.	Provision debited to Profit & Loss Account	31.03.2022	31.03.2021
I.	Provision for Non-Performing Assets	4.55	6.20
II.	Provision for Regulatory Package (COVID-19)	-	0.10
III.	Provision for Others	0.13	0.12
IV.	Provision for Fraud	9.36	1.86
V.	Provision for Restructuring of Borrowal Accounts	1.50	5.00
VI.	Provision for Income Tax	10.59	11.97
VII.	Provision for Deferred Tax	0.56	(1.96)
	<b>Total</b>	<b>26.69</b>	<b>23.29</b>

### f) Payment of DICGC Insurance Premium

(Amount ₹ in Crore)

Sr. No.	Particulars	31.03.2022	31.03.2021
i)	Payment of DICGC Insurance Premium	4.13	3.83
ii)	Arrears in payment of DICGC premium, if any	-	-

### g) Disclosure of facilities granted to directors and their relatives

(Amount ₹ in Crore)

Sr. No.	Particulars	31.03.2022	31.03.2021
	<b>Loans and Advances to Directors, their relatives, Companies/Firms in which they are interested</b>		
i)	Fund based	-	-
ii)	Non-fund based	-	-

**Note :** Excluding loans & advances against Fixed deposits, Life Insurance Policies and Government Securities standing in their own name.

## XII) Disclosure made for the year ended March 31, 2022 -

As per RBI Cir No.DOR.STR.REC.12/21.04.048/2021-22 dated May 5, 2021

RBI Cir No.DOR.No.BP.BC/4/21.04.048/2020-21 dated August 6, 2020

Year	No. of A/cs restructured	Amount ₹ in Crore
2020-21	33	79.92
2021-22	1	0.26

## XIII) Disclosure made for the year ended March 31, 2022 -

As per RBI Cir No.DOR.No.STR.REC.11/21.04.048/2021-22 dated May 5, 2021

RBI Cir No.DOR.No.BP.BC/3/21.04.048/2020-21 dated August 6, 2020

(Amount ₹ in Crore)

Type of Borrower	No. of A/cs where resolution plan has been implemented under this window		Exposure to a/cs mentioned in (A) before implementation of the plan		Of (B), aggregate amount of debt that was converted into other securities		Additional funding sanctioned, if any, including between invocation of the plan and implementation		Increase in provisions on account of the implementation of the resolution plan	
	(A)		(B)		(C)		(D)		(E)	
	2020-21	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21	2021-22
Personal Loans	11	11	9.81	11.41	-	-	-	-	0.98	1.08
Corporate Persons*	-	-	-	-	-	-	-	-	-	-
Of which, MSMEs	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>11</b>	<b>11</b>	<b>9.81</b>	<b>11.41</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.98</b>	<b>1.08</b>

\* As defined in Sec 3(7) of the Insolvency and Bankruptcy Code, 2016

## XIV) Disclosure made for the year ended March 31, 2022 -

As per RBI Cir No.DOR.No.STR.REC.11/21.04.048/2021-22 dated May 5, 2021

(Amount ₹ in Crore)

Sr.No	Description	Individual Borrowers		Small Business
		Personal Loans	Business Loans	
(A)	Number of requests received for invoking resolution process under Part A	17	-	-
(B)	Number of accounts where resolution plan has been implemented under this window	8	-	-
(C)	Exposure to accounts mentioned at (B) before implementation of the plan	10.84	-	-
(D)	Of (C), aggregate amount of debt that was converted into other securities	-	-	-
(E)	Additional funding sanctioned, if any, including between invocation of the plan and implementation	-	-	-
(F)	Increase in provisions on account of the implementation of the resolution plan	1.08	-	-

## Schedule 20 - Notes to Accounts :

### 20.2 Net Profit or Loss for the period, Prior period items and changes in Accounting Policies (AS 5) :

- During the year an amount of ₹ 3.00 crore towards CBS migration created in the earlier years has been reversed and included under 'Excess provisions written back'.
- There is no change in accounting policies adopted during year ended 31.03.2022 as compared to those followed in previous FY 2020-21.

### 20.3 Employee Benefits (AS 15) :

The following tables summarize the components of net benefits/expenses recognized in the Profit and Loss Account and Funded status:

Financial Assumptions	As on 31.03.2022	As on 31.03.2021
Discount Rate	7.31%	6.91%
Salary Escalation - Gratuity	8.50%	8.50%
Salary Escalation - Leave Encashment	8.50%	8.00%
Expected rate of return on Plan Assets	7.31%	6.91%
Withdrawal Rate	3%	3%
Mortality Rate (as % of IALM (2012-14) Ult. Mortality Table)	100%	100%

### Changes in present value of obligations

Particulars	GRATUITY		LEAVE ENCASHMENT	
	As on 31.03.2022 ₹	As on 31.03.2021 ₹	As on 31.03.2022 ₹	As on 31.03.2021 ₹
Present value of obligations as at the beginning of the year	16 99 49 276	16 36 86 894	8 66 14 858	8 13 06 303
Changes in obligation during the year	-	-	-	-
Current service cost	76 09 761	86 07 737	57 49 641	69 97 403
Interest cost	1 11 01 751	1 03 66 659	54 51 608	52 13 904
Benefits directly by the bank	-	-	(64 65 386)	(63 92 262)
Benefits paid from fund	(1 85 74 364)	(1 79 21 299)	(89 75 378)	(69 73 691)
Expected liability at the year end	-	-	-	-
Net transfer in/out (including effect of any business combinations/divestitures/Expenses)	-	-	-	-
Actuarial (gain)/ loss on obligations	(1 67 54 628)	52 09 285	(15 97 258)	64 63 201
Present value of obligations as at the end of the year	15 33 31 796	16 99 49 276	8 07 78 085	8 66 14 858

