



MAHESH BANK మహేష్ బ్యాంక్

ANDHRA PRADESH MAHESH CO-OPERATIVE URBAN BANK LTD. (MULTI-STATE SCHEDULED BANK)
Head Office : 8-2-680/1&2, Road No.12, Banjara Hills, Hyderabad - 500 034 (T.S.) India
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BALANCE SHEET AS AT 31ST MARCH 2020

Table with columns: PARTICULARS, Schedule, As at 31.03.2020, As at 31.03.2019. Rows include Capital and Liabilities, Assets, and Significant Accounting Policies and Notes on Accounts.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

Table with columns: PARTICULARS, Schedule, Year ended 31.03.2020, Year ended 31.03.2019. Rows include Income, Expenditure, and Surplus of Profit.

The schedules referred to above form an integral part of the accounts.

As per our report of even date

for M. ANANDAM & CO., CHARTERED ACCOUNTANTS (Firm Regn. No. : 000125S)

for and on behalf of the Board of Directors

Sd/- UMESH CHAND ASAWA MANAGING DIRECTOR & CEO, Sd/- PURSHOTAMDAS MANDHANA CHAIRMAN, Sd/- RAMESH KUMAR BUNG Sr. VICE-CHAIRMAN, Sd/- RAMPAL ATTAL VICE-CHAIRMAN

Place: Hyderabad Date: 22-07-2020

INDEPENDENT AUDITOR'S REPORT

To The Members, Andhra Pradesh Mahesh Co-operative Urban Bank Limited

Report on the Financial Statements

1. We have audited the accompanying financial statements of Andhra Pradesh Mahesh Co-operative Urban Bank Limited as at 31st March, 2020, which comprise the Balance Sheet as at 31st March, 2020, and the Profit and Loss Account, and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with provisions of the Banking Regulations Act, 1949, the guidelines issued by the Reserve Bank of India and the guidelines issued by the National Bank for Agricultural and Rural Development, the Central Registrar of Co-operative Societies, the Multi-State Co-operative Societies Act, 2002, the Multi-State Co-operative Societies Rules, 2002 (as applicable) and accounting principles generally accepted in India so far as applicable to Banks.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements together with the Notes thereon give the information required by the Banking Regulation Act, 1949, the Multi-State Co-

operative Societies Act, 2002 and the Multi-State Co-operative Societies Rules, 2002 and the guidelines issued by the National Bank for Agricultural and Rural Development (as applicable) and guidelines issued by Reserve Bank of India and the Central Registrar of Co-operative Societies, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a. In the case of the Balance Sheet, of state of affairs of the Bank as at 31st March, 2020; b. In the case of the Profit and Loss Account, of the profit for the year ended on that date; and c. In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal & Regulatory Requirements

7. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 (as applicable to Co-operative Societies / Co-operative Banks) and the Multi-State Co-operative Societies Act, 2002, the Multi-State Co-operative Societies Rules, 2002.

8. As required by Section 73(4) of the Multi-State Co-operative Societies Act, 2002, we report that:

a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory; b. In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices; c. The transactions of the Bank which came to our notice have been within the powers of the Bank; d. The Balance Sheet and the Profit and Loss Account dealt with by this report, are in agreement with the books of account and the returns;

9. As per the information and explanations given to us and based on our examination of the books of account and other records, we have not come across material instances which need to be reported under Rule 27(3) of the Multi-State Co-operative Societies Rules, 2002.

for M. ANANDAM & CO., CHARTERED ACCOUNTANTS (Firm Regn. No. : 000125S)

Sd/- M.V.RANGANATH PARTNER (M.No. : 028031)

Place: Secunderabad Date: 22-07-2020

UDIN :20028031AAAAGZ1357

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2020

Main table containing SCHEDULES 1 through 17, detailing various financial items like Capital, Reserves, Deposits, Liabilities, and Assets as at 31.03.2020 and 31.03.2019.