

AUCTION NOTICE FOR SALE OF IMMOVABLE PROPERTY

Public Auction for sale of immovable property of M/s Dhanalaxmi Industries is scheduled to be held on 25.09.2024. The Auction notice is published on 04.09.2024 in newspapers:

“Times of India” & “Eenadu” in Telanaga Edition



ANDHRA PRADESH MAHESH CO-OPERATIVE URBAN BANK LTD.

(MULTI - STATE SCHEDULED BANK)

Door No.:8-2-680/1&2, Road No. 12, Banjara Hills, Hyderabad – 500 034
Head Office, Phone No.s : 23437103, 105, 106 & 114, 110, 130, 23431824 & 1825,
Web : www.apmaheshbank.com, E-mail : info@apmaheshbank.com
BRANCH:-8-3-155, Station Road, Warangal. Ph: 0870 2506758

E-AUCTION SALE NOTICE

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002 READ WITH PROVISIO TO RULE 9 (1) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002

Notice is hereby given to the public in general and in particular to the borrower/guarantor/mortgager that the below described immovable assets mortgaged to Andhra Pradesh Mahesh Co-operative Urban Bank Ltd, WARANGAL BRANCH, (Secured Creditor), the possession of which has been taken by the Authorized Officer of Andhra Pradesh Mahesh Co-operative Urban Bank Ltd, (Secured Creditor) will be sold on “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” condition on 25.09.2024 at 11.30 A.M to 1.30 P.M for recovery of Rs. 4,59,92,821=00 (Rupees Four Crores Fifty Nine Lakhs Ninty Two Thousand Eight Hundred and Twenty One Only) as on 31.08.2024, plus interest from 01.09.2024, cost and expenses etc., Thereon to the Andhra Pradesh Mahesh Co-operative Urban Bank Ltd, WARANGAL BRANCH, (Secured Creditor) from the below mentioned borrower (S)/guarantor (s)/mortgager(s) 1)M/s Sri Dhanalaxmi Industries,Rep by its Partners: 1)Sri Aravind Kumar Polsani and Smt Neetu Polsani 2) Sri Shravan Kumar Polsani S/o Jayapal Rao Polsani .

DESCRIPTION OF IMMOVABLE PROPERTIES

PROPERTY NO.1:Equitable mortgage of Industrial Plot admeasuring an extent of 2242.00 sq.mts., equivalent to 2681.43 sq.yds bearing Plot NO 195 with a ACC roof shed admeasuring 10100 sq.ft, situated at Industrial Development Area (Site-A), SY.No 337 of Rampur (village) Dharmasagar Revenue Mandal, Warangal District within the Warangal City, Municipal Corporation Limits, within the Territorial Registration Jurisdiction of District Registrar Warangal belonging to M/s Sri Dhanalaxmi Industries and bounded by:EAST : Plot No 198, WEST: 12 Mtrs Wide Road, NORTH: Plot NO 196, SOUTH: Plot No 194.

PROPERTY NO.2:Equitable mortgage of AC sheets House and open place situated at Road NO 4, H.NO 35-3-630 (NEW), 35-3-25/A (old) (G.P NO 3/25/A), Plot NO 49, Survey No 12/B, land admeasuring 282.44 sq.yds along with ACC roof Shed Plinth 312 sq.ft situated at Brundavan Colony, Road No 4, Gopalpur Village, Hanamkonda Mandal, Warangal, belonging to Sri Polsani Aravind Kumar and bounded by: EAST : 25-0" Wide Road,WEST: Plot No 52 of B.Balaraju, NORTH: Plot No 48 of B.Balaraju, SOUTH:Plot NO 50 of B.Balaraju.

Nature of Possession	Physical Possession of both the properties
Reserve Price	PROPERTY NO.1 Rs 1,34,68,500=00 (Rupees One Crore Thirty Four Lakhs Sixty Eight Thousand Five Hundred Only) PROPERTY NO.2 Rs 49,50,000=00 (Rupees Forty Nine Lakhs Fifty Thousand Only)
Earnest Money Deposit (EMD)	PROPERTY NO.1 Rs.13,46,850=00 (Rupees Thirteen Lakhs Forty Six Thousand Eight Hundred Fifty only) PROPERTY NO.2 Rs. 4,95,000=00 (Rupees Four Lakhs Ninety Five Thousand only)
Bid Increment Amount	Rs 5,00,000.00 (Property No.1) Rs 1,00,000.00 (Property No.2)
Date and Time of E-Auction	25.09.2024 from 11.30 A.M to 1.30 P.M of both the properties.
Last date and time of submission of bid along with EMD	On or before 19.09.2024 BY 4.00 P.M

For detailed terms and conditions of the sale please refer to the link provided in Web Portal of Andhra Pradesh Mahesh Co-operative Urban Bank Ltd (Secured Creditor) Website i.e., www.apmaheshbank.com. Details are also available at <https://bankauctions.in>.

For any further information and for inspection of properties, the intended bidders may contact the Manager (Recovery), Mobile NO 9959646989, and Branch Manager, Warangal, Mobile No 7997997555, landline No.s. 0870 2506758.

Dated: 03.09.2024
Place: Hyderabad

Sd/-Authorised Officer
Andhra Pradesh Mahesh Co-operative Urban Bank Ltd
(MULTI - STATE SCHEDULED BANK)