### Changes in fair value of plan assets

Particulars	₹	₹	₹	₹
Fair value of plan assets at the beginning of the year	17 16 10 612	16 57 80 125	8 66 98 816	8 34 72 060
Adjustment to opening balance	-	(2 87 145)	-	(1 01 209)
Expected return on plan assets	1 12 68 894	1 09 35 865	57 20 620	55 09 412
Employer contributions	15 15 055	1 28 04 787	11 52 877	44 89 618
Benefits paid	(1 85 74 364)	(1 79 21 299)	(89 75 378)	(69 73 691)
Net transfer in/out (including effect of any business combinations/ divestitures/Expenses)	-	-	-	-
Actuarial (gain)/loss on plan assets	4 40 828	2 98 279	1 32 058	3 02 626
Fair value of plan assets at the end of the year	16 62 61 025	17 16 10 612	8 47 28 993	8 66 98 816



## Actuarial (gain) / loss to be recognized

Particulars	GRATUITY		LEAVE ENCASHMENT	
	As on 31.03.2022 ₹	As on 31.03.2021 ₹	As on 31.03.2022 ₹	As on 31.03.2021 ₹
Actuarial (gain)/loss for the year – Obligation	(1 67 54 628)	52 09 285	(15 97 258)	64 63 201
Actuarial (gain)/loss for the year – Plan Assets	(4 40 828)	(2 98 279)	(1 32 058)	(3 02 626)
Total (gain)/loss for the year	(1 71 95 456)	49 11 006	(17 29 316)	61 60 575
Actuarial (gain)/loss to be recognized in the year	(1 71 95 456)	49 11 006	(17 29 316)	61 60 575

## Expenses recognized in statement of Profit & Loss

Particulars	₹	₹	₹	₹
Current service cost	76 09 761	86 07 737	57 49 641	69 97 403
Interest cost	1 11 01 751	1 03 66 658	54 51 608	52 13 904
Expected return on plan assets	(1 12 68 894)	(1 09 35 865)	(57 20 620)	(55 09 412)
Actuarial (gain)/loss recognized in the year (obligations)	(1 71 95 456)	49 11 006	(17 29 316)	61 60 575
Actuarial (gain)/loss at the beginning of the year	-	-	-	-
Amount provided towards the fund	-	-	-	-
Arrears pertaining to earlier years accounted for	-	-	-	-
(Income) / Expenses to be recognized in Profit and Loss Account	(97 52 838)	1 29 49 536	37 51 313	128 62 470

## The amounts to be recognized in the Balance Sheet

Particulars	₹	₹	₹	₹
Present value of obligations as at the end of the year	15 33 31 796	16 99 49 276	8 07 78 085	8 66 14 858
Fair value of plan assets as at the end of the year	16 62 61 025	17 16 10 612	8 47 28 993	8 66 98 816
Funded status Excess/(Deficit)	1 29 29 229	16 61 336	39 50 908	83 958
Net Asset/(liability) to be recognized in the Balance Sheet	1 29 29 229	16 61 336	39 50 908	83 958

## Major categories of Plan Assets (as percentage of Total Plan Assets)

Plan Assets	As on 31.03.2022	As on 31.03.2021	As on 31.03.2022	As on 31.03.2021
Insurance Policies	100%	100%	100%	100%

## Surplus/(Deficit) in the plan

(₹ in crores)

	GRATUITY					LEAVE ENCASHMENT				
	2022	2021	2020	2019	2018	2022	2021	2020	2019	2018
Present value of obligations as at the end of the year	15.33	16.99	16.37	15.76	13.78	8.07	8.66	8.13	8.05	7.17
Fair value of plan assets at the end of the year	16.62	17.16	16.58	16.24	14.78	8.47	8.67	8.35	8.28	7.68
Surplus / (Deficit)	1.29	0.17	0.21	0.48	1.00	0.40	0.01	0.22	0.23	0.51

The estimate of future salary increases, considered in actuarial valuation, takes into account inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

The present value of the plan assets as at the end of the year is in excess of the actuarial value for defined benefit gratuity plan and defined benefit scheme for leave encashment - as required under Accounting Standard - 15 "Employee Benefits", hence no liability is recognised in the balance sheet.

## 20.4 Primary Segment Reporting - by business segments (AS 17) :

(₹ in crore)

Business Segments →	Treasury		Corporate/Wholesale Banking		Retail Banking		Total	
Particulars ↓	31.03.22	31.03.21	31.03.22	31.03.21	31.03.22	31.03.21	31.03.22	31.03.21
REVENUE	128.76	111.16	67.99	86.72	83.74	93.30	280.49	291.18
RESULT	42.07	26.32	21.95	30.01	27.03	32.28	91.05	88.61
UNALLOCATED EXPENSES								
OPERATING PROFIT								
INCOME TAXES								
EXTRAORDINARY PROFIT/LOSS	-	-	-	-	-	-		
NET PROFIT								
Other Information:								
SEGMENT ASSETS	1532.86	1628.74	527.48	731.58	649.70	787.04	2710.04	3147.36
UNALLOCATED ASSETS								
TOTAL ASSETS								
SEGMENT LIABILITIES	1386.30	1454.88	663.20	818.20	816.87	880.22	2866.37	3153.30
UNALLOCATED LIABILITIES								
TOTAL LIABILITIES								

- The primary business segments i.e., Treasury, Wholesale/Corporate Banking and Retail Banking as per the guidelines by RBI.
- Secondary Segment information – Bank caters mainly to the needs of Indian Customers. Hence, separate information regarding secondary segments i.e., geographical segments is not given.
- Total liabilities exclude capital and reserves other than those specifically identifiable with a segment.
- There are no segment disclosures under 'Other banking business' as it is not a reportable segment as per AS 17.

## 20.5 Leases (AS 19) :

The amount of ₹ 4,68,43,939/- (Previous year ₹ 4,73,67,116/-) paid towards operating lease payment is debited to Profit & Loss Account.

## 20.6 Impairment of Assets (AS 28) :

The indications listed in paragraphs 8 to 10 of AS 28 have been examined and on such examination, it has been found that none of the indications are present in the case of fixed assets as on 31.03.2022. A formal estimate of the recoverable amount has not been made, as there is no indication of a potential impairment loss.

## 20.7 Related Party Disclosures (AS 18) :

There are no related parties which require a disclosure under AS 18 as there is no whole-time director (Key Managerial Personnel) of the Bank.

## 20.8 Earnings per Share (AS 20) :

Basic and Diluted earnings per 'A' class equity share of the Bank have been calculated based on the net profit after tax.

Sl.No.	Particulars	For the year ended	
		31.03.2022	31.03.2021
1)	Net Profit/Loss attributable to 'A' class share holders (₹)	32 89 74 407	34 19 69 238
2)	Monthly Weighted Average No. of 'A' class equity share holders (No.)	1 70 45 634	1 73 66 158
3)	Nominal value of share (₹)	20	20
4)	Basic/Diluted Earnings per share (₹)	19.30	19.69

## 20.9 Deferred Tax Assets and Liabilities (AS 22):

The major components as on 31.03.2022 are as follows:

(₹ in crores)

Particulars	As on 31.03.2021	Additions / Deletions 2021-22	As on 31.03.2022
<b>A. Deferred Tax Liabilities on account of</b>			
a) Depreciation on Bank's Assets	2.27	(0.24)	2.03
b) Special Reserve U/s 36 (1) (viii)	1.63	0.15	1.78
<b>Total (A)</b>	<b>3.90</b>	<b>(0.09)</b>	<b>3.81</b>
<b>B. Deferred Tax Assets on account of</b>			
a) Provision for Standard Assets	1.55	-	1.55
b) Provision for NPA	10.66	-	10.66
c) Provision for other liabilities	7.14	(0.65)	6.49
<b>Total (B)</b>	<b>19.35</b>	<b>(0.65)</b>	<b>18.70</b>
<b>C. Net Deferred Tax (Liability) / Asset</b>	<b>15.45</b>	<b>(0.56)</b>	<b>14.89</b>

## 20.10 Summarized position of the Bank's Investments is as under :

(₹ in crore)

Sl.No.	Type of Securities	Face Value	2022 Book Value	Market Value	Face Value	2021 Book Value	Market Value
	<b>HTM</b>						
1	G.SECs	280.00	282.67	288.91	260.00	261.08	275.46
2	SDLs	295.00	296.81	296.98	260.00	261.56	267.04
3	PSUs	-	-	-	-	-	-
		<b>575.00</b>	<b>579.48</b>	<b>585.89</b>	<b>520.00</b>	<b>522.64</b>	<b>542.50</b>
	<b>AFS</b>						
1	G.SECs	245.00	242.93	244.82	295.00	294.01	303.48
2	SDLs	170.65	171.44	172.51	330.64	332.10	346.21
3	PSUs	129.30	128.85	135.85	169.83	169.38	182.68
		<b>544.95</b>	<b>543.22</b>	<b>553.18</b>	<b>795.47</b>	<b>795.49</b>	<b>832.37</b>
	<b>Total Investments</b>						
1	G.SECs	525.00	525.60	533.73	555.00	555.09	578.94
2	SDLs	465.64	468.25	469.49	590.64	593.66	613.25
3	PSUs	129.30	128.85	135.85	169.83	169.38	182.68
	<b>Total</b>	<b>1119.94</b>	<b>1122.70</b>	<b>1139.07</b>	<b>1315.47</b>	<b>1318.13</b>	<b>1374.87</b>

- Govt. of India securities with face value of ₹250 crores are pledged in favour of Clearing Corporation of India Ltd., (CCIL) as security for TREPS facility availed by bank. The outstanding balance in the said limit as on 31.03.2022 is NIL.
- As per the guidelines of Reserve Bank of India, Banks have to build-up Investment Fluctuation Reserve to the extent of minimum 5% of Book value of Investments classified under 'AFS' and 'HFT' category securities, which may go up to a maximum of 10%. Presently, the bank is holding ₹55 crores under Investment Fluctuation Reserve which is 10.12% of investments under 'AFS' and 'HFT' category which is in excess of the prescribed norms of 10%. The required draw down of ₹68 lakhs from IFR shall be made after getting approved in AGM to be held.

## 20.11 Capital commitment towards computer software: ₹1.09 crores. (P.Y. ₹NIL)

## 20.12 Branch Adjustments (net)

Branch Adjustment includes Inter Branch Adjustments account representing amounts lying unadjusted of ₹ 54,75,233/- (Debit) [P.Y. ₹ 24,25,118/- (Debit)] and ₹ 50,89,887/- (Credit) [P.Y. ₹ 24,90,570/- (Credit)] includes items of Income/Expenses/Assets/Liabilities. This has happened due to system glitches. However, most of the transactions were subsequently adjusted in the months of April 2022 and May 2022.

**20.13** As per the IRAC norms issued by RBI, advances are required to be classified as NPA on the day the advance meet the criteria mentioned. The bank has implemented the auto classification software as on 30<sup>th</sup> June, 2021.

**20.14** Various allegations were made by the de facto shareholders' association of the bank, in connection with the elections to the Board of Directors of the bank, which are pending at various stages in various courts. Bank's management is of the view that none of these allegations will have any material impact on the financial statements and operations of the bank.

## 20.15 Code on Social Security, 2020

The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Bank will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.

## 20.16 Frauds reported during the year

Four cases of frauds are reported during the FY 2021-22 as under:

- i. Three cases of frauds perpetrated in SB Accounts at 2 branches of ₹ 5,31,000/- . Since the fraud does not have any liability towards bank, provision for the same is not required.
- ii. There was a Cyber incident in the Bank on 22<sup>nd</sup> January, 2022 and 23<sup>rd</sup> January, 2022. Proper reporting is done to police and RBI in time and police investigation is in progress. On examination of the Bank's records, it is found that the unknown fraudster hacked the server and effected 165 fraudulent RTGS, NEFT, IMPS transactions of ₹ 12.48 crores which has caused loss to the Bank.

As per RBI guidelines, the bank has made a provision for 75% of ₹ 12.48 crores and the balance amount after probable recoveries, if any, is proposed to be provided for in next financial year.

**20.17** The non-performing assets (NPAs) of the Bank as at the year-end is ₹ 95.95 crores against which the Bank has provision of an amount of ₹ 79.57 crores (Schedule 2 - Reserves Fund and Other Reserves). As per IRAC norms issued by RBI, dated 01.07.2015, the provision required on NPAs is ₹ 26.93 crores.

**20.18** Previous year figures are regrouped, reclassified and are rearranged, wherever necessary to confirm to the current year's classification.

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2022

(Amount in ₹)

Sl.No.	Particulars	31.03.2022	31.03.2021
<b>I.</b>	<b>Cash Flow from Operating Activities</b>		
	Net Profit as per Profit and Loss Account	32 89 74 407	34 19 69 238
	Adjusted for:		
	Provisions and Contingencies	15 54 26 003	13 28 18 524
	Depreciation on Fixed Assets	6 45 81 770	6 77 35 455
	Loss/(Profit) on Sale of Assets	(57 760)	7 406
	Excess Provision of earlier years written back	3 64 98 504	62 20 076
	Advances written off	-	-
	Provision for tax	10 59 00 000	11 97 00 000
	Deferred tax	56 38 000	(1 96 25 000)
<b>i.</b>	<b>Cash Flow from operating activities prior to the effect of changes in assets and liabilities</b>	<b>69 69 60 924</b>	<b>64 88 25 699</b>
	Net (Increase)/Decrease in operating assets		
	Decrease/(Increase) Fixed Deposits with Banks	(160 63 00 000)	(84 44 00 000)
	Decrease/(Increase) in Investments	195 43 03 000	(251 88 50 765)
	Decrease/(Increase) Advances to Borrowers	353 97 50 317	56 88 09 248
	Decrease/(Increase) Other operating assets	(13 67 62 131)	(12 84 59 352)
	(Increase)/Decrease in Deposits and Other Accounts	(301 14 18 706)	366 57 59 584
	(Increase)/Decrease in Other operating liabilities	(11 49 18 100)	(5 67 79 698)
<b>ii.</b>	<b>Cash Flow from operating activities prior to other payments</b>	<b>132 16 15 304</b>	<b>133 49 04 716</b>
	Payment of Bonus and ex-gratia	(2 62 42 428)	(2 83 87 243)
	Payments to Education fund	(34 19 692)	(41 18 600)
	Payments out of Employees Welfare Fund	(2 95 350)	(2 39 850)
	Payments out of Common Good Fund	(9 20 000)	(20 88 864)
	<b>Net cash generated from operating activities before tax</b>	<b>129 07 37 834</b>	<b>130 00 70 159</b>
	Income Tax paid	(9 14 00 000)	(11 97 00 000)
	<b>Net cash generated from operating activities after tax (A)</b>	<b>119 93 37 834</b>	<b>118 03 70 159</b>
<b>II.</b>	<b>INVESTING ACTIVITIES</b>		
	Purchase of Fixed Assets (net of sales)	(1 77 52 559)	(1 11 68 562)
	<b>Net cash generated from /(used in) Investing activities (B)</b>	<b>(1 77 52 559)</b>	<b>(1 11 68 562)</b>
<b>III.</b>	<b>FINANCING ACTIVITIES</b>		
	Increase/(Decrease) in borrowings	35 092	-
	Proceeds from issue of Share Capital	56 62 740	81 54 700
	Refund of Share Capital	(2 17 06 180)	(1 52 14 680)
	Entrance fee received / 'B' Class Nominal Membership fees	1 86 550	2 90 850
	Dividend paid	(6 87 51 145)	(12 34 456)
	<b>Net cash generated from /(used in) financing activities (C)</b>	<b>(8 45 72 943)</b>	<b>(80 03 586)</b>
<b>IV.</b>	<b>INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>109 70 12 332</b>	<b>116 11 98 011</b>
<b>V.</b>	<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>	<b>377 51 64 345</b>	<b>261 39 66 334</b>
<b>VI.</b>	<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<b>487 21 76 677</b>	<b>377 51 64 345</b>

Cash and Cash Equivalents	31.03.2022	31.03.2021
Cash	184 18 82 681	187 84 69 204
Balance in current accounts with other banks	43 02 93 996	79 66 95 141
Money at call and Short Notice	260 00 00 000	110 00 00 000
<b>Total</b>	<b>487 21 76 677</b>	<b>377 51 64 345</b>

- 1) Cash and Cash Equivalents include highly liquid short term investments for short period in form of cash, balances held in current accounts with other banks and money at call and short notice.
- 2) Cash flow statement is prepared by using indirect method as mentioned in AS 3.
- 3) Previous year figures have been regrouped/rearranged wherever necessary.

As per our report of even date  
for **M. ANANDAM & CO.,**  
CHARTERED ACCOUNTANTS  
(Firm Regn.No.: 0001255)

for and on behalf of the Board of Directors

Sd/-  
**M.V.RANGANATH**  
PARTNER  
M. No.: 028031  
UDIN : 22028031ALTFHU4074  
Place : Hyderabad  
Date : 27-06-2022

Sd/-  
**RAGHURAMA SHETTY**  
MANAGING DIRECTOR & CEO (I/C)  
  
Sd/-  
**PURSHOTAMDAS MANDHANA**  
Sr. VICE-CHAIRMAN

Sd/-  
**RAMESH KUMAR BUNG**  
CHAIRMAN  
  
Sd/-  
**LAXMINARAYAN RATHI**  
VICE-CHAIRMAN

## APPROPRIATION OF NET PROFIT FOR THE YEAR 2021-22

### Agenda No. 2 : To approve appropriation of net profit and to declare dividend for the year ended 31<sup>st</sup> March, 2022

Particulars	₹	₹
<b>NET PROFIT FOR THE YEAR</b>	32 89 74 407	
<b>Balance Profit of previous year</b>	8 66 34 437	<b>41 56 08 844</b>
<b>Statutory Appropriations as per Bye-Law No.43</b>		
(% of Net Profit)		
1 To Statutory Reserve Fund 25	8 22 43 602	
2 To General Reserve for unforeseen losses 10	3 28 97 441	
3 To Education Fund 1	32 89 744	11 84 30 787
<b>BALANCE AVAILABLE FOR DISTRIBUTION AS PER BYE-LAW NO. 44</b>		<b>29 71 78 057</b>
4 To Dividend @15%		5 00 00 000
5 To Ex-gratia @15%		2 02 00 000
6 To Special Reserve Fund U/s 36(1)(viii) of IT Act		58 64 000
7 To Common Good Fund		32 90 000
8 To Members Welfare Fund		10 00 000
9 To Employees Welfare Fund		10 00 000
10 To General Reserve Fund		18 00 00 000
11 Balance of Profit		3 58 24 057
<b>TOTAL</b>		<b>29 71 78 057</b>

<b>Reversal of Excess of Investment Fluctuation Reserve (IFR)</b>	₹
<b>Balance of profit :</b>	3 58 24 057
<b>Add : Excess of Investment Fluctuation Reserve (IFR)</b>	68 00 000
<b>Total</b>	4 26 24 057

### Agenda No. 5 :

#### STATEMENT SHOWING PARTICULARS OF LOANS AND ADVANCES (FUND BASED AND NON-FUND BASED) TO THE DIRECTORS, THEIR RELATIVES AND COMPANIES/FIRMS IN WHICH THEY ARE INTERESTED AS ON 31.03.2022

(₹ in lakhs)

Particulars	Amount of loans outstanding at the beginning of the year i.e., 01.04.2021	Amount debited / recognized during the year	Amount of loans recovered / excluded during the year	Amount of loans outstanding at the end of the year i.e., 31.03.2022	% of outstanding amount to total loans and advances
a) Directors	-	-	-	-	-
b) Relatives of Directors	-	-	-	-	-
c) Companies/firms in which they are interested	-	-	-	-	-

**Note :** Excluding loans and advances against Fixed Deposits, Life Insurance Policies and Government Securities standing in their own name.

## Agenda No. 3 : BUDGET FOR THE YEAR 2022-23 AND 2023-24 (₹ in lakhs)

Sl. No.	Head of Account	2021-22			2022-23		2023-24
		Budget	Actuals	Excess Exp. Over Budget	Approved Budget	Revised Estimates	Projections
INCOME :							
1	Interest	29700	26571		32900	26600	32000
2	Others	1145	2647		1460	2210	1820
	Total	30845	29218		34360	28810	33820
EXPENDITURE :							
1	Interest	19400	17162		21400	16400	19300
2	Operating Expenses*	7045	6097		7760	8910	8420
3	Provisions	600	1554	954	600	800	600
	Tax	1000	1115		1300	900	1500
	Total	28045	25928		31060	27010	29820
	Profit after tax	2800	3290		3300	1800	4000
BREAK-UP OF OTHER EXPENDITURE							
	*Operating Expenses :						
1	Payment to & Prov. for employees	3500	2765		3800	3700	4200
2	Rent, Rates and Taxes	520	504		590	580	590
3	Electricity & Water charges	190	178		210	250	240
4	Printing & Stationery	80	54		90	80	85
5	Advertisement & Publicity	100	74		110	120	130
6	Gifts	40	20		40	25	30
7	Depreciation on Fixed Assets	700	646		800	700	800
8	Repairs & Maintenance, AMC, Electrical fittings, Computer, Office and other maintenance etc.	435	396		510	505	565
9	Auditors fee, Legal and Professional charges	195	182		210	210	210
10	Postage, Telephones, Network Communication charges	160	137		180	165	195
11	Insurance	420	434	14	460	425	490
12	MDD Agents' Commission	110	126	16	150	140	150
13	Security Charges	185	165		200	190	210
14	Penalty imposed by RBI	-	112.50	112.50	-	-	-
15	Depreciation on Shifting of Securities	-	-		20	1400	25
16	Miscellaneous expenses	410	303		390	420	500
	Total	7045	6097		7760	8910	8420

Figures have been re-grouped/re-arranged wherever necessary.

### Reason/s for excess expenditure over ₹5 lakhs than budgeted during the year 2021-22 :

(₹ in lakhs)

Sl. No.	Particulars	Budget for the year 2021-22	Actual exp. for the year 2021-22	Exceeded by Variance	Reasons
<b>I. Other Expenditure:</b>					
(i)	Insurance	420.00	434.00	14.00	Increase in Insurance due to increase in DICGC insurance premium, Cyber insurance premium, Digi locker insurance premium.
(ii)	MDD Agents' Commission	110.00	126.00	16.00	Increase in MDD Agents' Commission due to increase in average of Mahesh daily deposits from ₹16.65 crs to ₹20.42 crs.
(iii)	Penalty Imposed by RBI	-	112.50	112.50	"RBI has imposed penalty of ₹112.50 lakhs on June 29, 2021 for non-adherence to the directions on interest on deposits (₹75.00 lakhs), non-compliance for directives on KYC (₹25.00 lakhs) and for not allotting UCI to 10 customers (₹12.50 lakhs) accounted in the Financial Year 2021-22".
	<b>Total of I</b>	<b>530.00</b>	<b>672.50</b>	<b>142.50</b>	
<b>II. Provisions:</b>					
(i)	Provision for NPA	500.00	455.00	-45.00	-
(ii)	Provision for Others	40.00	13.10	-26.90	-
(iii)	Provision for Standard Assets	60.00	-	-60.00	-
(iv)	Provision for Fraud	-	936.16	936.16	75% of Provision made for Cyber Fraud.
(v)	Provision for Restructuring of Borrowal accounts	-	150.00	150.00	Provision made as per RBI circular dated 6 <sup>th</sup> August 2020 on Restructuring of Advances under MSME sector for the year ended March 2022.
	<b>Total of II</b>	<b>600.00</b>	<b>1554.26</b>	<b>954.26</b>	



**Agenda No. 8 :**

**AMENDMENT TO BYE-LAWS**

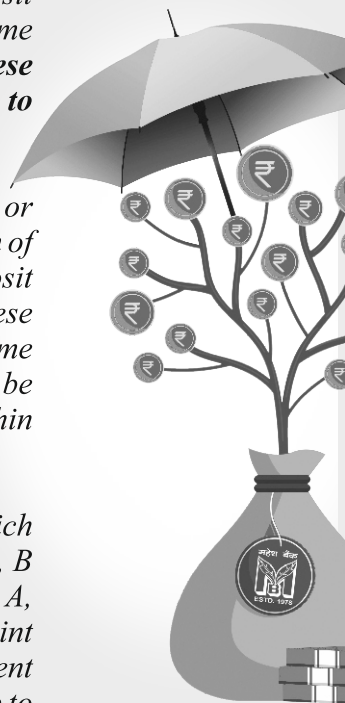
S.No.	Bye-Law No.	Text of present Bye-Law	Amendment Proposed	Text After incorporation of Amendment	Reasons for Amendment
a)	3(e)(vii)	The purchasing and selling of bonds, scrips of other forms of securities on behalf of constituents or others, the negotiating of loans & advances.	To delete	Deleted	Bye-law No. 3(e)(vii) was in contravention to RBI guidelines as UCBs are not permitted to undertake any transactions on behalf of Portfolio Management Scheme (PMS) clients in their fiduciary capacity, and on behalf of other clients, either as custodians of their investments or purely as their agents.

## DICGC COVER FOR BANK DEPOSITS

*If an individual opens more than one deposit account in one or more Branches of the Bank for example, Shri S.K. Pandit opens one or more savings / current account and one or more fixed / recurring deposit accounts etc., all these are considered as accounts held in same capacity and in the same right. **Therefore, the balances in all these accounts are aggregated and insurance cover is available up to rupees five lakhs in maximum.***

*If more than one deposit accounts (Savings, Current, Recurring or Fixed deposit) are jointly held by individuals in one or more Branch of a Bank say three individuals A, B & C hold more than one joint deposit accounts in which their names appear in the same order then all these accounts are considered as held in the same capacity and in the same right. Accordingly, balances held in all these accounts will be aggregated for the purpose of determining the insured amount within the limit of ₹5 lakhs.*

*However, if individuals open more than one joint accounts in which their names are not in the same order for example, A, B and C; C, B and A; C, A and B; A, C and B; or group of persons are different say A, B and C and A, B and D etc., then, the deposits held in these joint accounts are considered as held in the different capacity and different right. Accordingly, insurance cover will be available separately up to rupees five lakhs to every such joint account where the names appearing in different order or names are different.*



## PROGRESS AT A GLANCE

(₹ in lakhs)

Year	No. of Member 'A' class	Share Capital	Statutory Reserve	Other Reserves	Deposits	Advances	Working Funds	Net Profit	Dividend Declared	Audit classifica- tion
1977-79	2216	4.40	0.01	0.02	24.55	9.53	30.04	0.03	--	A
1979-80	2539	5.18	0.26	0.02	39.88	20.37	49.60	1.01	10%	A
1980-81	2870	5.70	0.91	0.02	62.69	28.05	74.16	2.01	10%	A
1981-82	3106	6.38	1.92	0.39	103.60	61.15	125.41	2.86	10%	A
1982-83	3296	7.01	2.00	1.37	177.24	105.00	209.32	2.71	10%	A
1983-84	3777	8.28	2.75	1.90	287.32	148.25	334.35	8.13	10%	A
1984-85	5152	12.23	4.78	5.81	446.61	296.53	509.94	8.06	15%	A
1985-86	7271	17.69	7.56	9.41	824.03	527.63	943.29	12.18	16%	A
1986-87	9826	25.79	11.85	15.04	1649.54	823.37	1835.55	29.20	25%	A
1987-88	10530	40.15	19.27	27.07	1810.35	1079.22	2103.49	37.17	25%	A
1988-89	10880	50.09	28.68	44.44	2153.23	1398.58	2520.39	48.95	25%	A
1989-90	11492	64.46	41.42	68.51	2712.72	1401.71	3159.63	61.44	30%	A
1990-91	13591	83.34	57.15	91.03	3691.92	2085.88	4285.20	95.70	30%	A
1991-92	15122	118.83	81.86	132.03	4255.83	2649.40	5105.36	143.95	30%	A
1992-93	16283	154.08	118.52	248.09	5474.60	2913.47	6614.96	172.89	30%	A
1993-94	22521	243.50	162.21	325.10	6836.69	3875.09	8322.78	147.86	30%	A
1994-95	23564	258.42	201.33	367.90	8491.12	4546.70	10356.75	285.07	30%	A
1995-96	27753	380.27	274.89	482.67	11510.47	6141.46	13862.95	447.04	33%	A
1996-97	30105	481.04	386.72	797.67	14970.63	8243.37	18392.04	604.40	33%	A
1997-98	30702	493.36	537.84	1063.09	19134.45	9342.85	24174.14	637.54	33%	A
1998-99	31702	512.04	702.87	1353.74	26587.20	12302.97	30617.00	482.57	33%	A
1999-00	33500	547.90	823.55	1578.68	32050.21	18325.41	36978.00	648.59	33%	A
2000-01	35316	584.03	994.21	1925.80	42826.60	22357.36	47978.27	681.77	33%	A
2001-02	35529	599.51	1164.69	3026.29	44164.38	23516.83	55388.00	863.48	25%	A
2002-03	36630	824.14	1392.74	5965.91	30849.77	23533.04	45652.00	1199.51	25%	A
2003-04	38711	1042.16	1700.78	6823.99	33825.30	16372.18	47745.87	589.22	15%	A
2004-05	38724	1093.51	1800.78	6236.22	36602.06	14789.72	47736.98	400.25	15%	A
2005-06	37630	1134.65	1921.03	6289.97	39506.16	17576.31	50034.35	480.81	15%	A
2006-07	37522	1239.87	2049.78	6674.22	43294.61	25704.62	56933.53	515.13	17%	A
2007-08	37373	1312.54	2496.35	6807.70	51581.02	32636.83	64369.02	993.18	20%	A
2008-09	24608	1403.20	2814.84	7284.02	63994.14	37882.03	77897.61	1166.89	22%	A
2009-10	27789	1556.24	3186.64	7870.64	78585.08	45725.12	93865.52	1393.92	24%	A
2010-11	29131	1748.76	3212.84	9439.21	90757.89	60561.22	107568.45	1502.29	24%	A
2011-12	29528	2273.34	3620.02	10744.45	116043.14	74674.91	135737.44	1754.41	21%	A
2012-13	30125	3095.08	4086.77	11798.50	127465.72	73117.42	151757.04	2048.98	18%	A
2013-14	30858	3139.70	4634.67	12260.43	144591.76	75268.67	170731.27	1721.73	18%	A
2014-15	31361	3238.24	5103.33	13040.04	157145.17	84387.92	185682.23	1937.50	18%	A
2015-16	31192	3276.84	5623.10	14049.39	186228.74	98507.92	217286.38	2218.09	18%	A
2016-17	31028	3322.91	6214.14	14944.39	221960.94	110969.19	255617.57	2221.64	18%	A
2017-18	30755	3324.90	6804.39	16599.79	230658.17	125490.49	268852.73	2949.31	18%	A
2018-19	31849	3423.99	7578.31	19354.22	243127.85	139785.16	287005.55	4252.45	20%	A
2019-20	32000	3543.83	8676.17	21467.49	259715.24	154291.09	305928.17	4118.60	—	A
2020-21	33265	3473.23	9752.40	23566.02	296372.83	148603.00	333908.52	3419.69	20%	A
2021-22	32964	3312.80	10654.27	25052.29	266258.65	113205.49	339639.82	3289.74	15% Proposed	A

## DETAILS OF BRANCHES

SL.NO.	PLACES	BRANCH HEADS	PH. NOS.
<b>In Twin Cities of Hyderabad and Secunderabad (Telangana State)</b>			<b>O40</b>
1.	Abids	P. Hari Krishna	23431818
2.	Ameerpet	GVR Sanath Kumar	23431801
3.	A.S. Rao Nagar	V.S.S. Ramakrishna	23437104
4.	Attapur	Smt. Sheela Jaiswal	24012047
5.	Balanagar	H. Ghanshyam Das Rathi	23770307
6.	Banjara Hills	Smt. Chetana Lahoti	23334029
7.	Begum Bazar	M. Nagashankar	23437131
8.	Champapet	VS Krishna Murthy	23437120
9.	Charminar	Narsingdas Chitlangi	23437132
10.	Chintal	Smt. Bharati Joshi	23437168
11.	Dilsukhnagar	Dharmender Kumar	23437133
12.	Gachibowli	Smt. Seema Kabra	23437171
13.	Himayatnagar	Smt. Padma Vijay Kumar. N	23220310
14.	Kachiguda	T. Dharmendar Singh	23437134
15.	Karkhana	Smt. Vandana Modi	23437125
16.	Khairatabad	Madhusudan Ladda	23431802
17.	Kompally	Smt. Chandrakala Mundra	27235884
18.	Kukatpally	Smt. Manjulata Maheshwari	23064712
19.	Malakpet	Smt. Jyoti Rathi	23437135
20.	Malkajgiri	Sree Rama Chandra Murthy	23437108
21.	Mehdipatnam	Smt. Neeta Loya	23431803
22.	Monda Market	Katta Kiran Kumar	23437136
23.	Motinagar	S. Ramachandra Rao	23431815
24.	Ramanthapur	Smt. B. Radhika	23437137
25.	Road No.12, Banjara Hills	Rajesh Bung	23431821
26.	RTC X Roads	N.Satyanarayana	23437138
27.	Secunderabad	Ghanshyam Baldawa	23437139
28.	Seethaphalmandi	Smt. K. Jyothi Kumari	23437128
29.	Serilingampally	Smt. Rama Vadlamani	23437130
30.	Shamsheergunj	Srikanth Parashar	23437116
31.	Siddiamber Bazar	Mahesh K. Nawander	23437150
32.	Sultan Bazar	Dinesh Bajaj	24758347
33.	Tarnaka	Smt. G. Kamala Raman	23437152
34.	Vanasthalipuram	Smt. Lakshmi Suryakala	23437123
35.	West Marredpally	Smt. Vijaya Laxmi Kabra	23437153
<b>Other than Twin Cities (Telangana State)</b>			
36.	Karimnagar	Satyam Srinivasulu Reddy	0878 - 2242266
37.	Khammam	G. Venugopal Rao	08742 - 224714
38.	Warangal	Ghanshyam Darak	0870 - 2506758
<b>In Other States</b>			
<b>Andhra Pradesh</b>			
39.	Guntur	Thulluri Visweswara Kalidas	0863 - 2212103
40.	Rajahmundry	Naga Rajesh Tulasi	0883 - 2426295
41.	Vijayawada	Smt. P.V. Deva Sena	0866 - 2574654
42.	Visakhapatnam	Borra Anil Kumar	0891 - 2591173
<b>Rajasthan</b>			
43.	Bhilwara	Rajesh Kumar Jain	01482 - 246173
44.	Jaipur	Brij Mohan Baheti	0141 - 4919147
<b>Maharashtra</b>			
45.	Mumbai	Suresh Kumar Vyas	022 - 22412410



# MOMENTS AT A GLANCE

## FOUNDATION DAY CELEBRATIONS – 09.08.2021



Sri Shah Nawaz Qasim, IPS, Director, Minorities Welfare, Govt. of Telangana, Sri Kalicharan S Khartade, IAS, Member Secretary, Bio-Diversity Board of Telangana, Sri Rohit Prakash Joshi, IRS, Dy. Commissioner, Customs and Indirect Taxes graced the occasion

## ANNUAL GENERAL MEETING - 29.09.2021



Sri Ramesh Kumar Bung, Chairman addressing the members of the Bank during the 45th Annual General Meeting held at Head Office of the Bank, Hyderabad

## DIGNITARIES VISIT TO THE BANK



Sri Rajendraji Gehlot, Hon'ble Member of Parliament (Rajya Sabha) & Chairman, Jodhpur Nagrik Sahakari Bank and Chairman Rajasthan Urban Co-operative Banks Federation & Sri Shankar Singh Rajpurohit, Former MLA, Rajasthan Assembly visited the Bank



Pujya Bhaishri Rameshbhai Ozha  
Spiritual philosopher of India & International  
fame of scriptural discourses visited the Bank



Sri Jyotindra M Mehta, President, Sri Yogesh Sharma, Chief Executive,  
Sri Vivek Gupta, Dy. Director of NAFCUB, New Delhi, visited the Bank



Dr. Subhash Garg, Hon'ble Minister for  
Technical Education, Ayurveda & Indian Medicine and  
Agriculture Command Area, Govt. of Rajasthan  
visited the Bank



Sri Satish Marathe, Director, Central Board of  
RBI and member of the executive committee  
of the National Council for Cooperative  
Training (NCCT), New Delhi visited the Bank

## 100th INTERNATIONAL DAY OF CO-OPERATIVES – 02.07.2022



Sri Ch. Raghavendra Rao, Chairman, Visakhapatnam Co-op. Bank, Sri HSK Tangirala, Director, ICM, Hyderabad, Sri Vamshi Krishna Dubasi, RD, NCDC, Hyderabad, Sri Eswara Murthy, Faculty, ICM, at the event of Centenary celebrations of International Day of Co-operatives held at Head Office of the Bank

# BANKING SOLUTIONS

**BANK EXTENDS CREDIT FACILITIES  
ON ATTRACTIVE TERMS & CONDITIONS**

## **MAHESH FLEXI GOLD LOAN**



**INSTANT LOAN  
AGAINST GOLD  
ORNAMENTS**

@ **6.90%** <sup>\*</sup>  
P.A.

## **MAHESH GRUHA YOJANA**



**HOUSING  
LOAN**



Credit Guarantee Fund Trust  
for Micro and Small Enterprises

**CGTMSE Scheme**

Up to

**₹30.00  
Lakhs**

without Collateral Security\*

## **Vehicle Loans**



## **Educational Loans**



## **Loan/OD against Property**



## **Easy Credit for Trade & Industry**



\* Conditions apply

PRINTED MATTER  
BOOK-POST

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